



**Financial Report
March 2026
(Unaudited)**



Table of Contents

	<u>Page</u>
Budget Performance Report - EAA Operations	1
Budget Performance Report - Habitat Conservation Plan	2
Budget Performance Charts (Net Income)	3
Internal Transfers	4
Statement of Net Position (Current Year)	5
Statement of Net Position (Comparative)	6
Cash & Investments Report	7
Net Position Designations	8
Capital Project Status Report	9



Budget Performance Report March 2026

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(25.00% Elapsed)
Revenues								
Aquifer Management Fees	\$ 1,803,968	\$ 2,280,030	\$ 476,062	\$ 5,411,903	\$ 5,391,015	\$ (20,888)	\$ 21,792,610	25%
Interest Revenue	24,239	92,159	67,920	72,717	291,120	218,403	290,871	100%
Miscellaneous	2,083	1,717	(366)	6,250	19,140	12,890	25,000	77%
Compromise/Enforcement Settlements	-	-	-	-	42,590	42,590	-	0%
EAA Lease Revenue Fees	-	813	813	-	813	813	-	0%
Grant & Contributions	-	-	-	-	-	-	-	0%
Subtotal Revenues	\$ 1,830,290	\$ 2,374,719	\$ 544,429	\$ 5,490,870	\$ 5,744,678	\$ 253,808	\$ 22,108,481	26%
Expenses								
Wages & Benefits	\$ 1,548,688	\$ 997,532	\$ (551,156)	\$ 4,198,889	\$ 2,926,696	\$ (1,272,192)	\$ 14,848,380	20%
Professional Technical Services	433,987	229,779	(204,208)	1,721,962	528,951	(1,193,012)	5,627,848 ⁽¹⁾	9%
Property Service	242,534	173,271	(69,264)	727,603	571,201	(156,402)	2,910,413	20%
Supplies	63,985	46,439	(17,545)	191,954	112,742	(79,212)	767,816	15%
Other Services	86,581	42,625	(43,956)	259,741	107,058	(152,684)	1,038,965	10%
Other Expenses	38,581	11,061	(27,520)	115,745	11,061	(104,683)	462,980	2%
Capital Assets - General	151,834	91,898	(59,935)	455,500	219,979	(235,521)	1,822,000	12%
Subtotal Expenses	\$ 2,566,190	\$ 1,592,605	\$ (973,584)	\$ 7,671,394	\$ 4,477,688	\$ (3,193,706)	\$ 27,478,402	16%
Net Income/(Loss) Before Depreciation	\$ (735,900)	\$ 782,114	\$ 1,518,014	\$ (2,180,524)	\$ 1,266,990	\$ 3,447,514	\$ (5,369,921)	

