



Financial Report
April 2026
(Unaudited)



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Budget Performance Report

April 2026

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(33.33% Elapsed)
Revenues								
Aquifer Management Fees	\$ 1,803,968	\$ 1,819,637	\$ 15,669	\$ 7,215,870	\$ 7,210,652	\$ (5,218)	\$ 21,792,610	33%
Interest Revenue	24,239	95,109	70,870	96,957	386,229	289,272	290,871	133%
Miscellaneous	2,083	1,759	(324)	8,333	20,899	12,566	25,000	84%
Compromise/Enforcement Settlements	-	35,952	35,952	-	78,542	78,542	-	0%
EAA Lease Revenue Fees	-	-	-	-	813	813	-	0%
Grant & Contributions	-	-	-	-	-	-	-	0%
Subtotal Revenues	\$ 1,830,290	\$ 1,952,457	\$ 122,167	\$ 7,321,160	\$ 7,697,135	\$ 375,975	\$ 22,108,481	35%
Expenses								
Wages & Benefits	\$ 1,137,600	\$ 1,001,930	\$ (135,670)	\$ 5,336,489	\$ 3,928,627	\$ (1,407,862)	\$ 14,848,380	26%
Professional Technical Services	433,988	290,372	(143,616)	2,155,950	819,322	(1,336,628)	5,627,848 ⁽¹⁾	15%
Property Service	242,534	239,769	(2,766)	970,137	810,970	(159,167)	2,910,413	28%
Supplies	63,985	52,074	(11,910)	255,939	164,816	(91,123)	767,816	21%
Other Services	86,580	25,799	(60,781)	346,322	132,857	(213,465)	1,038,965	13%
Other Expenses	38,582	2,541	(36,041)	154,326	13,601	(140,725)	462,980	3%
Capital Assets - General	151,833	39,930	(111,902)	607,334	259,910	(347,424)	1,822,000	14%
Subtotal Expenses	\$ 2,155,102	\$ 1,652,415	\$ (502,686)	\$ 9,826,497	\$ 6,130,103	\$ (3,696,394)	\$ 27,478,402	22%
Net Income/(Loss) Before Depreciation	\$ (324,812)	\$ 300,042	\$ 624,854	\$ (2,505,336)	\$ 1,567,032	\$ 4,072,368	\$ (5,369,921)	

