



**Financial Report  
May 31, 2016  
(Unaudited)**



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## Budget Performance Report

### May 2016

#### EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(41.67% Elapsed)	
Revenues								
Aquifer Management Fees	\$1,277,571	\$1,132,388	(\$145,183)	\$6,387,857	\$6,223,116	(\$164,741)	\$15,330,856	41%
Interest	583	3,101	2,518	2,917	14,152	11,235	7,000	202%
Miscellaneous	1,200	20,358	19,158	6,000	46,778	40,778	14,400	325%
Subtotal Revenues	\$1,279,355	\$1,155,847	(\$123,508)	\$6,396,773	\$6,284,046	(\$112,727)	\$15,352,256	41%
Expenses								
Wages/Benefits	\$637,088	\$629,799	(\$7,289)	\$3,722,886	\$3,320,590	(\$402,296)	\$8,517,782	39%
Professional / Technical Services	379,424	713,708	334,284	1,897,119	1,426,670	(470,449)	4,553,085	31%
Property Services	73,861	31,187	(42,674)	369,303	171,881	(197,422)	886,328	19%
Other Services	53,260	26,102	(27,158)	266,298	121,043	(145,255)	639,115	19%
Supplies	40,933	12,215	(28,718)	204,667	109,423	(95,244)	491,201	22%
Other Expenses	26,725	-	(26,725)	133,623	20,273	(113,350)	320,696	6%
Capital	59,575	29,986	(29,589)	297,875	51,437	(246,438)	714,900	7%
Subtotal Expenses	\$1,270,865	\$1,442,997	\$172,132	\$6,891,771	\$5,221,317	(\$1,670,454)	\$16,123,107	32%
Net Income/(Loss) Before Depreciation	\$8,489	(\$287,150)	(\$295,639)	(\$494,998)	\$1,062,729	\$1,557,727	(\$770,851)	



