



**Financial Report
December 2024
(Unaudited)**

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Budget Performance Report

December 2024

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(100.0% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,926,808	\$ 1,939,769	\$ 12,961	\$ 21,526,700	\$ 20,671,512	\$ (855,188)	\$ 21,526,700	96%
Interest Revenue	17,830	115,445	97,615	213,954	1,388,948	1,174,994	213,954	649%
Miscellaneous	2,083	2,658	575	25,000	36,573	11,573	25,000	146%
Compromise/Enforcement Settlements	-	-	-	-	249,510	249,510	-	0%
EAA Lease Revenue Fees	-	514,375	514,375	-	599,250	599,250	-	0%
Grant & Contributions	-	-	-	-	311,421	311,421	-	0%
Subtotal Revenues	\$ 1,946,721	\$ 2,572,247	\$ 625,526	\$ 21,765,654	\$ 23,257,214	\$ 1,491,560	\$ 21,765,654	107%
Expenses								
Wages & Benefits	\$ 988,218	\$ 1,324,970	\$ 336,752	\$ 13,094,700	\$ 11,442,456	\$ (1,652,244)	\$ 13,094,700	87%
Professional Technical Services	459,160	617,918	158,758	5,509,928	2,994,860	(2,515,068)	5,509,928 (1) (3)	54%
Property Service	237,618	214,291	(23,327)	2,851,415	2,217,277	(634,138)	2,851,415	78%
Supplies	57,691	74,579	16,888	692,296	524,453	(167,843)	692,296 (4)	76%
Other Services	76,041	56,984	(19,057)	912,487	602,752	(309,735)	912,487	66%
Other Expenses	31,867	325,380	293,513	382,407	382,407	-	382,407	100%
Capital Assets - General	130,629	62,998	(67,631)	1,567,541	1,104,750	(462,791)	1,567,541 (2)	70%
Subtotal Expenses	\$ 1,981,224	\$ 2,677,120	\$ 695,896	\$ 25,010,774	\$ 19,268,955	\$ (5,741,820)	\$ 25,010,774	77%
Net Income/(Loss) Before Depreciation	\$ (34,503)	\$ (104,873)	\$ (70,370)	\$ (3,245,121)	\$ 3,988,258	\$ 7,233,380	\$ (3,245,121)	

(1) Budget Amendment of \$215,740 approved 2-13-24

(2) Budget Amendment of \$84,584 approved on 2-13-24

(3) Budget Amendment of \$45,471 approved on 7-09-24

(4) Budget Amendment of \$50,173 approved on 10-09-24



Budget Performance Report

December 2024

Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(100.0% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 921,625	\$ 1,001,437	\$ 79,812	\$ 11,059,500	\$ 10,681,174	\$ (378,326)	\$ 11,059,500	97%
Interest Revenue	29,713	85,350	55,637	356,558	1,020,139	663,581	356,558	286%
Grants & Other Charges	-	69,456	69,456	-	256,736	256,736	0	0%
Other Funding Sources	40,500	40,500	-	486,000	486,000	-	486,000	100%
Subtotal Revenues	\$ 991,838	\$ 1,196,743	\$ 204,905	\$ 11,902,058	\$ 12,444,049	\$ 541,991	\$ 11,902,058	105%
Expenses								
Wages & Benefits	\$ 62,505	\$ 54,256	\$ (8,249)	\$ 795,492	\$ 540,150	\$ (255,342)	\$ 795,492	68%
Professional Technical Services	450,239	1,036,972	586,732	20,421,224	17,730,020	(2,691,204)	20,421,224 (1) (2)	87%
Property Services	1,917	1,125	(791)	23,000	9,989	(13,011)	23,000	43%
Supplies	1,292	151	(1,141)	15,500	8,829	(6,671)	15,500	57%
Other Services	7,166	24,765	17,598	86,000	67,124	(18,876)	86,000	78%
Subtotal Expenses	\$ 523,119	\$ 1,117,269	\$ 594,149	\$ 21,341,216	\$ 18,356,112	\$ (2,985,104)	\$ 21,341,216	86%
Net Income/(Loss) Before Depreciation	\$ 468,719	\$ 79,474	\$ (389,245)	\$ (9,439,158)	\$ (5,912,064)	\$ 3,527,094	\$ (9,439,158)	