(1) Budget Amendment of \$150,000 approved 2-10-26



Budget Performance Report

April 2026

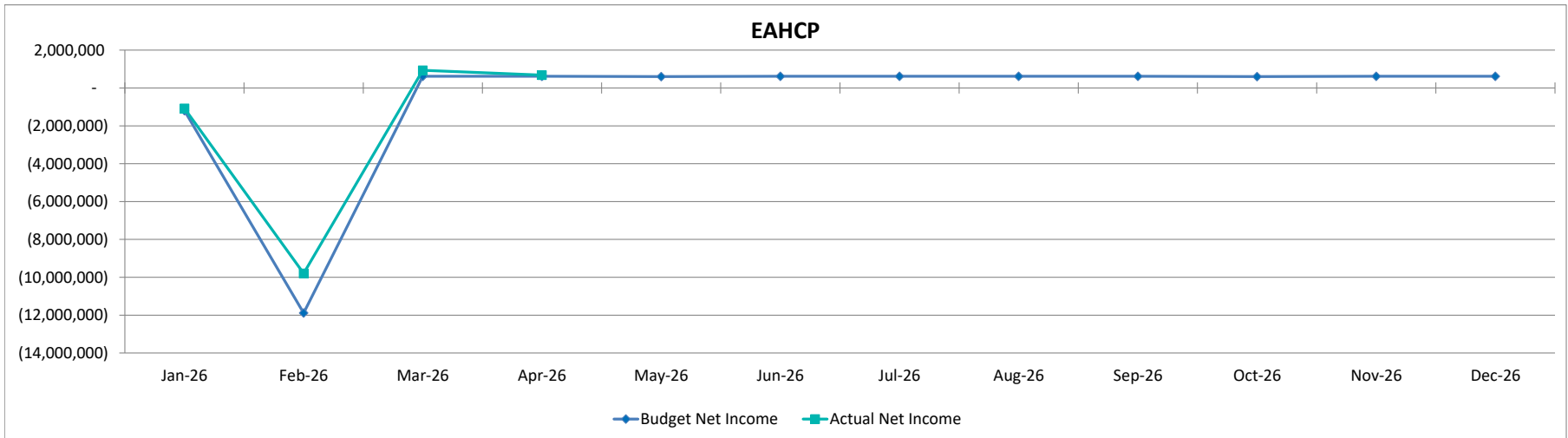
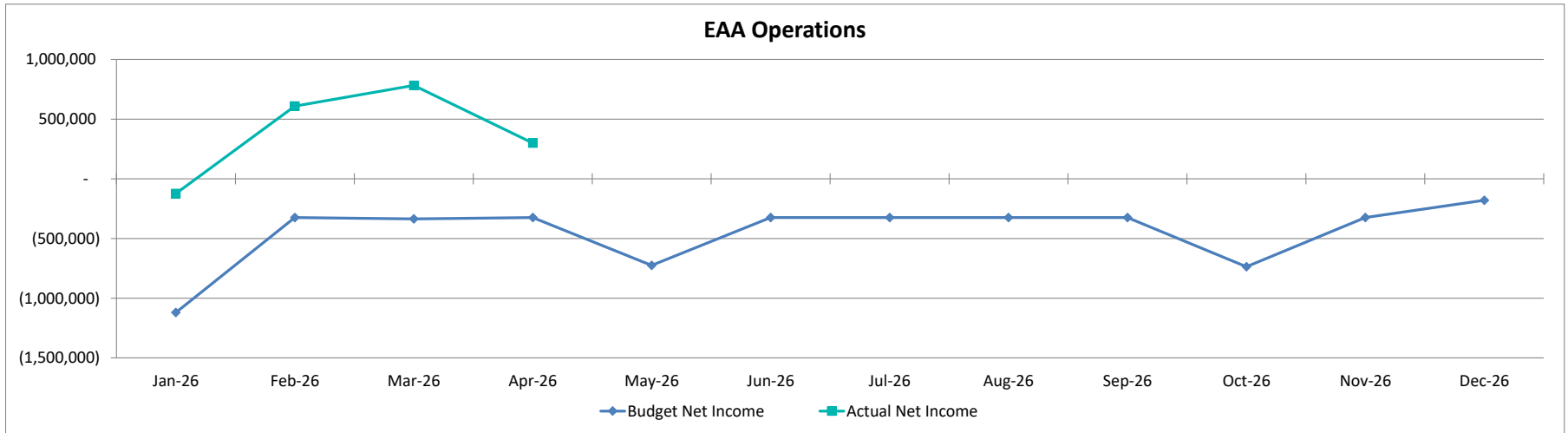
Habitat Conservation Plan Program

