



**Financial Report  
October 2025  
(Unaudited)**



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## Budget Performance Report October 2025

### EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(83.33% Elapsed)	
<b>Revenues</b>								
Aquifer Management Fees	\$ 1,454,813	\$ 1,541,993	\$ 87,180	\$ 14,548,125	\$ 14,719,853	\$ 171,728	\$ 17,602,750	84%
Interest Revenue	27,448	110,860	83,412	274,488	1,056,385	781,897	329,385	321%
Miscellaneous	2,084	1,940	(144)	20,833	54,156	33,323	25,000	217%
Compromise/Enforcement Settlements	-	49,878	49,877	-	353,675	353,675	-	0%
EAA Lease Revenue Fees	-	-	-	-	2,125	2,125	-	0%
Grant & Contributions	37,500	-	(37,500)	225,000	192,034	(32,966)	300,000 <sup>(3)</sup>	64%
<b>Subtotal Revenues</b>	<b>\$ 1,521,845</b>	<b>\$ 1,704,671</b>	<b>\$ 182,826</b>	<b>\$ 15,068,446</b>	<b>\$ 16,378,228</b>	<b>\$ 1,309,782</b>	<b>\$ 18,257,135</b>	<b>90%</b>
<b>Expenses</b>								
Wages & Benefits	\$ 1,450,984	\$ 1,347,439	\$ (103,545)	\$ 11,746,999	\$ 10,081,597	\$ (1,665,402)	\$ 13,870,120	73%
Professional Technical Services	379,299	202,809	(176,490)	3,792,989	1,957,484	(1,835,505)	4,551,588 <sup>(1) (5)</sup>	43%
Property Service	242,545	195,371	(47,174)	2,425,451	1,825,065	(600,386)	2,910,541	63%
Supplies	68,311	47,736	(20,575)	683,105	474,365	(208,741)	819,726	58%
Other Services	86,848	193,200	106,352	868,477	513,776	(354,700)	1,042,172	49%
Other Expenses	64,406	-	(64,406)	644,067	242,794	(401,273)	772,881 <sup>(3) (4)</sup>	31%
Capital Assets - General	132,055	6,253	(125,802)	2,320,549	1,740,250	(580,299)	2,584,659 <sup>(2)</sup>	67%
<b>Subtotal Expenses</b>	<b>\$ 2,424,448</b>	<b>\$ 1,992,808</b>	<b>\$ (431,640)</b>	<b>\$ 22,481,637</b>	<b>\$ 16,835,331</b>	<b>\$ (5,646,306)</b>	<b>\$ 26,551,687</b>	<b>63%</b>
<b>Net Income/(Loss) Before Depreciation</b>	<b>\$ (902,604)</b>	<b>\$ (288,137)</b>	<b>\$ 614,466</b>	<b>\$ (7,413,192)</b>	<b>\$ (457,103)</b>	<b>\$ 6,956,089</b>	<b>\$ (8,294,552)</b>	