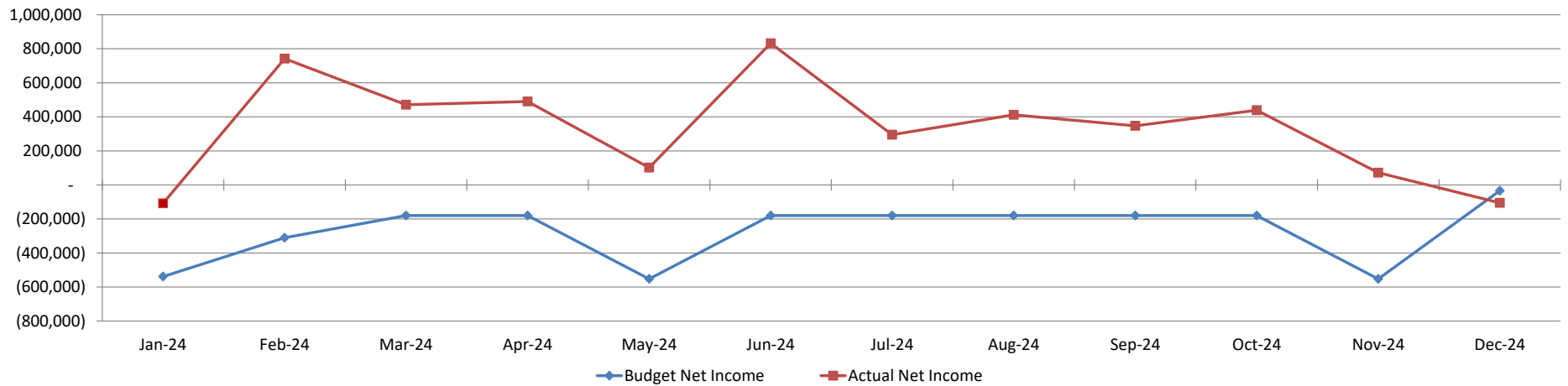
(1) Budget Amendment of \$84,880 approved 3-12-24