(1) Budget Amendment of \$150,000 approved 2-10-26



Budget Performance Report March 2026

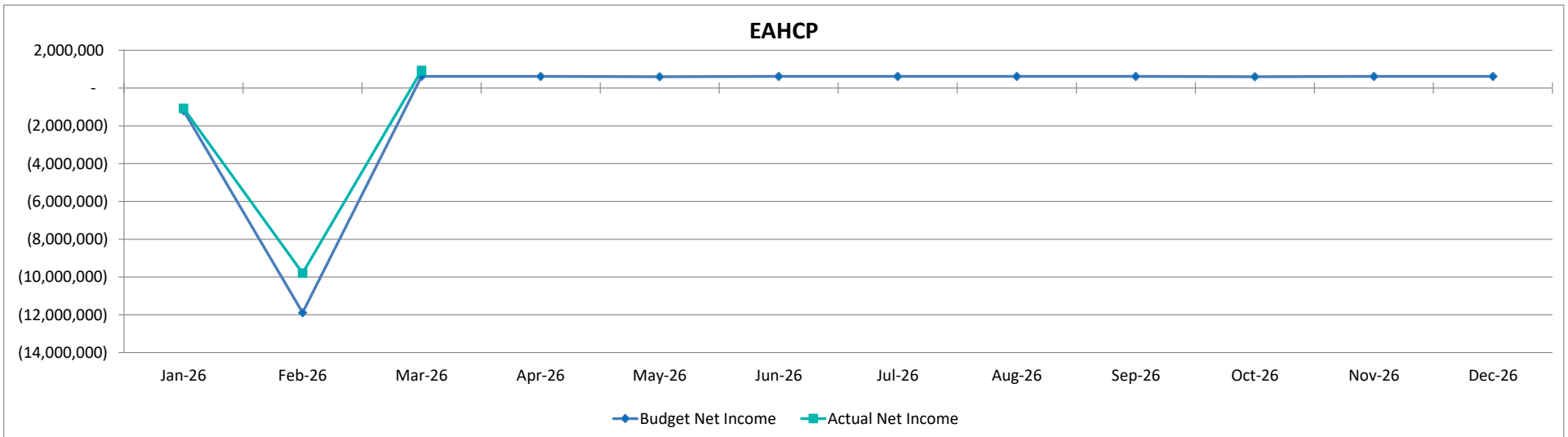
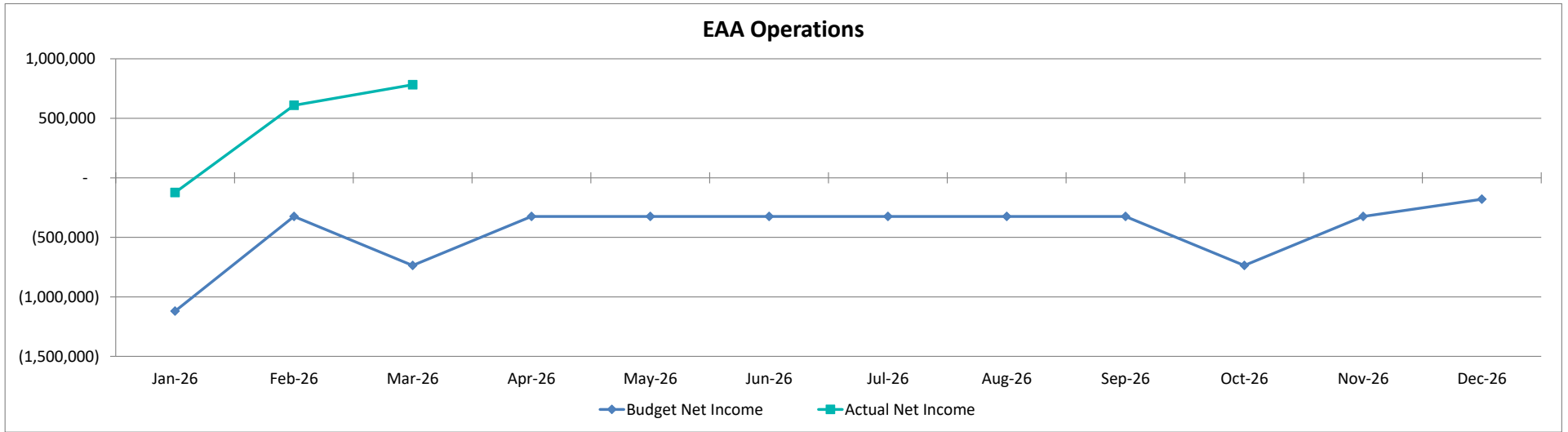
Habitat Conservation Plan Program

	Current Month			Year to Date			Adopted Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(25.00% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,018,369	\$ 1,377,403	\$ 359,034	\$ 3,055,106	\$ 3,043,188	\$ (11,919)	\$ 12,220,425	25%
Interest Revenue	13,993	45,874	31,881	41,979	139,277	97,299	167,916	83%
Other Charges	-	-	-	-	-	-	-	0%
Other Funding Sources	40,500	40,500	-	121,500	121,500	-	486,000	25%
Subtotal Revenues	\$ 1,072,862	\$ 1,463,777	\$ 390,915	\$ 3,218,585	\$ 3,303,965	\$ 85,380	\$ 12,874,341	26%
Expenses								
Wages & Benefits	\$ 54,885	\$ 38,541	\$ (16,345)	\$ 177,656	\$ 108,432	\$ (69,224)	\$ 710,653	15%
Professional Technical Services	392,666	488,286	95,622	15,484,440	13,127,676	(2,356,764)	19,018,429 ⁽¹⁾	69%
Property Services	1,500	515	(985)	4,500	1,734	(2,766)	18,000	10%
Supplies	708	242	(467)	2,125	242	(1,883)	8,500	3%
Other Services	5,000	2,638	(2,362)	15,000	1,454	(13,546)	60,000	2%
Subtotal Expenses	\$ 454,759	\$ 530,222	\$ 75,463	\$ 15,683,721	\$ 13,239,538	\$ (2,444,183)	\$ 19,815,582	67%
Net Income/(Loss) Before Depreciation	\$ 618,103	\$ 933,555	\$ 315,452	\$ (12,465,136)	\$ (9,935,573)	\$ 2,529,563	\$ (6,941,241)	