(1) Budget Amendment of \$24,272 approved 2-11-25

(2) Budget Amendment of \$1,000,000 approved 4-9-25

(3) Budget Amendment of \$300,000 approved 5-13-25

(4) Budget Amendment of \$300,000 approved 10-14-25

(5) Budget Amendment of \$150,000 approved 10-14-25



## Budget Performance Report October 2025

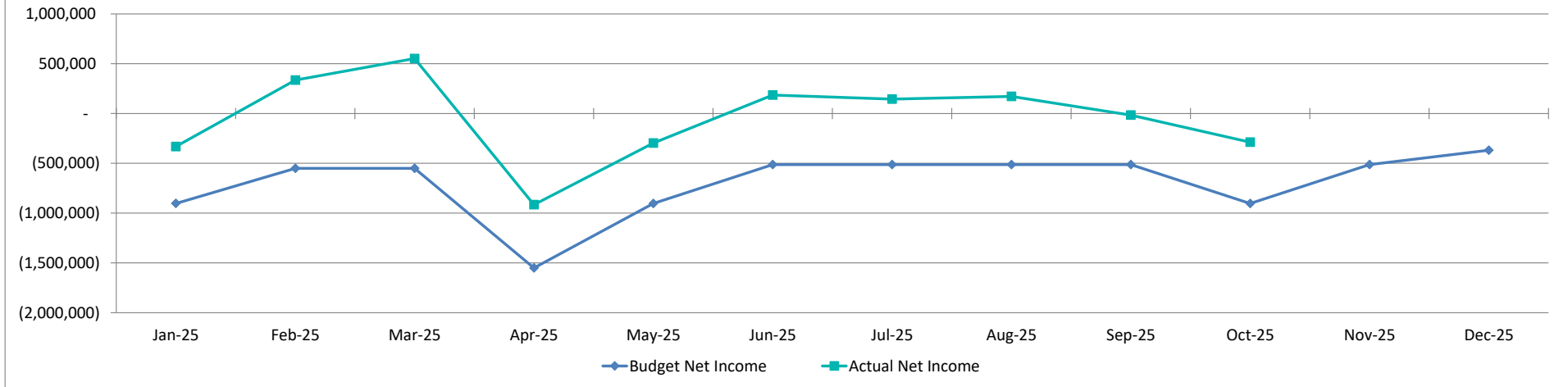
### Habitat Conservation Plan Program

	Current Month			Year to Date			Adopted Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(83.33% Elapsed)	
<b>Revenues</b>								
Aquifer Management Fees	\$ 1,163,850	\$ 1,233,594	\$ 69,744	\$ 11,638,500	\$ 11,753,799	\$ 115,299	\$ 13,966,200	84%
Interest Revenue	17,394	57,725	40,331	173,938	621,095	447,157	208,725	298%
Other Charges	-	-	-	-	153,627	153,627	-	0%
Other Funding Sources	40,500	40,500	-	405,000	405,000	-	486,000	83%
<b>Subtotal Revenues</b>	<b>\$ 1,221,744</b>	<b>\$ 1,331,819</b>	<b>\$ 110,075</b>	<b>\$ 12,217,438</b>	<b>\$ 12,933,521</b>	<b>\$ 716,083</b>	<b>\$ 14,660,925</b>	<b>88%</b>
<b>Expenses</b>								
Wages & Benefits	\$ 88,945	50,351	\$ (38,594)	\$ 715,766	\$ 391,854	\$ (323,912)	\$ 846,008	46%
Professional Technical Services	464,816	146,767	(318,049)	19,291,479	15,650,077	(3,641,402)	20,221,113 <sup>(1)</sup>	77%
Property Services	2,750	228	(2,522)	27,500	11,745	(15,755)	33,000	36%
Supplies	1,375	-	(1,375)	13,750	5,284	(8,466)	16,500	32%
Other Services	4,000	3,850	(150)	40,000	19,322	(20,679)	48,000	40%
<b>Subtotal Expenses</b>	<b>\$ 561,886</b>	<b>\$ 201,196</b>	<b>\$ (360,690)</b>	<b>\$ 20,088,495</b>	<b>\$ 16,078,282</b>	<b>\$ (4,010,214)</b>	<b>\$ 21,164,621</b>	<b>76%</b>
<b>Net Income/(Loss) Before Depreciation</b>	<b>\$ 659,858</b>	<b>\$ 1,130,623</b>	<b>\$ 470,766</b>	<b>\$ (7,871,058)</b>	<b>\$ (3,144,760)</b>	<b>\$ 4,726,298</b>	<b>\$ (6,503,695)</b>	

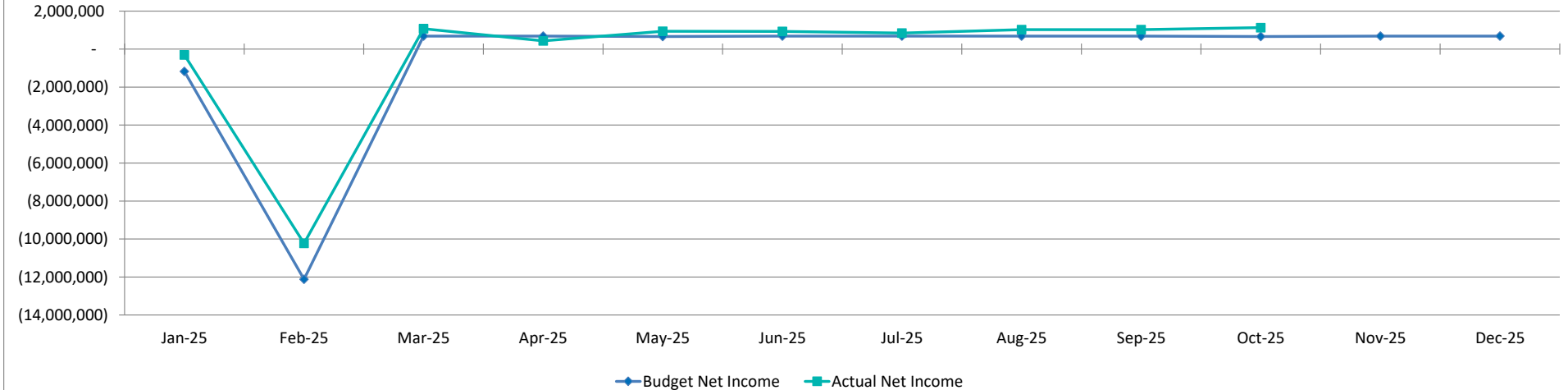
(1) Budget Amendment of \$89,120 approved 6-10-25