## Budget Performance Report

### May 2016

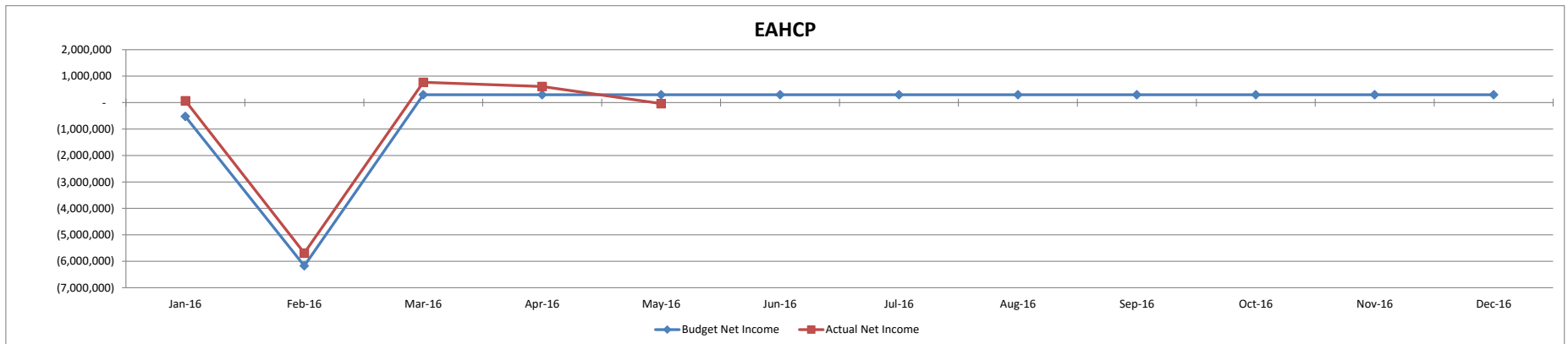
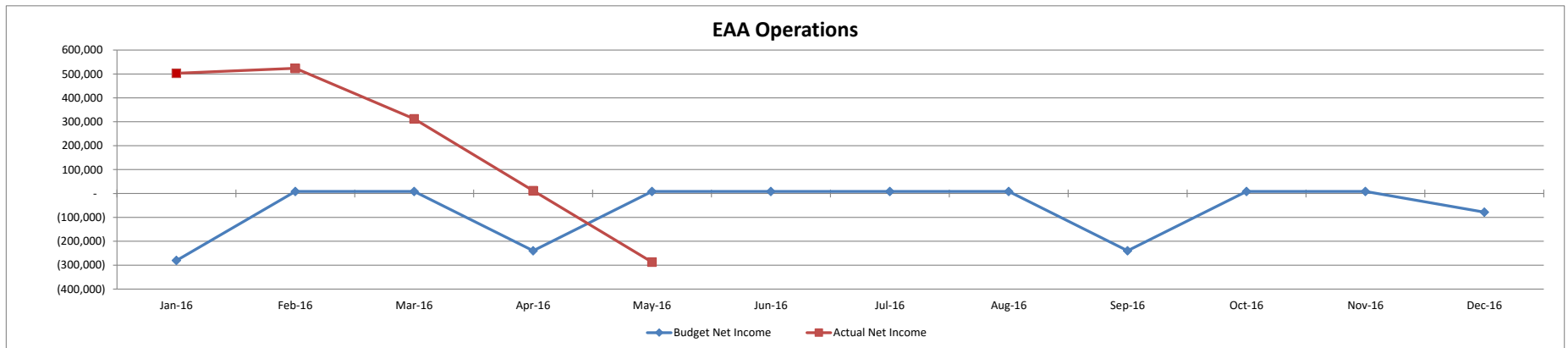
### Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(41.67% Elapsed)	
Revenues								
Program Aquifer Management Fees	\$1,392,037	\$1,241,086	(\$150,951)	\$6,960,185	\$6,839,981	(\$120,204)	\$16,704,441	41%
Interest	5,833	11,708	5,875	29,165	53,253	24,088	\$70,000	76%
Other Funding Sources	61,333	61,333	-	306,665	306,667	2	736,000	42%
Subtotal Revenues	\$1,459,203	\$1,314,127	(\$145,076)	\$7,296,015	\$7,199,901	(\$96,114)	\$17,510,441	41%
Expenses								
Wages/Benefits	\$48,941	\$44,086	(\$4,855)	\$287,009	\$234,917	(\$52,092)	\$655,250	36%
Professional / Technical Services	1,108,492	1,307,734	199,242	12,791,043	11,242,257	(1,548,786)	20,524,833 <sup>(1)</sup>	55%
Property Services	126	-	(126)	631	-	(631)	1,515	0%
Other Services	3,092	2,031	(1,061)	15,458	6,558	(8,900)	37,100	18%
Supplies	792	-	(792)	3,958	445	(3,513)	9,500	5%
Capital	1,000	-	(1,000)	5,000	-	(5,000)	12,000	0%
Subtotal Expenses	\$1,162,443	\$1,353,851	\$191,408	\$13,103,100	\$11,484,177	(\$1,618,923)	\$21,240,198	54%
Net Income/(Loss) Before Depreciation	\$296,760	(\$39,724)	(\$336,484)	(\$5,807,085)	(\$4,284,276)	\$ 1,522,809	\$ (3,729,757)	

(1) Budget Amendment of \$2,937,750 approved 2/9/2016.



## Revenue and Expense Performance FY2016





## Internal Transfers

### May 2016

DEPARTMENT	EXPENSE	ACCOUNT	AMOUNT
EAA Operations	None		
Habitat Conservation Plan	None		



# Statement of Net Position

## May 2016

### ASSETS

#### Current Assets

Cash & Cash Equivalents	\$ 12,051,973
Accounts Receivable	
AMF Receivable (Net)	7,714,694
Program AMF (HCP) Receivable	8,911,520
Property Taxes Receivable (Net)	16,229
Enforcement Receivables	10,486
Interest Receivable	2,093
Other Receivables	4,000

#### Restricted Assets

Cash & Cash Equivalents - AMF Rebates	304,413
Cash & Cash Equivalents - HCP Program	34,396,143
Total Current Assets	63,411,551

#### Deferred Outflows of Resources

Deferred Outflow related to pensions	1,924,775
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#### Capital Assets