⁽¹⁾ Budget Amendment of \$8879, approved 03-10-26



Revenue and Expense Performance March 2026





Internal Transfers

March 2026

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
<u>TRANSFERS</u>						
100	201	Accounting	55900-00	Fees, Licenses and Permits	\$ (1,500)	Asset tags with new logo
100	201	Accounting	56105-00	Office Supplies	1,500	Asset tags with new logo
<u>AMENDMENTS</u>						
245	503	San Marcos Springs	53204-00	LID/BMP Management	\$ 8,879	Board Approved 03.10.26



Statement of Net Position

March 2026

ASSETS		LIABILITIES	
Current Assets		Current Liabilities	
Cash	\$ 23,109,809	Accounts Payable & Other Liabilities	\$ 1,251,511
Investments	10,483,680	VISPO Liability (payable from restricted assets)	1,785,215
AMF Receivable (Net)	14,975,810	ASR Forbearance Liability (payable from restricted assets)	3,870,458
		Deferred Revenue - AMF	16,345,090
Restricted Assets (Habitat Conservation Plan):		Deferred Revenue - HCP	9,591,567
Cash	7,662,053	Compensated Absences - ST	1,044,584
Investments	2,111,170	Lease Liabilities - ST	89,534
Program AMF Receivable	8,769,163	Subscription Liability - ST	-
Miscellaneous Receivable	26,501	Note Payable - ST	270,000
Total Restricted Assets (Habitat Conservation Plan)	18,568,887	Total Current Liabilities	34,247,959
Miscellaneous Receivable	300,261	Noncurrent Liabilities	
Prepaid Expenses	1,112	Net Pension Liability	385,196
Notes Receivable	-	Compensated Absences - LT	1,000,129
Total Current Assets	\$ 67,439,559	Lease Liabilities - LT	1,866,345
		Subscription Liability - LT	-
Noncurrent Assets		Note Payable - LT	1,495,000
Investments	\$ -	Total Noncurrent Liabilities	\$ 4,746,670
Investments - Restricted	1,001,278		
Note Receivable	-	Deferred Inflows of Resources - Pension	\$ 342,682
Net Pension Asset	-		
Capital Assets		NET POSITION	
Capital Assets, net of accumulated depreciation	21,023,907	Net Investment in Capital Assets	19,066,313
Right-to-use Leased Assets, net of accumulated amortization	1,723,514	Restricted - Habitat Conservation Plan	5,118,828
Subscription Assets, net of accumulated amortization	39,771	Unrestricted	29,197,577
Net Capital Assets	\$ 22,787,192	Total Net Position	\$ 53,382,718
Total Noncurrent Assets	\$ 23,788,470		
		Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 92,720,029
Deferred Outflows of Resources - Pension	\$ 1,492,000		
Total Assets and Deferred Outflows of Resources	\$ 92,720,029		