## Revenue and Expense Performance October 2025

EAA Operations



EAHCP





## Internal Transfers

### October 2025

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
100	202	Authority Operations	17400-01	Vehicle CY	(14,000)	Maintenance and services for EAA
100	202	Authority Operations	54104-00	Hosting, SAAS and Support Agreements	(4,000)	Maintenance and services for EAA
100	202	Authority Operations	54201-00	Equipment Rental	(3,750)	Maintenance and services for EAA
100	202	Authority Operations	54101-00	Vehicles Maintenance	5,000	Maintenance and services for EAA
100	202	Authority Operations	54102-00	Equipment Maintenance	16,000	Maintenance and services for EAA
100	202	Authority Operations	54001-00	Waste Disposal	750	Maintenance and services for EAA
100	302	Aquifer Science Research	54104-00	Hosting, SAAS and Support Agreements	(1,350)	Drone licenses ESRI EULA Agreement
100	306	Aquifer Sustainability	54104-00	Hosting, SAAS and Support Agreements	1,350	Drone licenses ESRI EULA Agreement
100	403	Public Information	54300-00	Event Sponsorships	(500)	Rental space for EAA Summit
100	403	Public Information	54202-00	Facilities Rental	500	Rental space for EAA Summit
100	102	Board of Directors	53100-00	Contractual Professional Svcs	(3,500)	Meeting expenses for remainder of year
100	102	Board of Directors	55500-00	Meeting Expenses	3,500	Meeting expenses for remainder of year
100	205	Information Technology	53100-00	Contractual Professional Svcs	(27,079)	Remodel IT Server Room
100	205	Information Technology	17200-01	Buildings CY	27,079	Remodel IT Server Room
100	001	Executive - General	55400-00	Conferences, Seminars, and Training	(1,500)	Meeting expenses for remainder of year



# Statement of Net Position

## October 2025

### ASSETS

#### Current Assets

Cash	\$ 19,806,102
Investments	10,393,603
AMF Receivable (Net)	2,713,363
Restricted Assets (Habitat Conservation Plan):	
Cash	11,280,659
Investments	7,089,114
Program AMF Receivable	2,128,021
Total Restricted Assets	\$ 20,497,794
Prepays	954
Property Taxes Receivable (Net)	296
Miscellaneous Receivable	25
Total Current Assets	\$ 53,412,137

#### Noncurrent Assets

##### Capital Assets

Land	3,166,176
EAA Groundwater Rights	13,600
Buildings & Improvements	11,599,008
Vehicles	1,177,733
Furniture & Equipment	8,215,803
Right-to-use Leased Assets	2,262,682
Subscription Assets	110,967
Accumulated Depreciation	(10,036,833)
Net Capital Assets	\$ 16,509,136

Deferred Outflows of Resources - Pension	\$ 1,858,001
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Total Assets and Deferred Outflows of Resources	<u>\$ 71,779,274</u>
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### LIABILITIES

#### Current Liabilities

Accounts Payable & Other Liabilities	\$ 810,760
VISPO Liability	1,854,159
ASR Forbearance Liability	3,841,298
Deferred Revenue - AMF	2,907,535
Deferred Revenue - HCP	2,407,029
Compensated Absences - ST	944,341
Lease Liabilities - ST	83,163
Subscription Liability - ST	8,193
Note Payable - ST	260,000
Total Current Liabilities	\$ 13,116,478

#### Noncurrent Liabilities

Net Pension Liability	1,307,215
Compensated Absences - LT	837,301
Lease Liabilities - LT	1,955,553
Note Payable - LT	1,505,000
Total Noncurrent Liabilities	\$ 5,605,069

Deferred Inflows of Resources - Pension	80,052
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#### NET POSITION

Net Investment in Capital Assets	12,697,227
Restricted - Habitat Conservation Plan	12,674,316
Unrestricted	27,606,132
Total Net Position	\$ 52,977,675

Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 71,779,274</u>
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# Statement of Net Position

## Comparative

## October 2025

ASSETS	2025	2024	LIABILITIES	2025	2024
Current Assets			Current Liabilities		
Cash	\$ 19,806,102	\$ 20,182,109	Accounts Payable & Other Liabilities	\$ 810,760	\$ 1,032,719
Investments	10,393,603	9,714,377	VISPO Liability	1,854,159	2,252,077
AMF Receivable (Net)	2,713,363	3,087,066	ASR Forbearance Liability	3,841,298	3,724,684
			Deferred Revenue - AMF	2,907,535	3,375,908
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - HCP	2,407,029	1,827,159
Cash	11,280,659	14,106,991	Compensated Absences - ST	944,341	938,977
Investments	7,089,114	6,809,706	Lease Liabilities - ST	83,163	69,890
Program AMF Receivable	2,128,021	1,509,914	Subscription Liability - ST	8,193	10,297
Total Restricted Assets (Habitat Conservation Plan)	\$ 20,497,794	\$ 22,426,611	Note Payable - ST	260,000	250,000
			Total Current Liabilities	13,116,478	13,481,711
Grant Receivable	-	63,572			
Prepays	954	332,029	Noncurrent Liabilities		
Property Taxes Receivable (Net)	296	172	Net Pension Liability	1,307,215	2,485,016
Interest Receivable	-	53,798	Compensated Absences - LT	837,301	746,346
Miscellaneous Receivable	25	-	Subscription Liability - LT	-	8,192
Total Current Assets	\$ 53,412,137	\$ 55,859,734	Note Payable - LT	1,505,000	1,775,000
			Total Noncurrent Liabilities	\$ 5,605,069	\$ 6,992,280
Noncurrent Assets					
Capital Assets			Deferred Inflows of Resources - Pension	\$ 80,052	\$ 120,078
Land	3,166,176	2,254,011			
EAA Groundwater Rights	13,600	13,600	NET POSITION		
Buildings & Improvements	11,599,008	11,231,034	Net Investment in Capital Assets	12,697,227	10,890,526
Vehicles	1,177,733	1,142,824	Restricted - Habitat Conservation Plan	12,674,316	14,939,936
Furniture & Equipment	8,215,803	7,919,477	Unrestricted	27,606,132	27,194,607
Right-to-use Leased Assets	2,262,682	2,198,863			
Subscription Assets	110,967	76,741			
Accumulated Depreciation	(10,036,833)	(9,854,917)			
Net Capital Assets	\$ 16,509,136	\$ 14,981,633			
Deferred Outflows of Resources - Pension	\$ 1,858,001	\$ 2,777,772			
Total Assets and Deferred Outflows of Resources	\$ 71,779,274	\$ 73,619,139	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 71,779,274	\$ 73,619,139





## Cash & Investments

October 2025

Cash	Balance	Rate	Settlement	Maturity	Collateral
<b>Unrestricted</b>					
Money Market - PNC: Checking,HRA/FSA & Ops	\$ (501,567)	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	5,609,293	3.900%		N/A	Securities
Money Market - PNC Sinking Fund	360,131	1.650%		N/A	Securities
Money Market - Veritex Community Bank	7,067,780	3.830%		N/A	Letter of Credit
NOW - Southside Bank	7,269,506	4.290%		N/A	Securities
Petty Cash	960	0.000%		N/A	N/A
	<u>\$ 19,806,102</u>				
<b>Restricted - HCP</b>					
IntraFi Money Market – NexBank - HCP	5,867,741	4.100%		N/A	FDIC
Money Market - NexBank MM - HCP	54	4.100%		N/A	FDIC
Money Market - PNC HCP Program	373,139	1.650%		N/A	Securities
Money Market - Veritex Community Bank HCP	2,158,143	3.830%		N/A	Letter of Credit
NOW - Southside Bank - HCP	2,881,582	4.290%		N/A	Securities
	<u>\$ 11,280,659</u>				
<b>Total - Cash</b>	<u><b>\$ 31,086,761</b></u>				
<b>Investments - Certificates of Deposit &amp; US Securities</b>	<b>Balance</b>	<b>Rate</b>	<b>Settlement</b>	<b>Maturity</b>	<b>Collateral</b>
<b>Unrestricted</b>					
East West Bank	2,061,710	4.250%	02/13/25	02/13/26	Letter of Credit
East West Bank	2,145,484	4.190%	05/28/25	05/28/26	Letter of Credit
Veritex	3,031,262	4.120%	07/11/25	07/13/26	Letter of Credit
American National Bank & Trust CDARS	1,009,241	4.250%	08/14/25	08/13/26	FDIC
American National Bank & Trust CDARS	1,066,018	4.050%	10/02/25	10/01/26	FDIC
BOKF CDARS	1,079,888	4.076%	03/13/25	03/11/27	FDIC
	<u>\$ 10,393,603</u>				
<b>Restricted - HCP</b>					
East West Bank	3,933,504	4.170%	01/03/25	01/05/26	Letter of Credit
BOKF CDARS	1,080,351	4.143%	03/13/25	03/12/26	FDIC
American National Bank & Trust CDARS	1,009,240	4.250%	08/14/25	08/13/26	FDIC
American National Bank & Trust CDARS	1,066,018	4.050%	10/02/25	10/01/26	FDIC
	<u>\$ 7,089,114</u>				
<b>Total - Certificates of Deposit &amp; US Securities</b>	<u><b>\$ 17,482,717</b></u>				
<b>Total Cash and Cash Equivalents</b>	<u><b>\$ 48,569,477</b></u>				