	Current Month			Year to Date			Adopted Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(33.33% Elapsed)
Revenues								
Aquifer Management Fees	\$ 1,018,369	\$ 1,025,230	\$ 6,861	\$ 4,073,475	\$ 4,068,417	\$ (5,058)	\$ 12,220,425	33%
Interest Revenue	13,993	40,782	26,789	55,972	180,060	124,088	167,916	107%
Other Funding Sources	40,500	40,500	-	162,000	162,000	-	486,000	33%
Subtotal Revenues	\$ 1,072,862	\$ 1,106,512	\$ 33,650	\$ 4,291,447	\$ 4,410,477	\$ 119,030	\$ 12,874,341	34%
Expenses								
Wages & Benefits	\$ 54,885	\$ 38,836	\$ (16,049)	\$ 232,541	\$ 147,268	\$ (85,273)	\$ 710,653	21%
Professional Technical Services	392,666	379,740	(12,926)	15,877,106	13,507,415	(2,369,691)	19,018,429 ⁽¹⁾	71%
Property Services	1,500	15	(1,485)	6,000	1,750	(4,250)	18,000	10%
Supplies	708	-	(708)	2,833	242	(2,591)	8,500	3%
Other Services	5,000	4,655	(345)	20,000	6,109	(13,891)	60,000	10%
Subtotal Expenses	\$ 454,759	\$ 423,246	\$ (31,513)	\$ 16,138,480	\$ 13,662,784	\$ (2,475,696)	\$ 19,815,582	69%
Net Income/(Loss) Before Depreciation	\$ 618,103	\$ 683,265	\$ 65,162	\$ (11,847,033)	\$ (9,252,307)	\$ 2,594,726	\$ (6,941,241)	

(1) Budget Amendment of \$8879. approved 03-10-26



Revenue and Expense Performance April 2026





Internal Transfers

April 2026

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
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TRANSFERS

AMENDMENTS



Statement of Net Position

April 2026

ASSETS	-	LIABILITIES	
Current Assets		Current Liabilities	
Cash	\$ 23,153,472	Accounts Payable & Other Liabilities	1,511,720
Investments	10,518,755	VISPO Liability (payable from restricted assets)	1,785,215
AMF Receivable (Net)	13,112,202	ASR Forbearance Liability (payable from restricted assets)	3,870,458
		Deferred Revenue - AMF	14,528,969
Restricted Assets (Habitat Conservation Plan):		Deferred Revenue - HCP	8,525,837
Cash	8,556,084	Compensated Absences - ST	1,044,584
Investments	2,118,378	Lease Liabilities - ST	89,534
Program AMF Receivable	7,640,525	Subscription Liability - ST	-
Miscellaneous Receivable	26,501	Note Payable - ST	270,000
Total Restricted Assets (Habitat Conservation Plan)	\$ 18,341,488	Total Current Liabilities	\$ 31,626,317
Miscellaneous Receivable	300,249	Noncurrent Liabilities	
Prepaid Expenses	372,103	Net Pension Liability	385,196
Note Receivable	-	Compensated Absences - LT	1,000,129
Total Current Assets	\$ 65,798,271	Lease Liabilities - LT	1,866,345
		Subscription Liability - LT	-
Noncurrent Assets		Note Payable - LT	1,495,000
Investments - General	-	Total Noncurrent Liabilities	\$ 4,746,670
Investments - Restricted	1,004,232		
Note Receivable	-	Deferred Inflows of Resources - Pension	\$ 342,682
Net Pension Asset	-		
Capital Assets		NET POSITION	
Capital Assets, net of accumulated depreciation	\$ 31,608,540	Net Investment in Capital Assets	19,106,243
Right-to-use Leased Assets, net of accumulated amortization	2,262,682	Restricted - Habitat Conservation Plan	6,023,021
Subscription Assets, net of accumulated amortization	98,174	Unrestricted	29,276,691
Accumulated Depreciation	(11,142,274)	Total Net Position	\$ 54,405,956
Net Capital Assets	\$ 22,827,122		
Total Noncurrent Assets	\$ 23,831,355		
Deferred Outflows of Resources - Pension	\$ 1,492,000		
Total Assets and Deferred Outflows of Resources	\$ 91,121,625	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 91,121,625



