



**Financial Report
February 2025
(Unaudited)**

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Budget Performance Report

February 2025

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(16.67% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,454,813	\$ 1,454,265	\$ (548)	\$ 2,909,625	\$ 2,506,832	\$ (402,793)	\$ 17,602,750	14%
Interest Revenue	27,448	106,325	78,877	54,898	209,785	154,887	329,385	64%
Miscellaneous	2,084	20,174	18,090	4,166	33,217	29,051	25,000	133%
Compromise/Enforcement Settlements	-	-	-	-	277	277	-	0%
EAA Lease Revenue Fees	-	-	-	-	-	-	-	0%
Grant & Contributions	-	-	-	-	-	-	-	0%
Subtotal Revenues	\$ 1,484,345	\$ 1,580,764	\$ 96,419	\$ 2,968,689	\$ 2,750,111	\$ (218,578)	\$ 17,957,135	0%
Expenses								
Wages & Benefits	\$ 1,061,562	\$ 886,903	\$ (174,659)	\$ 2,475,667	\$ 1,866,713	\$ (608,954)	\$ 13,870,120	13%
Professional Technical Services	379,486	55,192	(324,294)	758,972	107,268	(651,704)	4,553,831 ⁽¹⁾	2%
Property Service	234,303	135,158	(99,145)	468,606	406,935	(61,671)	2,813,641	14%
Supplies	67,003	35,733	(31,270)	134,007	75,922	(58,085)	802,041	9%
Other Services	87,098	48,952	(38,146)	174,195	71,274	(102,921)	1,045,172	7%
Other Expenses	14,407	12,690	(1,717)	28,814	12,690	(16,124)	172,881	7%
Capital Assets - General	128,666	70,263	(58,403)	257,333	205,265	(52,068)	1,544,000	13%
Subtotal Expenses	\$ 1,972,525	\$ 1,244,891	\$ (727,634)	\$ 4,297,594	\$ 2,746,067	\$ (1,551,527)	\$ 24,801,686	11%
Net Income/(Loss) Before Depreciation	\$ (488,180)	\$ 335,873	\$ 824,053	\$ (1,328,905)	\$ 4,044	\$ 1,332,949	\$ (6,844,551)	