# Net Position Designations

## October 2025

### Net Investment in Capital Assets:

Net Capital Assets	\$	16,509,136
Note/Lease/Subscription Payable		(3,811,909)
<b>Total Net Investment in Capital Assets</b>	<b>\$</b>	<b>12,697,227</b>

### Restricted:

HCP	HCP Cash and Investments	\$	18,369,773
HCP	HCP VISPO Liabilities (due in 2025)		(1,854,159)
HCP	HCP ASR Forbearance (due in 2025)		(3,841,298)
	<b>Total Restricted</b>	<b>\$</b>	<b>12,674,316</b>

### Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$	489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species		2,566,690
Next Generation Fund	Fund established to reach the objectives of Sustainability and Credibility as stated in the Strategic Plan for future generations		0
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly		23,705,721
EAA Capital	Capital purchases of the EAA		844,409
	<b>Total Unrestricted</b>	<b>\$</b>	<b>27,606,132</b>
	<b>Total Restricted/Unrestricted Net Position</b>	<b>\$</b>	<b>40,280,448</b>
	<b>Total Net Position</b>	<b>\$</b>	<b>52,977,675</b>



## Capital Project Status Report October 2025

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>October 2025</u>	<u>YTD 2025</u>	
Authority Operations	Land CY	\$ 1,000,000	\$ -	\$ 912,165	\$ 87,835
Authority Operations	Buildings CY	215,215		215,125	90
Human Resources	Buildings CY	19,000	-	16,350	2,650
Information Technology	Buildings CY	27,079			27,079
AMS - General	Computer Hardware CY	10,000	-	-	10,000
Public Information	Computer Hardware CY	8,380	-	5,164	3,216
Data Management	Computer Hardware CY	10,000	-	-	10,000
Field Research Park	Computer Hardware CY	5,000	-	-	5,000
Information Technology	Computer Hardware CY	115,000	-	100,799	14,201
Modeling	Computer Software CY	10,000	5,445	5,445	4,555
Aquifer Science Research	Easement Assessment Tool CY	350,000	-	-	350,000
Public Information	Furniture & Office Equipment CY	25,000	-	20,000	5,000
Field Research Park	Furniture & Office Equipment CY	5,000	-	-	5,000
Field Research Park	Imp Other than Buildings CY	100,000	-	57,700	42,300
School Education	Imp Other than Buildings CY	10,200	-	10,200	-
Authority Operations	Note Payable - Long Term	260,000	-	260,000	-
Aquifer Science Research	Vadose Zone Research Equipment CY	60,000	-	49,938	10,062
Aquifer Sustainability	Vehicles CY	30,000	-	26,833	3,167
Authority Operations	Vehicles CY	132,285	808	8,076	124,210
Aquifer Science Research	Water Sampling/Monitoring Equipment CY	130,000	-	52,455	77,545
Field Research Park	Water Sampling/Monitoring Equipment CY	10,000	-	-	10,000
Aquifer Sustainability	Water Sampling/Monitoring Equipment CY	7,500	-	-	7,500
Data Management	Water Sampling/Monitoring Equipment CY	10,000	-	-	10,000
Data Management	Well Logging Equipment CY	35,000	-	-	35,000
		<u>\$ 2,584,659</u>	<u>\$ 6,253</u>	<u>\$ 1,740,250</u>	<u>\$ 844,409</u>