



**Financial Report
July 2025
(Unaudited)**

Table of Contents

	Page
Budget Performance Report - EAA Operations	1
Budget Performance Report - Habitat Conservation Plan	2
Budget Performance Charts (Net Income)	3
Internal Transfers	4
Statement of Net Position (Current Year)	5
Statement of Net Position (Comparative)	6
Cash & Investments Report	7
Net Position Designations	8
Capital Project Status Report	9



Budget Performance Report

July 2025

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(58.33% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,454,813	\$ 1,501,912	\$ 47,100	\$ 10,183,688	\$ 10,270,337	\$ 86,650	\$ 17,602,750	58%
Interest Revenue	27,448	100,877	73,427	192,141	725,637	533,495	329,385	220%
Miscellaneous	2,084	2,238	156	14,583	44,326	29,743	25,000	177%
Compromise/Enforcement Settlements	-	260,561	260,560	-	263,727	263,727	-	0%
EAA Lease Revenue Fees	-	-	-	-	2,125	2,125	-	0%
Grant & Contributions	37,500	-	(37,500)	112,500	-	(112,500)	300,000 ⁽³⁾	0%
Subtotal Revenues	\$ 1,521,845	\$ 1,865,588	\$ 343,743	\$ 10,502,912	\$ 11,306,152	\$ 803,240	\$ 18,257,135	62%
Expenses								
Wages & Benefits	\$ 1,061,561	\$ 1,016,957	\$ (44,604)	\$ 8,172,894	\$ 6,915,235	\$ (1,257,658)	\$ 13,870,120	50%
Professional Technical Services	373,390	297,219	(76,171)	2,613,733	1,316,496	(1,297,238)	4,480,687 ⁽¹⁾	29%
Property Service	237,803	136,197	(101,606)	1,664,623	1,225,473	(439,150)	2,853,640	43%
Supplies	66,093	81,207	15,115	462,646	325,982	(136,664)	793,106	41%
Other Services	86,639	27,924	(58,716)	606,475	258,708	(347,767)	1,039,673	25%
Other Expenses	39,407	110,000	70,594	275,847	157,199	(118,648)	472,881 ⁽³⁾	33%
Capital Assets - General	132,631	51,460	(81,172)	1,928,422	1,432,278	(496,144)	2,591,580 ⁽²⁾	55%
Subtotal Expenses	\$ 1,997,524	\$ 1,720,964	\$ (276,560)	\$ 15,724,640	\$ 11,631,371	\$ (4,093,269)	\$ 26,101,687	45%
Net Income/(Loss) Before Depreciation	\$ (475,680)	\$ 144,623	\$ 620,303	\$ (5,221,728)	\$ (325,219)	\$ 4,896,509	\$ (7,844,552)	