(2) Budget Amendment of \$614,993 approved 6-11-24

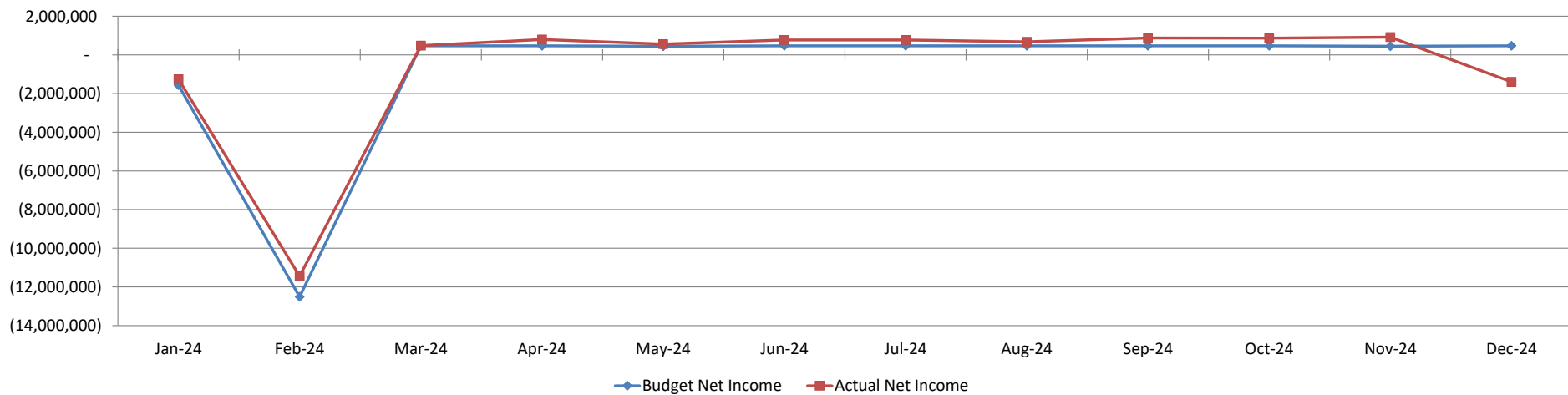


Revenue and Expense Performance December 2024

EAA Operations



EAHCP





Internal Transfers

December 2024

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
100	205	Information Technology	53100-00	Contractual Professional Svcs	(23,000)	Staff computers, monitors, and other accessories
100	205	Information Technology	54500-00	Non-Capital Assets	23,000	Staff computers, monitors, and other accessories
100	306	Aquifer Sustainability	56103-00	Field Supplies	(300)	ESRI Image Analysis licenses
100	306	Aquifer Sustainability	54104-00	Hosting, SAAS and Support Agreements	300	ESRI Image Analysis licenses
100	202	Authority Operations	56200-00	Fuel	(11,000)	FRP gate replacement, vehicle suspension upgrades, other end-of-year (EOY) facility expense
100	201	Accounting	55200-00	Public & Legal notices	(10,500)	FRP gate replacement, vehicle suspension upgrades, other EOY facility expenses
100	201	Accounting	55400-00	Conferences, Seminars, and Training	(8,600)	FRP gate replacement, vehicle suspension upgrades, other EOY facility expenses
100	201	Accounting	55900-00	Fees, Licenses and Permits	(5,400)	FRP gate replacement, vehicle suspension upgrades, other EOY facility expenses
100	201	Accounting	55600-00	Property & Casualty Insurance	(9,500)	FRP gate replacement, vehicle suspension upgrades, other EOY facility expenses
100	211	Business Diversity/Inclusion	53100-00	Contractual Professional Svcs	(3,200)	FRP gate replacement, vehicle suspension upgrades, other EOY facility expenses
100	211	Business Diversity/Inclusion	54300-00	Event Sponsorships	(7,000)	FRP gate replacement, vehicle suspension upgrades, other EOY facility expenses
100	310	Field Research Park	17300-01	Imp Other than Buildings CY	29,500	FRP gate replacement, vehicle suspension upgrades, other EOY facility expenses
100	310	Field Research Park	54103-00	Facilities Maintenance	2,700	FRP gate replacement, vehicle suspension upgrades, other EOY facility expenses
100	202	Authority Operations	54101-00	Vehicles Maintenance	6,000	FRP gate replacement, vehicle suspension upgrades, other EOY facility expenses
100	202	Authority Operations	54500-00	Non-Capital Assets	10,000	FRP gate replacement, vehicle suspension upgrades, other EOY facility expenses
100	202	Authority Operations	54104-00	Hosting, SAAS and Support Agreements	200	FRP gate replacement, vehicle suspension upgrades, other EOY facility expenses
100	202	Authority Operations	56400-00	Electrical Services	6,800	FRP gate replacement, vehicle suspension upgrades, other EOY facility expenses
100	406	Meters	53100-00	Contractual Professional Svcs	(2,400)	Telecommunication meters team
100	406	Meters	55300-00	Telecommunication Services	2,400	Telecommunication meters team
100	202	Authority Operations	54002-00	Water & Sewage	(1,000)	Waste disposal needs
100	202	Authority Operations	54001-00	Waste Disposal	1,000	Waste disposal needs
100	004	External/Reg Affairs - General	54500-00	Non-Capital Assets	(300)	Meeting Expense
100	004	External/Reg Affairs - General	55500-00	Meeting Expenses	300	Meeting Expense
245	504	Comal Springs	53200-05	Biological Monitoring	(671)	Biological monitoring for Comal Springs / San Marcos
245	503	San Marcos Springs	53200-05	Biological Monitoring	671	Biological monitoring for Comal Springs / San Marcos



Statement of Net Position

December 2024

ASSETS		LIABILITIES	
Current Assets		Current Liabilities	
Cash	\$ 22,629,037	Accounts Payable & Other Liabilities	\$ 4,436,127
Investments	9,817,381	VISPO Liability	7,348,351
AMF Receivable (Net)	298,833	ASR Forbearance Liability	3,841,298
Restricted Assets (Habitat Conservation Plan):		Deferred Revenue - AMF	-
Cash	13,149,805	Deferred Revenue - HCP	-
Investments	6,860,834	Compensated Absences - ST	938,977
Program AMF Receivable	154,421	Lease Liabilities - ST	69,891
Total Restricted Assets	\$ 20,165,060	Subscription Liability - ST	10,297
		Note Payable - ST	250,000
Grant Receivable	63,571	Total Current Liabilities	\$ 16,894,941
Prepays	25,094		
Property Taxes Receivable (Net)	164		
Interest Receivable	53,237		
EAA Lease Receivable	500,000		
Total Current Assets	\$ 53,552,377		
Capital Assets		Noncurrent Liabilities	
Land	2,254,011	Net Pension Liability	2,485,016
EAA Groundwater Rights	13,600	Compensated Absences - LT	746,346
Buildings & Improvements	11,237,055	Lease Liabilities - LT	1,977,725
Vehicles	1,144,951	Subscription Liability - LT	8,193
Furniture & Equipment	8,086,501	Note Payable - LT	1,775,000
Right-to-use Leased Assets	2,198,863	Total Noncurrent Liabilities	\$ 6,992,280
Subscription Assets	76,740		
Accumulated Depreciation	(8,929,478)		
Net Capital Assets	\$ 16,082,243		
Deferred Outflows of Resources - Pension	\$ 2,777,772		
Total Assets and Deferred Outflows of Resources	\$ 72,412,392		
		NET POSITION	
		Net Investment in Capital Assets	11,991,137
		Restricted - Habitat Conservation Plan	8,820,990
		Unrestricted	27,592,966
		Total Net Position	\$ 48,405,093
		Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 72,412,392