(1) Budget Amendment of \$24,272 approved 2-11-25



Budget Performance Report

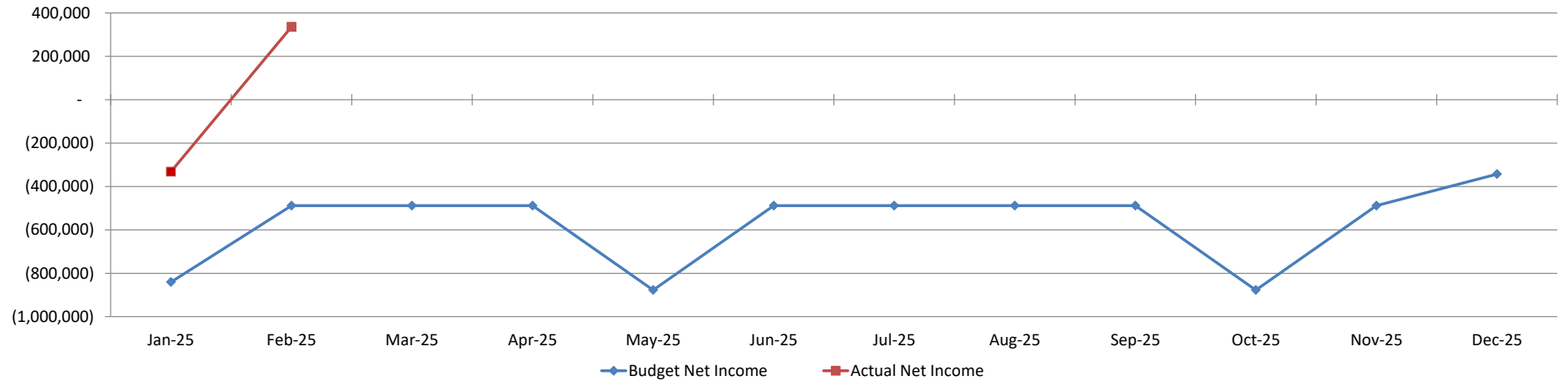
February 2025

Habitat Conservation Plan Program

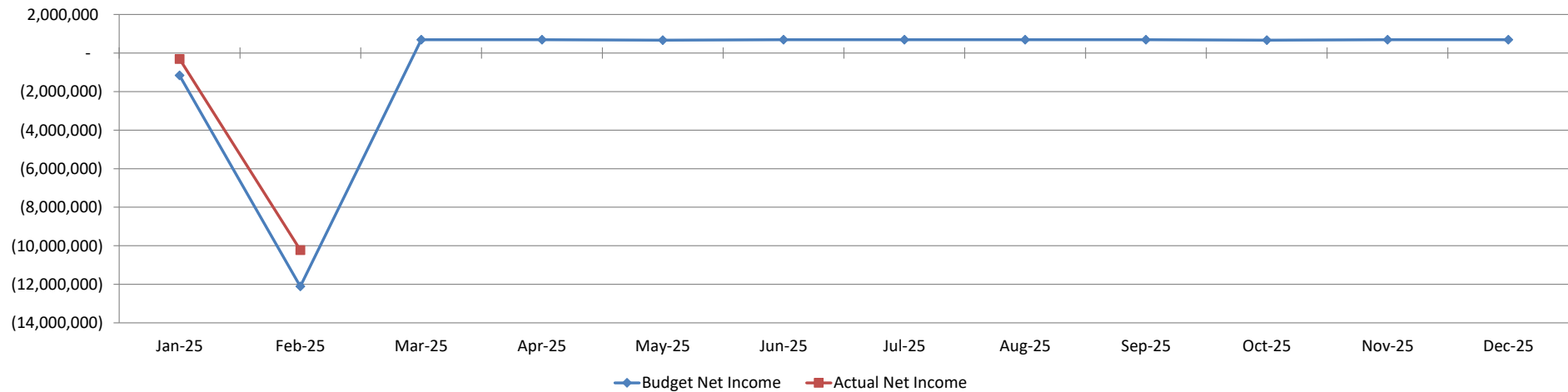
	Current Month			Year to Date			Adopted Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(16.67% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,163,850	\$ 1,163,014	\$ (836)	\$ 2,327,700	\$ 2,129,915	\$ (197,785)	\$ 13,966,200	15%
Interest Revenue	17,394	61,485	44,091	34,788	140,488	105,701	208,725	67%
Other Charges	-	(89,168)	(89,168)	-	(89,168)	(89,168)	-	0%
Other Funding Sources	40,500	(445,500)	(486,000)	81,000	81,000	-	486,000	17%
Subtotal Revenues	\$ 1,221,744	\$ 689,831	\$ (531,913)	\$ 2,443,488	\$ 2,262,235	\$ (181,252)	\$ 14,660,925	15%
Expenses								
Wages & Benefits	\$ 65,121	\$ 32,724	\$ (32,397)	\$ 147,151	\$ 77,474	\$ (69,677)	\$ 846,008	9%
Professional Technical Services	13,262,035	10,882,933	(2,379,102)	15,560,759	12,715,861	(2,844,898)	20,147,993	63%
Property Services	1,667	22	(1,645)	3,333	42	(3,291)	20,000	0%
Supplies	1,125	-	(1,125)	2,250	1,000	(1,250)	13,500	7%
Other Services	4,000	1,451	(2,549)	8,000	2,531	(5,469)	48,000	5%
Subtotal Expenses	\$ 13,333,948	\$ 10,917,130	\$ (2,416,818)	\$ 15,721,493	\$ 12,796,908	\$ (2,924,585)	\$ 21,075,501	61%
Net Income/(Loss) Before Depreciation	\$ (12,112,204)	\$ (10,227,299)	\$ 1,884,905	\$ (13,278,006)	\$ (10,534,673)	\$ 2,743,333	\$ (6,414,575)	

Revenue and Expense Performance February 2025

EAA Operations



EAHCP





Internal Transfers

February 2025

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
100	104	Strategic Policy	54300-00	Event Sponsorships	(5,000)	Texas Water Foundation Membership
100	001	Executive - General	56501-00	Memberships	5,000	Texas Water Foundation Membership
245	005	HCP - Program Administration	55400-00	Conferences, Seminars, and Training	(2,000)	PC for EAHCP team
245	005	HCP - Program Administration	54500-00	Non-Capital Assets	2,000	PC for EAHCP team
100	201	Accounting	55400-00	Conferences, Seminars, and Training	(1,000)	Docking station and monitor for finance staff
100	201	Accounting	56105-00	Office Supplies	1,000	Docking station and monitor for finance staff

AMENDMENTS

220	310	Field Research Park	53160-01	Next Generation Operations - Bexar	24,272	Board Approved 2.11.25
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Statement of Net Position