(1) Budget Amendment of \$24,272 approved 2-11-25

(2) Budget Amendment of \$1,000,000 approved 4-9-25

(3) Budget Amendment of \$300,000 approved 5-13-25



Budget Performance Report

July 2025

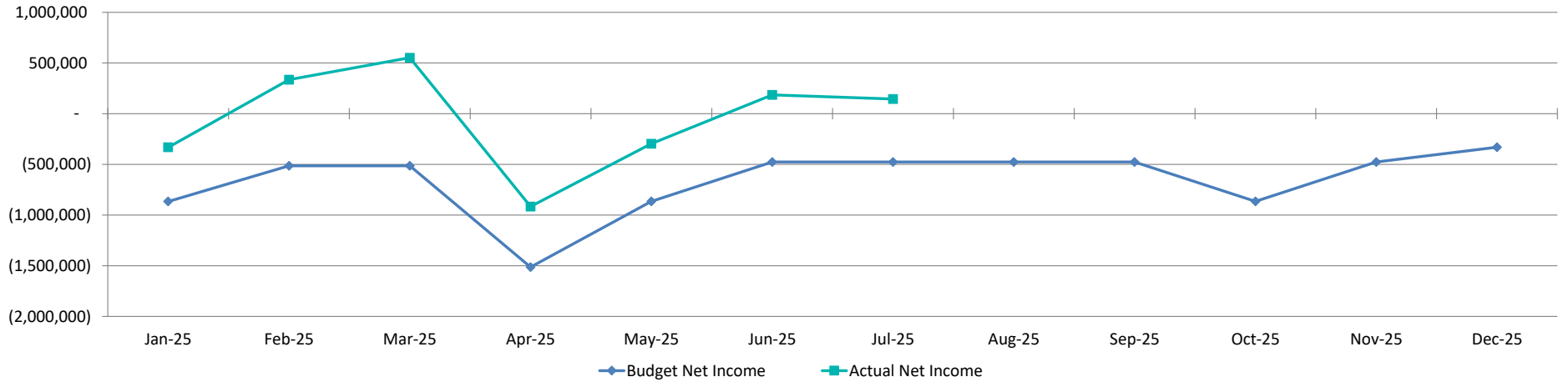
Habitat Conservation Plan Program

	Current Month			Year to Date			Adopted Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(58.33% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,163,850	\$ 1,173,709	\$ 9,859	\$ 8,146,950	\$ 8,194,187	\$ 47,237	\$ 13,966,200	59%
Interest Revenue	17,394	62,488	45,094	121,756	447,296	325,539	208,725	214%
Other Charges	-	-	-	-	51,553	51,554	-	0%
Other Funding Sources	40,500	40,500	-	283,500	283,500	-	486,000	58%
Subtotal Revenues	\$ 1,221,744	\$ 1,276,697	\$ 54,953	\$ 8,552,206	\$ 8,976,536	\$ 424,330	\$ 14,660,925	61%
Expenses								
Wages & Benefits	\$ 65,121	\$ 36,263	\$ (28,858)	\$ 496,579	\$ 271,432	\$ (225,147)	\$ 846,008	32%
Professional Technical Services	466,150	397,958	(68,192)	17,906,363	15,003,837	(2,902,526)	20,237,113 ⁽¹⁾	74%
Property Services	1,667	120	(1,547)	11,667	7,841	(3,825)	20,000	39%
Supplies	1,125	10	(1,114)	7,875	5,285	(2,591)	13,500	39%
Other Services	4,000	2,041	(1,959)	28,000	10,318	(17,682)	48,000	21%
Subtotal Expenses	\$ 538,063	\$ 436,392	\$ (101,670)	\$ 18,450,484	\$ 15,298,713	\$ (3,151,771)	\$ 21,164,621	72%
Net Income/(Loss) Before Depreciation	<u>\$ 683,681</u>	<u>\$ 840,305</u>	<u>\$ 156,624</u>	<u>\$ (9,898,277)</u>	<u>\$ (6,322,177)</u>	<u>\$ 3,576,100</u>	<u>\$ (6,503,695)</u>	

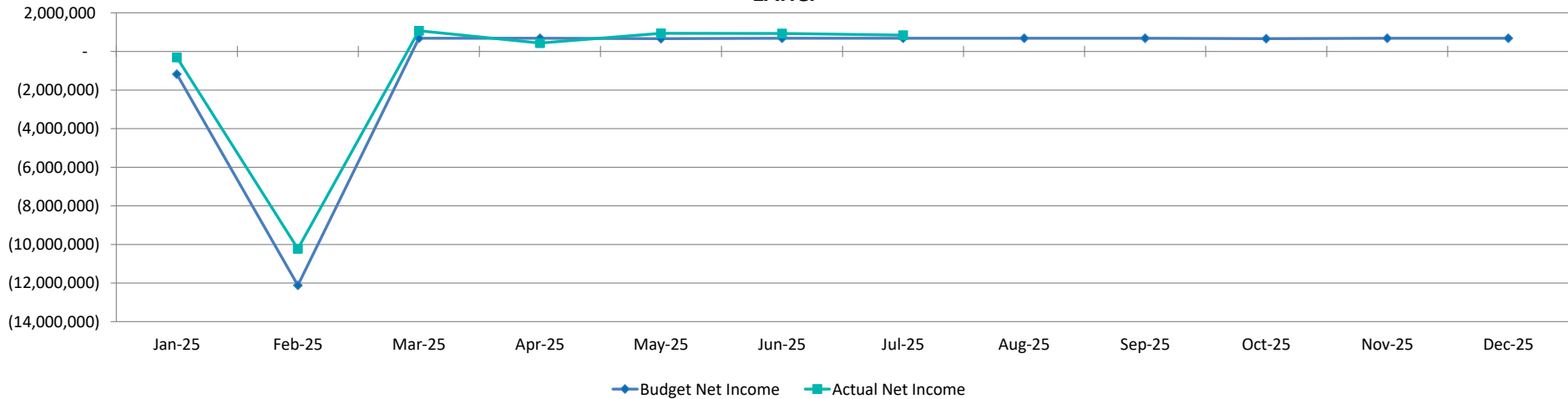
(1) Budget Amendment of \$89,120 approved 6-10-25