Statement of Net Position

Comparative

April 2026

ASSETS	<u>2026</u>	<u>2025</u>	LIABILITIES	<u>2026</u>	<u>2025</u>
Current Assets			Current Liabilities		
Cash	\$ 23,153,472	\$ 19,202,799	Accounts Payable & Other Liabilities	\$ 1,511,720	\$ 1,668,457
Investments	10,518,755	9,861,076	VISPO Liability (payable from restricted assets)	1,785,215	7,348,351
AMF Receivable (Net)	13,112,202	10,265,796	ASR Forbearance Liability (payable from restricted assets)	3,870,458	3,841,298
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - AMF	14,528,969	11,630,141
Cash	8,556,084	9,810,099	Deferred Revenue - HCP	8,525,837	9,628,113
Investments	2,118,378	6,990,012	Compensated Absences - ST	1,044,584	944,342
Program AMF Receivable	7,640,525	8,300,975	Lease Liabilities - ST	89,534	83,163
Miscellaneous Receivable	26,501	-	Subscription Liability - ST	-	8,193
Total Restricted Assets (Habitat Conservation Plan)	\$ 18,341,488	\$ 25,101,086	Note Payable - ST	270,000	260,000
Miscellaneous Receivable	300,249	18,699	Total Current Liabilities	\$ 31,626,317	\$ 35,412,056
Prepaid Expense	372,103	1,051	Noncurrent Liabilities		
Note Receivable	-	-	Net Pension Liability	385,196	1,307,215
Total Current Assets	\$ 65,798,271	\$ 64,450,506	Compensated Absences - LT	1,000,129	837,301
Noncurrent Assets			Lease Liabilities - LT	1,866,345	1,955,554
Investments - Unrestricted	\$ -	\$ -	Subscription Liability - LT	-	-
Investments - Restricted	1,004,232	-	Note Payable - LT	1,495,000	1,765,000
Note Receivable	-	-	Total Noncurrent Liabilities	\$ 4,746,670	\$ 5,865,070
Net Pension Asset	-	-	Deferred Inflows of Resources - Pension	\$ 342,682	\$ 80,052
Capital Assets			NET POSITION		
Capital Assets, net of accumulated depreciation	\$ 31,608,540	\$ 30,891,788	Net Investment in Capital Assets	19,106,243	18,757,464
Right-to-use Leased Assets, net of accumulated amortization	2,262,682	2,262,682	Restricted - Habitat Conservation Plan	6,023,021	5,610,462
Subscription Assets, net of accumulated amortization	98,174	110,966	Unrestricted	29,276,691	23,412,777
Accumulated Depreciation	(11,142,274)	(10,436,063)	Total Net Position	\$ 54,405,956	\$ 47,780,702
Net Capital Assets	\$ 22,827,122	\$ 22,829,373	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 91,121,625	\$ 89,137,882
Total Noncurrent Assets	\$ 23,831,355	\$ 22,829,373			
Deferred Outflows of Resources - Pension	\$ 1,492,000	\$ 1,858,001			
Total Assets and Deferred Outflows of Resources	\$ 91,121,625	\$ 89,137,881			



Cash & Investments

April 2026

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - PNC: Checking, HRA/FSA & Ops	163,573	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	5,093,776	3.400%		N/A	Securities
Money Market - PNC Sinking Fund	362,608	1.360%		N/A	Securities
NOW - Southside Bank	17,532,446	3.770%		N/A	Securities
Petty Cash	1,068	0.000%		N/A	N/A
	<u>\$ 23,153,471</u>				
Restricted - HCP					
IntraFi Money Market – NexBank - HCP	5,981,696	3.750%		N/A	FDIC
Money Market - NexBank MM - HCP	55	3.750%		N/A	FDIC
Money Market - PNC HCP Program	375,705	1.360%		N/A	Securities
NOW - Southside Bank - HCP	2,198,628	3.770%		N/A	Securities
	<u>\$ 8,556,084</u>				
Total - Cash	<u>\$ 31,709,555</u>				
Investments - Certificates of Deposit & US Securities					
Unrestricted					
East West Bank	2,190,526	4.190%	05/28/25	05/28/26	Letter of Credit
Veritex	3,094,070	4.120%	07/11/25	07/13/26	Letter of Credit
American National Bank & Trust CDARS	1,030,735	4.250%	08/14/25	08/13/26	FDIC
American National Bank & Trust CDARS	1,087,643	4.050%	10/02/25	10/01/26	FDIC
BOKF CDARS	1,101,936	4.076%	03/13/25	03/11/27	FDIC
American National Bank & Trust CDARS	2,013,845	3.547%	02/19/26	05/20/27	FDIC
	<u>\$ 10,518,755</u>				
Restricted - HCP					
American National Bank & Trust CDARS	1,030,735	4.250%	08/14/25	08/13/26	FDIC
American National Bank & Trust CDARS	1,087,643	4.050%	10/02/25	10/01/26	FDIC
Wallis Bank	1,004,232	3.585%	03/19/26	03/16/28	FDIC
	<u>\$ 3,122,610</u>				
Total - Certificates of Deposit & US Securities	<u>\$ 13,641,365</u>				
Total Cash and Cash Equivalents	<u>\$ 45,350,920</u>				