Land	2,210,901
Buildings & Improvements	10,302,454
Vehicles	556,752
Furniture & Equipment	6,244,263
Accumulated Depreciation	(5,155,564)
Net Capital Assets	14,158,806

#### Total Assets and Deferred Outflows of Resources

\$ 79,495,132

### LIABILITIES

#### Current Liabilities

Accounts Payable	\$ 1,484,178
Payroll Liabilities	10,366
Deferred Revenue - AMF	8,869,554
Deferred Revenue - HCP	10,192,032
Compensated Absences	834,507
AMF Rebates (Payable from Restricted Assets)	304,413
Accrued Legal Settlement	4,532,510
Notes Payable	75,000
Total Current Liabilities	26,302,560

#### Long-Term Liabilities

Notes Payable	3,160,000
Net Pension Liability	1,920,908
Total Long-Term Liabilities	5,080,908

### NET POSITION

Net Investment in Capital Assets	10,923,806
Restricted	
HCP Program	34,396,143
Unrestricted	2,791,715
Total Net Position	48,111,664

#### Total Liabilities and Net Position

\$ 79,495,132



# Statement of Net Position

## Comparative

### May 2016

ASSETS	2016	2015	LIABILITIES	2016	2015
Current Assets			Current Liabilities		
Cash & Cash Equivalents	\$ 12,051,973	\$ 8,937,973	Accounts Payable	\$ 1,484,178	\$ 865,657
Investments			Payroll Liabilities	10,366	41,657
Accounts Receivable			Deferred Revenue - AMF	8,869,554	8,299,517
AMF Receivable (Net)	7,714,694	7,367,367	Deferred Revenue - HCP	10,192,032	10,973,252
Program AMF (HCP) Receivable	8,911,520	9,671,381	Compensated Absences	834,507	812,048
Property Taxes Receivable (Net)	16,229	16,982	AMF Rebates (Payable from Restricted Assets)	304,413	721,487
Enforcement Receivables	10,486	-	Accrued Legal Settlement	4,532,510	-
Interest Receivable	2,093	5,593	Notes Payable	75,000	70,000
Other Receivable	4,000	623	Total Current Liabilities	26,302,560	21,783,618
Restricted Assets			Long-term Liabilities		
Cash & Cash Equivalents - AMF Rebates	304,413	721,487	Notes Payable	3,160,000	3,235,000
Cash & Cash Equivalents - HCP Program	34,396,143	33,791,665	Net Pension Liability	1,920,908	-
Total Current Assets	63,411,551	60,513,072	Total Long-Term Liabilities	5,080,908	3,235,000
Deferred Outflows of Resources			NET POSITION		
Deferred Outflow related to pensions	1,924,775	-	Net Investment in Capital Assets	10,923,806	11,487,089
Capital Assets			Restricted		
Land	2,210,901	2,210,901	HCP Program	34,396,143	33,791,665
Buildings & Improvements	10,302,454	10,302,454	Unrestricted	2,791,715	5,007,789
Vehicles	556,752	552,953	Total Net Position	48,111,664	50,286,544
Furniture & Equipment	6,244,263	4,649,124			
Work/Development in Progress	-	1,380,885			
Accumulated Depreciation	(5,155,564)	(4,304,228)			
Net Capital Assets	14,158,806	14,792,089			
Total Assets and Deferred Outflows of Resources	\$ 79,495,132	\$ 75,305,161	Total Liabilities and Net Position	\$ 79,495,132	\$ 75,305,161