Statement of Net Position Comparative March 2026

ASSETS	<u>2026</u>	<u>2025</u>	LIABILITIES	<u>2026</u>	<u>2025</u>
Current Assets			Current Liabilities		
Cash	\$ 23,109,809	\$ 19,939,792	Accounts Payable & Other Liabilities	\$ 1,251,511	\$ 1,196,692
Investments	10,483,680	9,813,312	VISPO Liability (payable from restricted assets)	1,785,215	1,854,159
AMF Receivable (Net)	14,975,810	11,726,578	ASR Forbearance Liability (payable from restricted assets)	3,870,458	3,841,298
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - AMF	16,345,090	13,083,908
Cash	7,662,053	9,775,174	Deferred Revenue - HCP	9,591,567	10,831,626
Investments	2,111,170	6,956,029	Compensated Absences - ST	1,044,584	944,342
Program AMF Receivable	8,769,163	9,644,050	Lease Liabilities - ST	89,534	83,163
Miscellaneous Receivable	26,501	8,576	Subscription Liability - ST	-	8,193
Total Restricted Assets (Habitat Conservation Plan)	<u>18,568,887</u>	<u>26,383,829</u>	Note Payable - ST	270,000	260,000
Miscellaneous Receivable	300,261	29,920	Total Current Liabilities	<u>34,247,959</u>	<u>32,103,381</u>
Notes Receivable	-	-	Noncurrent Liabilities		
Prepaid Expenses	1,112	1,357	Net Pension Liability	\$ 385,196	\$ 1,307,215
Total Current Assets	<u>\$ 67,439,559</u>	<u>\$ 67,894,788</u>	Compensated Absences - LT	1,000,129	837,300
Noncurrent Assets			Lease Liabilities - LT	1,866,345	1,955,554
Investments	\$ -	\$ -	Subscription Liability - LT	-	-
Investments - Restricted	1,001,278	-	Note Payable - LT	1,495,000	1,765,000
Note Receivable	-	-	Total Noncurrent Liabilities	<u>\$ 4,746,670</u>	<u>\$ 5,865,069</u>
Net Pension Asset	-	-	Deferred Inflows of Resources - Pension	\$ 342,682	\$ 80,052
Capital Assets			NET POSITION		
Capital Assets, net of accumulated depreciation	21,023,907	13,107,519	Net Investment in Capital Assets	\$ 19,066,313	\$ 10,902,519
Right-to-use Leased Assets, net of accumulated amortization	1,723,514	1,818,245	Restricted - Habitat Conservation Plan	5,118,828	11,035,746
Subscription Assets, net of accumulated amortization	39,771	48,667	Unrestricted	<u>29,197,577</u>	<u>24,740,452</u>
Net Capital Assets	<u>\$ 22,787,192</u>	<u>\$ 14,974,431</u>	Total Net Position	<u>\$ 53,382,718</u>	<u>\$ 46,678,717</u>
Total Noncurrent Assets	<u>\$ 23,788,470</u>	<u>\$ 14,974,431</u>	Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 92,720,029</u>	<u>\$ 84,727,220</u>
Deferred Outflows of Resources - Pension	\$ 1,492,000	\$ 1,858,001			
Total Assets and Deferred Outflows of Resources	<u>\$ 92,720,029</u>	<u>\$ 84,727,220</u>			



Cash & Investments

March 2026

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - PNC: Checking, HRA/FSA & Ops	\$ (129,580)	0.00%		N/A	Securities
Money Market - PNC: Interest Bearing	4,528,418	3.40%		N/A	Securities
Money Market - PNC Sinking Fund	362,206	1.36%		N/A	Securities
NOW - Southside Bank	18,347,696	3.79%		N/A	Securities
Petty Cash	1,068	0.00%		N/A	N/A
	<u>\$ 23,109,808</u>				
Restricted - HCP					
IntraFi Money Market – NexBank - HCP	5,963,289	3.75%		N/A	FDIC
Money Market - NexBank MM - HCP	54	3.75%		N/A	FDIC
Money Market - PNC HCP Program	375,289	1.36%		N/A	Securities
NOW - Southside Bank - HCP	1,323,422	3.79%		N/A	Securities
	<u>\$ 7,662,054</u>				
Total - Cash	<u>\$ 30,771,862</u>				
Investments - Certificates of Deposit & US Securities					
Unrestricted					
East West Bank	\$ 2,182,996	4.19%	05/28/25	05/28/26	Letter of Credit
Veritex	3,083,281	4.20%	07/11/25	07/13/26	Letter of Credit
American National Bank & Trust CDARS	1,027,141	4.25%	08/14/25	08/13/26	FDIC
American National Bank & Trust CDARS	1,084,029	4.05%	10/02/25	10/01/26	FDIC
BOKF CDARS	1,098,251	4.08%	03/13/25	03/11/27	FDIC
American National Bank & Trust CDARS	2,007,983	3.55%	02/19/26	05/20/27	FDIC
	<u>\$ 10,483,680</u>				
Restricted - HCP					
American National Bank & Trust CDARS	1,027,141	4.25%	08/14/25	08/13/26	FDIC
American National Bank & Trust CDARS	1,084,029	4.05%	10/02/25	10/01/26	FDIC
Wallis Bank	1,001,278	3.59%	03/19/26	03/16/28	FDIC
	<u>\$ 3,112,448</u>				
Total - Certificates of Deposit & US Securities	<u>\$ 13,596,128</u>				
Total Cash and Cash Equivalents	<u>\$ 44,367,990</u>				