Revenue and Expense Performance July 2025

EAA Operations



EAHCP





Internal Transfers

July 2025

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
100	205	Information Technology	53100-00	Contractual Professional Svcs	(15,000)	New IT server and power supply
100	205	Information Technology	17800-01	Computer Hardware-CY	15,000	New IT server and power supply
100	104	Strategic Policy	53155-00	Intergovernmental Cooperative	(4,565)	Texas Water Association membership
100	001	Executive - General	56501-00	Memberships	4,565	Texas Water Association membership
100	405	School Education	53100-00	Contractual Professional Svcs	(10,200)	Shade Sructure for EOC tram
100	405	School Education	17300-01	Imp Other than Buildings CY	10,200	Shade Sructure for EOC tram
100	403	Public Information	53100-00	Contractual Professional Svcs	(8,380)	Mobile interactive television monitor for presentations
100	403	Public Information	17800-01	Computer Hardware-CY	8,380	Mobile interactive television monitor for presentations
100	204	Human Resources	53100-00	Contractual Professional Svcs	(20,000)	Standing partitions for large area office separation
100	204	Human Resources	54500-00	Non-Capital Assets	20,000	Standing partitions for large area office separation
100	204	Human Resources	55400-00	Conferences, Seminars, and Training	(3,000)	Replace/upgrade light fixtures in HR office area
100	204	Human Resources	56105-00	Office Supplies	(12,000)	Replace/upgrade light fixtures in HR office area
100	204	Human Resources	55200-00	Public & Legal notices	(2,500)	Replace/upgrade light fixtures in HR office area
100	204	Human Resources	56501-00	Memberships	(1,500)	Replace/upgrade light fixtures in HR office area
100	204	Human Resources	17200-01	Buildings CY	19,000	Replace/upgrade light fixtures in HR office area

AMENDMENTS



Statement of Net Position

July 2025

ASSETS

Current Assets

Cash	\$ 21,115,991
Investments	10,324,486
AMF Receivable (Net)	6,406,999
Restricted Assets (Habitat Conservation Plan):	
Cash	9,094,334
Investments	7,054,453
Program AMF Receivable	5,163,932
Total Restricted Assets	\$ 21,312,719

Prepays	1,079
Property Taxes Receivable (Net)	296
Interest Receivable	27,084
Miscellaneous Receivable	1,650
Total Current Assets	\$ 59,190,304

Noncurrent Assets

Capital Assets

Land	3,166,176
EAA Groundwater Rights	13,600
Buildings & Improvements	11,582,659
Vehicles	1,175,309
Furniture & Equipment	8,186,604
Right-to-use Leased Assets	2,262,682
Subscription Assets	110,967
Accumulated Depreciation	(10,036,832)
Net Capital Assets	\$ 16,461,165

Deferred Outflows of Resources - Pension	\$ 1,858,001
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Total Assets and Deferred Outflows of Resources	\$ 77,509,470
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LIABILITIES

Current Liabilities

Accounts Payable & Other Liabilities	\$ 1,662,656
VISPO Liability	1,854,159
ASR Forbearance Liability	3,841,298
Deferred Revenue - AMF	7,268,838
Deferred Revenue - HCP	6,017,570
Compensated Absences - ST	944,342
Lease Liabilities - ST	83,163
Subscription Liability - ST	8,193
Note Payable - ST	260,000
Total Current Liabilities	\$ 21,940,219

Noncurrent Liabilities

Net Pension Liability	1,307,215
Compensated Absences - LT	837,300
Lease Liabilities - LT	1,955,554
Subscription Liability - LT	-
Total Noncurrent Liabilities	\$ 5,865,069

Deferred Inflows of Resources - Pension	80,052
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NET POSITION