February 2025

ASSETS

Current Assets	
Cash	\$ 17,013,643
Investments	9,777,666
AMF Receivable (Net)	14,057,886
Restricted Assets (Habitat Conservation Plan):	
Cash	9,739,828
Investments	6,903,329
Program AMF Receivable	11,591,012
Total Restricted Assets	\$ 28,234,169
Grant Receivable	-
Prepays	7,429
Property Taxes Receivable (Net)	297
Interest Receivable	39,394
Total Current Assets	\$ 69,130,484
Capital Assets	
Land	2,254,011
EAA Groundwater Rights	13,600
Buildings & Improvements	11,455,674
Vehicles	1,171,272
Furniture & Equipment	8,002,779
Right-to-use Leased Assets	2,262,682
Subscription Assets	110,966
Accumulated Depreciation	(10,036,832)
Net Capital Assets	\$ 15,234,152
Deferred Outflows of Resources - Pension	\$ 1,858,001
Total Assets and Deferred Outflows of Resources	\$ 86,222,637

LIABILITIES

Current Liabilities	
Accounts Payable & Other Liabilities	\$ 2,259,986
VISPO Liability	1,854,158
ASR Forbearance Liability	3,841,299
Deferred Revenue - AMF	14,537,676
Deferred Revenue - HCP	12,035,141
Compensated Absences - ST	944,341
Lease Liabilities - ST	83,163
Subscription Liability - ST	8,193
Note Payable - ST	260,000
Total Current Liabilities	\$ 35,823,957
Noncurrent Liabilities	
Net Pension Liability	1,307,215
Compensated Absences - LT	837,301
Lease Liabilities - LT	1,955,554
Subscription Liability - LT	-
Note Payable - LT	1,765,000
Total Noncurrent Liabilities	\$ 5,865,070
Deferred Inflows of Resources - Pension	80,052
NET POSITION	
Net Investment in Capital Assets	11,162,242
Restricted - Habitat Conservation Plan	10,947,700
Unrestricted	22,343,616
Total Net Position	\$ 44,453,558
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 86,222,637



Statement of Net Position

Comparative

February 2025

ASSETS	2025	2024	LIABILITIES	2025	2024
Current Assets			Current Liabilities		
Cash	\$ 17,013,643	\$ 15,569,804	Accounts Payable & Other Liabilities	\$ 2,259,986	\$ 1,587,862
Investments	9,777,666	10,771,855	VISPO Liability	1,854,158	2,252,077
AMF Receivable (Net)	14,057,886	15,475,858	ASR Forbearance Liability	3,841,299	3,724,684
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - AMF	14,537,676	16,879,536
Cash	9,739,828	10,868,829	Deferred Revenue - HCP	12,035,141	9,135,795
Investments	6,903,329	6,661,357	Compensated Absences - ST	944,341	938,977
Program AMF Receivable	11,591,012	8,311,711	Lease Liabilities - ST	83,163	69,891
Total Restricted Assets (Habitat Conservation Plan)	\$ 28,234,169	\$ 25,841,897	Subscription Liability - ST	8,193	8,193
Grant Receivable	-	292,189	Note Payable - ST	260,000	250,000
Prepays	7,429	25,559	Total Current Liabilities	35,823,957	34,847,015
Property Taxes Receivable (Net)	297	506	Noncurrent Liabilities		
Interest Receivable	39,394	53,938	Net Pension Liability	1,307,215	2,485,016
Miscellaneous Receivable	-	17,793	Compensated Absences - LT	837,301	746,346
Total Current Assets	\$ 69,130,484	\$ 68,049,399	Lease Liabilities - LT	1,955,554	1,977,725
Capital Assets			Subscription Liability - LT	-	8,193
Land	2,254,011	2,254,011	Note Payable - LT	1,765,000	2,025,000
EAA Groundwater Rights	13,600	12,100	Total Noncurrent Liabilities	\$ 5,865,070	\$ 7,242,280
Buildings & Improvements	11,455,674	11,140,010	Deferred Inflows of Resources - Pension	\$ 80,052	\$ 120,078
Vehicles	1,171,272	998,444	NET POSITION		
Furniture & Equipment	8,002,779	7,571,368	Net Investment in Capital Assets	11,162,242	10,791,775
Right-to-use Leased Assets	2,262,682	2,198,863	Restricted - Habitat Conservation Plan	10,947,700	11,553,425
Subscription Assets	110,966	76,741	Unrestricted	22,343,616	21,403,375
Accumulated Depreciation	(10,036,832)	(9,120,761)	Total Net Position	\$ 44,453,558	\$ 43,748,575
Net Capital Assets	\$ 15,234,152	\$ 15,130,776			
Noncurrent Assets					
Deferred Outflows of Resources - Pension	\$ 1,858,001	\$ 2,777,772			
Total Assets and Deferred Outflows of Resources	\$ 86,222,637	\$ 85,957,947	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 86,222,637	\$ 85,957,947