## Cash & Investments Report as of May 31, 2016

Cash	Balance	Rate	Maturity	Collateral
<b>Unrestricted</b>				
Money Market - BBVA Compass	\$ 4,578,436	0.00%	N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	1,751,666	0.25%	N/A	Letter of Credit
NOW - Southside Bank	5,167,008	0.49%	N/A	Securities
Petty Cash	548	0.00%	N/A	N/A
	<u>\$ 11,497,658</u>			
<b>Restricted - HCP</b>				
Money Market - BBVA Compass - HCP	8,352,508	0.25%	N/A	Letter of Credit
NOW - Southside Bank - HCP	10,174,981	0.49%	N/A	Securities
Money Market - Legacy Texas - HCP	10,015,639	0.35%	N/A	Letter of Credit
Money Market - Green Bank MM - HCP	4,994,287	0.55%	N/A	Letter of Credit
	<u>\$ 33,537,415</u>			
<b>Total - Cash</b>	<u><b>\$ 45,035,073</b></u>			
<b>Certificates of Deposit</b>	<b>Balance</b>	<b>Rate</b>	<b>Maturity</b>	<b>Collateral</b>
<b>Unrestricted</b>				
Community National Bank - Medina	122,500	0.50%	09/04/16	FDIC
TexStar Bank - Comal	122,500	0.80%	10/29/16	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/16	FDIC
Blanco National Bank - Hays	122,500	0.45%	11/09/16	FDIC
Vantage Bank - Medina	122,500	0.50%	12/27/16	FDIC
Hondo National Bank - Medina	122,500	1.10%	03/26/17	FDIC
Origin Bank	123,728	1.00%	04/01/17	FDIC
	<u>\$ 858,728</u>			
<b>Restricted - HCP</b>				
Origin Bank - Medina	122,500	0.50%	09/04/16	FDIC
TexStar Bank - Comal	122,500	0.80%	10/29/16	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/16	FDIC
Blanco National Bank - Hays	122,500	0.45%	11/09/16	FDIC
Vantage Bank - Medina	122,500	0.50%	12/27/16	FDIC
Hondo National Bank - Medina	122,500	1.10%	03/26/17	FDIC
Origin Bank	123,728	1.00%	04/01/17	FDIC
	<u>\$ 858,728</u>			
<b>Total - Certificates of Deposit</b>	<u><b>\$ 1,717,456</b></u>			
<b>Total Cash and Cash Equivalents</b>	<u><b>\$ 46,752,529</b></u>			
<i>Unrestricted</i>	<i>\$ 12,356,386</i>			
<i>Restricted</i>	<i>\$ 34,396,143</i>			



## Net Position Designations May 2016

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**Restricted:**

HCP	HCP Operating Reserve	34,396,143
<b>Total Restricted</b>		<u>\$ 34,396,143</u>

**Unrestricted (Designated):**

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	210,514
Endangered Species Mitigation Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	278,102
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	1,627,636
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	75,000
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above	600,463
<b>Total Unrestricted</b>		<u>\$ 2,791,715</u>
<b>Total Restricted/Unrestricted Net Position</b>		<u><u>\$ 37,187,858</u></u>



## Capital Project Status Report as of May 31, 2016

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>May 2016</u>	<u>YTD 2016</u>	
Authority Operations	Note Principal	\$ 75,000	\$ -	\$ -	\$ 75,000
Authority Operations	Furniture & Fixtures	28,000	-	-	28,000
Authority Operations	Vehicles	32,000	-	-	32,000
Authority Operations	Office Equipment	10,500	-	-	10,500
Human Resources	Office Equipment	2,000	-	-	2,000
Information Technology	Software	160,000	1,197	9,662	150,338
Information Technology	Computer Hardware	65,000	24,116	24,116	40,884
Records Management	Capital Furniture	1,400	-	-	1,400
Aquifer Science Research	Software	5,000	-	-	5,000
Aquifer Science Research	Well Logging Equipment	150,000	-	-	150,000
Aquifer Science Research	Water Sampling Monitoring Equipment	45,000	-	-	45,000
Modeling & Data Management	Software	43,000	-	-	43,000
Modeling & Data Management	Computer Hardware	2,000	-	-	2,000
Modeling & Data Management	Water Sampling Monitoring Equipment	35,000	-	-	35,000
Groundwater Protection	Water Sampling Monitoring Equipment	3,000	-	-	3,000
External & Regulatory Affairs	Computer Hardware	5,000	-	-	5,000
Meters	Computer Hardware	3,000	-	-	3,000
Meters	Water Meters - Remote Metering	50,000	4,674	17,659	32,341
HCP	Water Quality Monitoring Equipment	12,000	-	-	12,000
<b>Total Capital Expenditures</b>		<b>\$ 726,900</b>	<b>\$ 29,987</b>	<b>\$ 51,437</b>	<b>\$ 675,463</b>