Net Position Designations

April 2026

Net Investment in Capital Assets:		
	Net Capital Assets	\$ 22,827,122
	Note/Lease/Subscription Payable	(3,720,879)
	Total Net Investment in Capital Assets	\$ 19,106,243
Restricted:		
HCP	HCP Cash and Investments	\$ 11,678,695
HCP	HCP VISPO Liabilities (due in 2027)	(1,785,215)
HCP	HCP ASR Forbearance (due in 2027)	(3,870,458)
	Total Restricted	\$ 6,023,021
Unrestricted (Designated):		
Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$ 489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species	3,320,182
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly	23,905,107
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	270,000
EAA Capital	Capital purchases of the EAA	1,292,091
	Total Unrestricted	\$ 29,276,691
	Total Restricted/Unrestricted Net Position	\$ 35,299,712
	Total Net Position	\$ 54,405,956



Capital Project Status Report

April 2026

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>April 2026</u>	<u>YTD 2026</u>	
Authority Operations	Land CY	\$ -			\$ -
Authority Operations	Buildings CY	200,000		148,000	52,000
Field Research Park	Buildings CY	30,000			30,000
AMS - General	Computer Hardware CY	10,000			10,000
Data Management	Computer Hardware CY	10,000			10,000
Field Research Park	Computer Hardware CY	8,000			8,000
Information Technology	Computer Hardware CY	140,000		5,110	134,890
Modeling	Computer Hardware CY	20,000			20,000
Modeling	Computer Software CY	10,000			10,000
Aquifer Science Research	Easement Assessment Tool CY	350,000	39,123	96,754	253,246
Public Information	Furniture & Office Equipment CY	30,000		6,008	23,993
School Education	Furniture & Office Equipment CY	25,000			25,000
Field Research Park	Furniture & Office Equipment CY	5,000			5,000
Regulatory Affairs & Water Resources	Furniture & Office Equipment CY	15,000			15,000
Meters	Furniture & Office Equipment CY	5,000			5,000
Field Research Park	Imp Other than Buildings CY	60,000			60,000
Field Research Park	Imp Other than Buildings CY	115,000			115,000
Field Research Park	Imp Other than Buildings CY	15,000			15,000
Authority Operations	Note Payable - Long Term	270,000			270,000
Aquifer Science Research	Vadose Zone Research Equipment CY	60,000			60,000
Field Research Park	Vehicles CY	30,000			30,000
Authority Operations	Vehicles CY	181,500	808	4,038	177,462
Aquifer Science Research	Water Sampling/Monitoring Equipment CY	140,000	-		140,000
Field Research Park	Water Sampling/Monitoring Equipment CY	10,000			10,000
Aquifer Sustainability	Water Sampling/Monitoring Equipment CY	7,500			7,500
Data Management	Water Sampling/Monitoring Equipment CY	50,000			50,000
Data Management	Well Logging Equipment CY	25,000			25,000
		<u>\$ 1,822,000</u>	<u>\$ 39,931</u>	<u>\$ 259,909</u>	<u>\$ 1,562,091</u>