Net Investment in Capital Assets	12,389,255
Restricted - Habitat Conservation Plan	10,453,330
Unrestricted	26,781,545
Total Net Position	\$ 49,624,130

Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 77,509,470
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Statement of Net Position

Comparative

July 2025

ASSETS	2025	2024	LIABILITIES	2025	2024
Current Assets			Current Liabilities		
Cash	\$ 21,115,991	\$ 16,941,532	Accounts Payable & Other Liabilities	\$ 1,662,656	\$ 944,846
Investments	10,324,486	11,766,149	VISPO Liability	1,854,159	2,252,077
AMF Receivable (Net)	6,406,999	8,527,045	ASR Forbearance Liability	3,841,298	3,724,684
			Deferred Revenue - AMF	7,268,838	8,439,768
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - HCP	6,017,570	4,567,898
Cash	9,094,334	11,344,462	Compensated Absences - ST	944,342	938,977
Investments	7,054,453	6,794,293	Lease Liabilities - ST	83,163	69,890
Program AMF Receivable	5,163,932	4,337,328	Subscription Liability - ST	8,193	10,297
Total Restricted Assets (Habitat Conservation Plan)	\$ 21,312,719	\$ 22,476,083	Note Payable - ST	260,000	250,000
			Total Current Liabilities	21,940,219	21,198,437
Grant Receivable	-	192,188			
Prepays	1,079	25,512	Noncurrent Liabilities		
Property Taxes Receivable (Net)	296	392	Net Pension Liability	1,307,215	2,485,016
Interest Receivable	27,084	36,518	Compensated Absences - LT	837,300	746,346
Miscellaneous Receivable	1,650	147	Lease Liabilities - LT	1,955,554	1,977,726
Total Current Assets	\$ 59,190,304	\$ 59,965,566	Subscription Liability - LT	-	8,192
			Note Payable - LT	1,765,000	2,025,000
Noncurrent Assets			Total Noncurrent Liabilities	\$ 5,865,069	\$ 7,242,280
Capital Assets					
Land	3,166,176	2,254,011	Deferred Inflows of Resources - Pension	\$ 80,052	\$ 120,078
EAA Groundwater Rights	13,600	13,600			
Buildings & Improvements	11,582,659	11,214,326	NET POSITION		
Vehicles	1,175,309	1,142,824	Net Investment in Capital Assets	12,389,255	10,767,665
Furniture & Equipment	8,186,604	7,812,141	Restricted - Habitat Conservation Plan	10,453,330	12,161,995
Right-to-use Leased Assets	2,262,682	2,198,862	Unrestricted	26,781,545	26,361,654
Subscription Assets	110,967	76,741	Total Net Position	\$ 49,624,130	\$ 49,291,314
Accumulated Depreciation	(10,036,832)	(9,603,733)			
Net Capital Assets	\$ 16,461,165	\$ 15,108,772			
Deferred Outflows of Resources - Pension	\$ 1,858,001	\$ 2,777,772			
Total Assets and Deferred Outflows of Resources	\$ 77,509,470	\$ 77,852,110	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 77,509,470	\$ 77,852,110



Cash & Investments

July 2025

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - PNC: Checking, HRA/FSA & Ops	\$ (116,475)	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	4,622,633	4.180%		N/A	Securities
Money Market - PNC Sinking Fund	358,522	1.920%		N/A	Securities
Money Market - Veritex Community Bank	6,993,929	4.330%		N/A	Letter of Credit
NOW - Southside Bank	9,255,842	4.450%		N/A	Securities
Petty Cash	1,540	0.000%		N/A	N/A
	<u>\$ 21,115,991</u>				
Restricted - HCP					
IntraFi Money Market – NexBank - HCP	5,803,689	4.450%		N/A	FDIC
Money Market - NexBank MM - HCP	53	4.450%		N/A	FDIC
Money Market - PNC HCP Program	371,472	1.920%		N/A	Securities
Money Market - Veritex Community Bank - HCP	2,132,926	4.330%		N/A	Letter of Credit
NOW - Southside Bank - HCP	786,193	4.450%		N/A	Securities
	<u>\$ 9,094,334</u>				
Total - Cash	<u>\$ 30,210,325</u>				
Investments - Certificates of Deposit & US Securities	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Central National Bank	1,039,169	5.170%	08/01/24	08/01/25	Letter of Credit
American National Bank & Trust	1,053,777	4.850%	06/24/24	09/24/25	Letter of Credit
East West Bank	2,039,744	4.250%	02/13/25	02/13/26	Letter of Credit
East West Bank	2,122,946	4.190%	05/28/25	05/28/26	Letter of Credit
Veritex	3,000,000	4.120%	07/11/25	07/13/26	Letter of Credit
BOKF CDARS	1,068,850	4.076%	03/13/25	03/11/27	FDIC
	<u>\$ 10,324,486</u>				
Restricted - HCP					
Central National Bank	1,039,169	5.170%	08/06/24	08/01/25	Letter of Credit
American National Bank & Trust	1,053,777	4.850%	06/24/24	09/24/25	Letter of Credit
East West Bank	3,892,379	4.170%	01/03/25	01/05/26	Letter of Credit
BOKF CDARS	1,069,128	4.143%	03/13/25	03/12/26	FDIC
	<u>\$ 7,054,453</u>				
Total - Certificates of Deposit & US Securities	<u>\$ 17,378,939</u>				
Total Cash and Cash Equivalents	<u>\$ 47,589,264</u>				



