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February 14, 2017

Mr. Peter Cavazos  
Vice President – Corporate Banking  
BBVA Compass Bank  
200 Concord Plaza, Suite 200  
San Antonio, TX 78216

**RE: Agreement Extension No. 1 for Bank Depository Services**

Dear Mr. Cavazos:

In accordance with the provisions of the Bank Depository Services Agreement (“Agreement”), the Edwards Aquifer Authority (EAA) is opting to exercise the first one-year Agreement extension option. The Agreement was approved for an initial two-year term of March 1, 2015 through February 28, 2017, with the provision for three (3) one-year extension options under the same terms and conditions.

If the Bank agrees to the extension to February 28, 2018, under the same terms and conditions, please sign and date one copy and return it to Ms. Shelly Hendrix, EAA’s Controller, retaining one copy for your files.

Please contact me at (210) 222-2204 or via email at [r Ruiz@edwardsaquifer.org](mailto:r Ruiz@edwardsaquifer.org) if you have any questions.

Sincerely,

Roland Ruiz  
General Manager

**BBVA COMPASS BANK:**

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Date: \_\_\_\_\_