Statement of Net Position

Comparative

December 2024

ASSETS	2024	2023	LIABILITIES	2024	2023
Current Assets			Current Liabilities		
Cash	\$ 22,629,037	\$ 16,763,139	Accounts Payable & Other Liabilities	\$ 4,436,127	\$ 2,576,417
Investments	9,817,381	10,667,108	VISPO Liability	7,348,351	8,936,926
AMF Receivable (Net)	298,833	696,028	ASR Forbearance Liability	3,841,298	3,724,683
			Deferred Revenue - AMF	-	25
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - HCP	-	-
Cash	13,149,805	19,647,862	Compensated Absences - ST	938,977	938,977
Investments	6,860,834	6,618,653	Lease Liabilities - ST	69,891	69,891
Program AMF Receivable	154,421	313,528	Subscription Liability - ST	10,297	10,297
Total Restricted Assets (Habitat Conservation Plan)	\$ 20,165,060	\$ 26,580,043	Note Payable - ST	250,000	250,000
			Total Current Liabilities	16,894,941	16,507,216
Grant Receivable	63,571	292,188			
Prepays	25,094	26,403	Noncurrent Liabilities		
Property Taxes Receivable (Net)	164	526	Net Pension Liability	2,485,016	2,485,016
Interest Receivable	53,237	62,617			
Miscellaneous Receivable	-	29	Compensated Absences - LT	746,346	746,346
EAA Lease Receivable	500,000	375	Lease Liabilities - LT	1,977,725	1,977,725
Total Current Assets	\$ 53,552,377	\$ 55,088,456	Subscription Liability - LT	8,193	8,193
			Note Payable - LT	1,775,000	2,025,000
Capital Assets			Total Noncurrent Liabilities	\$ 6,992,280	\$ 7,242,280
Land	2,254,011	2,254,012			
EAA Groundwater Rights	13,600	-	Deferred Inflows of Resources - Pension	\$ 120,078	\$ 120,078
Buildings & Improvements	11,237,055	11,140,009			
Vehicles	1,144,951	998,444	NET POSITION		
Furniture & Equipment	8,086,501	7,488,903	Net Investment in Capital Assets	11,991,137	10,886,387
Right-to-use Leased Assets	2,198,863	2,198,862	Restricted - Habitat Conservation Plan	8,820,990	13,604,907
Subscription Assets	76,740	76,741	Unrestricted	27,592,966	24,732,853
Accumulated Depreciation	(8,929,478)	(8,929,478)	Total Net Position	\$ 48,405,093	\$ 49,224,147
Net Capital Assets	\$ 16,082,243	\$ 15,227,493			
Noncurrent Assets					
Net Pension Asset - LT	\$ -	\$ -			
Deferred Outflows of Resources - Pension	\$ 2,777,772	\$ 2,777,772			
Total Assets and Deferred Outflows of Resources	\$ 72,412,392	\$ 73,093,721	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 72,412,392	\$ 73,093,721



