

**Edwards Aquifer Authority  
2024 Proposed Operating Budget Amendment**

**Fund Summary: General Operations**

	2024 Amended Budget	2024 Proposed Amendment	2024 Amended Budget
<b>REVENUES</b>			
Aquifer Management Fees	\$ 21,381,700	\$ -	\$ 21,381,700
Program Aquifer Management Fees	-	-	-
Aquifer Management Fee (Agricultural)	145,000	-	145,000
Interest	213,954	-	213,954
Miscellaneous	25,000	-	25,000
Subtotal Revenues	<u>21,765,654</u>	<u>-</u>	<u>21,765,654</u>
<b>EXPENSES</b>			
Salaries & Wages	9,711,175	-	9,711,175
Employee Benefits	3,387,180	-	3,387,180
Professional Technical Services	5,659,967	45,471	5,705,438
Property Services	2,578,563	-	2,578,563
Supplies	643,206	-	643,206
Other Services	966,148	-	966,148
Other Expenses	382,407	-	382,407
Capital	1,586,484	-	1,586,484
Subtotal Expenses	<u>24,915,130</u>	<u>45,471</u>	<u>24,960,601</u>
<b>Net Income (Loss) Before Depreciation</b>	<b><u>\$ (3,149,476)</u></b>	<b><u>\$ (45,471)</u></b>	<b><u>\$ (3,194,947)</u></b>
<b>Projected Operating Reserve, December 31, 2024 *</b>	<b><u>\$ 21,017,809</u></b>	<b><u>\$ (45,471)</u></b>	<b><u>\$ 20,972,338</u></b>
* Beginning Reserve Balance adjusted to 2023 Audit.			
<i>Designated Operating Reserve:</i>			
Abandoned Well Closure Assistance	239,311	-	239,311
Conservation/Aquifer Protection	1,930,827	-	1,930,827
Next Generation	45,471	(45,471)	-
<i>Designated Operating Reserve Balance</i>	<b><u>\$ 1,358,242</u></b>	<b><u>\$ (45,471)</u></b>	<b><u>\$ 2,170,138</u></b>
 <i>Undesignated Operating Reserve Balance</i>	 <b><u>\$ 19,659,567</u></b>	 <b><u>\$ -</u></b>	 <b><u>\$ 18,802,200</u></b>