Net Position Designations

July 2025

Net Investment in Capital Assets:

Net Capital Assets	\$	16,461,165
Note/Lease/Subscription Payable		(4,071,910)
Total Net Investment in Capital Assets	\$	12,389,255

Restricted:

HCP	HCP Cash and Investments	\$	16,148,787
HCP	HCP VISPO Liabilities (due in 2025)		(1,854,159)
HCP	HCP ASR Forbearance (due in 2025)		(3,841,298)
	Total Restricted	\$	10,453,330

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$	489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species		2,476,742
Next Generation Fund	Fund established to reach the objectives of Sustainability and Credibility as stated in the Strategic Plan for future generations		3,980
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly		22,392,209
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note		260,000
EAA Capital	Capital purchases of the EAA		1,159,302
	Total Unrestricted	\$	26,781,545
	Total Restricted/Unrestricted Net Position	\$	37,234,875
	Total Net Position	\$	49,624,130



Capital Project Status Report

July 2025

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>July 2025</u>	<u>YTD 2025</u>	
Authority Operations	Land CY	\$ 1,000,000	\$ -	\$ 912,165	\$ 87,835
Authority Operations	Buildings CY	200,000	15,212	215,125	(15,125)
Human Resources	Buildings CY	19,000			19,000
AMS - General	Computer Hardware CY	10,000	-	-	10,000
Public Information	Computer Hardware CY	8,380	1,670	1,670	6,710
Data Management	Computer Hardware CY	10,000	-	-	10,000
Field Research Park	Computer Hardware CY	5,000	-	-	5,000
Information Technology	Computer Hardware CY	115,000	17,445	88,064	26,936
Modeling	Computer Software CY	10,000	-	-	10,000
Aquifer Science Research	Easement Assessment Tool CY	350,000	-	-	350,000
Public Information	Furniture & Office Equipment CY	25,000	-	20,000	5,000
Field Research Park	Furniture & Office Equipment CY	5,000	-	-	5,000
Field Research Park	Imp Other than Buildings CY	100,000	-	57,700	42,300
School Education	Imp Other than Buildings CY	10,200	5,100	5,100	5,100
Authority Operations	Note Payable - Long Term	260,000	-	-	260,000
Aquifer Science Research	Vadose Zone Research Equipment CY	60,000	-	49,938	10,062
Aquifer Sustainability	Vehicles CY	30,000	-	26,833	3,167
Authority Operations	Vehicles CY	181,500	808	5,653	175,848
Aquifer Science Research	Water Sampling/Monitoring Equipment CY	130,000	11,225	50,030	79,970
Field Research Park	Water Sampling/Monitoring Equipment CY	10,000	-	-	10,000
Aquifer Sustainability	Water Sampling/Monitoring Equipment CY	7,500	-	-	7,500
Data Management	Water Sampling/Monitoring Equipment CY	10,000	-	-	10,000
Data Management	Well Logging Equipment CY	35,000	-	-	35,000
		<u>\$ 2,591,580</u>	<u>\$ 51,460</u>	<u>\$ 1,432,278</u>	<u>\$ 1,159,302</u>