Cash & Investments

December 2024

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - PNC: Checking, HRA/FSA & Ops	\$ 1,522,221	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	4,215,751	2.400%		N/A	Securities
Money Market - PNC Sinking Fund	354,591	2.060%		N/A	Securities
Money Market - Veritex Community Bank	6,017,979	4.560%		N/A	Letter of Credit
NOW - Southside Bank	10,517,490	4.720%		N/A	Securities
Petty Cash	1,004	0.000%		N/A	N/A
	<u>\$ 22,629,037</u>				
Restricted - HCP					
IntraFi Money Market – NexBank - HCP	5,654,059	4.550%		N/A	FDIC
Money Market - NexBank MM - HCP	52	4.550%		N/A	FDIC
Money Market - PNC HCP Program	1,365,165	2.040%		N/A	Securities
Money Market - Veritex Community Bank - HCP	2,882,603	4.560%		N/A	Letter of Credit
NOW - Southside Bank - HCP	3,247,927	4.720%		N/A	Securities
	<u>\$ 13,149,805</u>				
Total - Cash	<u>\$ 35,778,842</u>				
Investments - Certificates of Deposit & US Securities	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Central National Bank	2,112,604	5.500%	11/13/23	02/13/25	Letter of Credit
BOKF CDARS	1,041,771	5.098%	03/14/24	03/13/25	FDIC
East West Bank	2,063,332	5.220%	05/28/24	05/28/25	Letter of Credit
BOKF CDARS	2,562,079	5.146%	07/11/24	07/10/25	FDIC
Central National Bank	1,013,031	5.170%	08/06/24	08/01/25	Letter of Credit
American National Bank & Trust	1,024,564	4.850%	06/24/24	09/24/25	Letter of Credit
	<u>\$ 9,817,381</u>				
Restricted - HCP					
East West Bank	3,781,468	5.440%	07/03/24	01/03/25	Letter of Credit
BOKF CDARS	1,041,771	5.098%	03/14/24	03/13/25	FDIC
Central National Bank	1,013,031	5.170%	08/06/24	08/01/25	Letter of Credit
American National Bank & Trust	1,024,564	4.850%	06/24/24	09/24/25	Letter of Credit
	<u>\$ 6,860,835</u>				
Total - Certificates of Deposit & US Securities	<u>\$ 16,678,216</u>				
Total Cash and Cash Equivalents	<u>\$ 52,457,057</u>				



Net Position Designations

December 2024

Net Investment in Capital Assets:

Net Capital Assets	\$	16,082,243
Note/Lease/Subscription Payable		(4,091,106)
Total Net Investment in Capital Assets	\$	11,991,137

Restricted:

HCP	HCP Cash and Investments	\$	20,010,639
HCP	HCP VISPO Liabilities (due in 2025)		(7,348,351)
HCP	HCP ASR Forbearance (due in 2025)		(3,841,298)
	Total Restricted	\$	8,820,990

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$	489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species		3,119,368
Next Generation Fund	Fund established to reach the objectives of Sustainability and Credibility as stated in the Strategic Plan for future generations		24,273
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly		23,960,014
	Total Unrestricted	\$	27,592,966
	Total Restricted/Unrestricted Net Position	\$	36,413,956
	Total Net Position	\$	48,405,093



Capital Project Status Report

December 2024

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>December 2024</u>	<u>YTD 2024</u>	
Authority Operations	Building CY	\$ 74,316	\$ -	\$ 74,316	\$ -
Human Resources	Building CY	22,729		22,729	-
Aquifer Science - General	Computer Hardware CY	10,000			10,000
Data Management	Computer Hardware CY	10,000			10,000
Field Research Park	Computer Hardware CY	2,000			2,000
Information Technology	Computer Hardware CY	85,000	8,180	63,067	21,933
Modeling	Computer Hardware CY	20,000	14,600	14,600	5,400
Modeling	Computer Software CY	10,000			10,000
Regulatory Affairs & Water Resources	Computer Software CY	20,000	10,000	20,000	-
Regulatory Affairs & Water Resources	EAA Groundwater Rights	13,600		13,600	-
Aquifer Science Research	Easement Assessment Tool CY	350,000			350,000
Aquifer Science Research	Furniture and Office Equipment CY	9,200		9,126	74
Field Research Park	Furniture and Office Equipment CY	5,000			5,000
Authority Operations	Improvements Other than Building CY	129,312		129,312	-
Field Research Park	Improvements Other than Building CY	148,700	29,410	148,597	103
Public Information	Improvements Other than Building CY	6,800		6,800	-
Authority Operations	Note Principal Long Term	250,000		250,000	-
Aquifer Science Research	Vadose Zone Research Equipment CY	103,271		102,070	1,201
Authority Operations	Vehicles CY	160,000	808	140,168	19,832
Aquifer Science Research	Vehicles CY	7,000		6,340	660
Aquifer Sustainability	Water Sampling/Monitoring Equipment CY	7,500			7,500
Aquifer Science Research	Water Sampling/Monitoring Equipment CY	59,113		56,391	2,722
Data Management	Water Sampling/Monitoring Equipment CY	39,000		34,930	4,070
Data Management	Well Logging Equipment CY	25,000		12,705	12,295
		\$ 1,567,541	\$ 62,998	\$ 1,104,751	\$ 462,790