Cash & Investments

February 2025

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - PNC: Checking, HRA/FSA & Ops	\$ 1,278,878	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	228,533	2.260%		N/A	Securities
Money Market - PNC Sinking Fund	355,681	1.920%		N/A	Securities
Money Market - Veritex Community Bank	6,061,606	4.330%		N/A	Letter of Credit
NOW - Southside Bank	9,088,207	4.510%		N/A	Securities
Petty Cash	738	0.000%		N/A	N/A
	<u>\$ 17,013,643</u>				
Restricted - HCP					
IntraFi Money Market – NexBank - HCP	5,695,794	4.550%		N/A	FDIC
Money Market - NexBank MM - HCP	52	4.590%		N/A	FDIC
Money Market - PNC HCP Program	368,528	1.920%		N/A	Securities
Money Market - Veritex Community Bank - HCP	2,903,500	4.330%		N/A	Letter of Credit
NOW - Southside Bank - HCP	771,954	4.520%		N/A	Securities
	<u>\$ 9,739,828</u>				
Total - Cash	<u>\$ 26,753,471</u>				
Investments - Certificates of Deposit & US Securities	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
BOKF CDARS	1,050,391	5.098%	03/14/24	03/13/25	FDIC
East West Bank	2,080,814	5.220%	05/28/24	05/28/25	Letter of Credit
BOKF CDARS	2,583,477	5.146%	07/11/24	07/10/25	FDIC
Central National Bank	1,026,232	5.170%	08/06/24	08/01/25	Letter of Credit
American National Bank & Trust	1,033,022	4.850%	06/24/24	09/24/25	Letter of Credit
East West Bank	2,003,729	4.250%	02/13/25	02/13/26	Letter of Credit
	<u>\$ 9,777,666</u>				
Restricted - HCP					
BOKF CDARS	1,050,391	5.098%	03/14/24	03/13/25	FDIC
Central National Bank	1,026,232	5.170%	08/06/24	08/01/25	Letter of Credit
American National Bank & Trust	1,033,022	4.850%	06/24/24	09/24/25	Letter of Credit
East West Bank	3,793,683	4.170%	01/03/25	01/05/26	Letter of Credit
	<u>\$ 6,903,329</u>				
Total - Certificates of Deposit & US Securities	<u>\$ 16,680,996</u>				
Total Cash and Cash Equivalents	<u>\$ 43,434,466</u>				



Net Position Designations

February 2025

Net Investment in Capital Assets:

Net Capital Assets	\$	15,234,152
Note/Lease/Subscription Payable		(4,071,910)
Total Net Investment in Capital Assets	\$	11,162,242

Restricted:

HCP	HCP Cash and Investments	\$	16,643,157
HCP	HCP VISPO Liabilities (due in 2025)		(1,854,158)
HCP	HCP ASR Forbearance (due in 2025)		(3,841,299)
	Total Restricted	\$	10,947,700

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$	489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species		3,123,331
Next Generation Fund	Fund established to reach the objectives of Sustainability and Credibility as stated in the Strategic Plan for future generations		24,272
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly		17,107,966
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note		260,000
EAA Capital	Capital purchases of the EAA		1,338,735
	Total Unrestricted	\$	22,343,616
	Total Restricted/Unrestricted Net Position	\$	33,291,316
	Total Net Position	\$	44,453,558



Capital Project Status Report

February 2025

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>February 2025</u>	<u>YTD 2025</u>	
Authority Operations	Buildings CY	\$ 200,000	\$ 11,923	\$ 88,141	\$ 111,859
AMS - General	Computer Hardware CY	10,000	-	-	10,000
Data Management	Computer Hardware CY	10,000	-	-	10,000
Field Research Park	Computer Hardware CY	5,000	-	-	5,000
Information Technology	Computer Hardware CY	100,000	22,894	32,988	67,012
Modeling	Computer Hardware CY	20,000	-	-	20,000
Modeling	Computer Software CY	10,000	-	-	10,000
Aquifer Science Research	Easement Assessment Tool CY	350,000	-	-	350,000
Field Research Park	Furniture & Office Equipment CY	5,000	-	-	5,000
Field Research Park	Imp Other than Buildings CY	100,000	-	5,750	94,250
Authority Operations	Note Payable - Long Term	260,000	-	-	260,000
Aquifer Science Research	Vadose Zone Research Equipment CY	60,000	8,305	49,938	10,062
Aquifer Sustainability	Vehicles CY	30,000	26,333	26,833	3,167
Authority Operations	Vehicles CY	181,500	808	1,615	179,885
		<u>\$ 1,544,000</u>	<u>\$ 70,263</u>	<u>\$ 205,265</u>	<u>\$ 1,338,735</u>