Net Position Designations

March 2026

Net Investment in Capital Assets:

Net Capital Assets	\$ 22,787,192
Note/Lease/Subscription Payable	(3,720,879)
Total Net Investment in Capital Assets	\$ 19,066,313

Restricted:

HCP	HCP Cash and Investments	\$ 10,774,502
HCP	HCP VISPO Liabilities (due in 2027)	(1,785,215)
HCP	HCP ASR Forbearance (due in 2027)	(3,870,458)
	Total Restricted	\$ 5,118,828

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$ 489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species	3,322,481
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly	23,783,763
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	270,000
EAA Capital	Capital purchases of the EAA	1,332,021
	Total Unrestricted	\$ 29,197,577
	Total Restricted/Unrestricted Net Position	\$ 34,316,405
	Total Net Position	\$ 53,382,718



Capital Project Status Report

March 2026

Program	Description	Amended Budget	Expenditures		Balance
			March 2026	YTD 2026	
Authority Operations	Land CY	\$ -	\$ -		\$ -
Authority Operations	Buildings CY	200,000	38,000	148,000	52,000
Field Research Park	Buildings CY	30,000	-		30,000
AMS - General	Computer Hardware CY	10,000	-		10,000
Data Management	Computer Hardware CY	10,000	-		10,000
Field Research Park	Computer Hardware CY	8,000	-		8,000
Information Technology	Computer Hardware CY	140,000	5,110	5,110	134,890
Modeling	Computer Hardware CY	20,000	-		20,000
Modeling	Computer Software CY	10,000	-		10,000
Aquifer Science Research	Easement Assessment Tool CY	350,000	47,173	57,631	292,369
Public Information	Furniture & Office Equipment CY	30,000	-	6,008	23,993
School Education	Furniture & Office Equipment CY	25,000	-		25,000
Field Research Park	Furniture & Office Equipment CY	5,000	-		5,000
Regulatory Affairs & Water Resources	Furniture & Office Equipment CY	15,000	-		15,000
Meters	Furniture & Office Equipment CY	5,000	-		5,000
Field Research Park	Imp Other than Buildings CY	60,000	-		60,000
Field Research Park	Imp Other than Buildings CY	115,000	-		115,000
Field Research Park	Imp Other than Buildings CY	15,000	-		15,000
Authority Operations	Note Payable - Long Term	270,000			270,000
Aquifer Science Research	Vadose Zone Research Equipment CY	60,000			60,000
Field Research Park	Vehicles CY	30,000			30,000
Authority Operations	Vehicles CY	181,500	1,615	3,230	178,270
Aquifer Science Research	Water Sampling/Monitoring Equipment CY	140,000	-		140,000
Field Research Park	Water Sampling/Monitoring Equipment CY	10,000			10,000
Aquifer Sustainability	Water Sampling/Monitoring Equipment CY	7,500			7,500
Data Management	Water Sampling/Monitoring Equipment CY	50,000			50,000
Data Management	Well Logging Equipment CY	25,000			25,000
		<u>\$ 1,822,000</u>	<u>\$ 91,898</u>	<u>\$ 219,979</u>	<u>\$ 1,602,021</u>