



**Financial Report
November 2024
(Unaudited)**



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Budget Performance Report November 2024

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(91.67% Elapsed)
Revenues								
Aquifer Management Fees	\$ 1,781,808	\$ 1,701,352	\$ (80,456)	\$ 19,599,892	\$ 18,731,743	\$ (868,149)	\$ 21,526,700	87%
Interest Revenue	17,830	111,689	93,859	196,124	1,273,503	1,077,379	213,954	595%
Miscellaneous	2,083	3,141	1,058	22,917	33,914	10,998	25,000	136%
Compromise/Enforcement Settlements	-	3,599	3,599	-	249,510	249,510	-	0%
EAA Lease Revenue Fees	-	27,750	27,750	-	84,875	84,875	-	0%
Grant & Contributions	-	-	-	-	311,421	311,421	-	0%
Subtotal Revenues	\$ 1,801,721	\$ 1,847,531	\$ 45,810	\$ 19,818,933	\$ 20,684,966	\$ 866,034	\$ 21,765,654	95%
Expenses								
Wages & Benefits	\$ 1,361,263	\$ 1,195,353	\$ (165,910)	\$ 12,106,482	\$ 10,117,486	\$ (1,988,996)	\$ 13,094,700	77%
Professional Technical Services	461,544	171,999	(289,545)	5,076,984	2,376,942	(2,700,042)	5,538,528 ^{(1) (3)}	43%
Property Service	234,709	279,505	44,796	2,581,806	2,003,131	(578,675)	2,816,515	71%
Supplies	58,067	46,788	(11,279)	638,730	449,873	(188,857)	696,796 ⁽⁴⁾	65%
Other Services	78,648	24,099	(54,549)	865,137	545,768	(319,370)	943,787	58%
Other Expenses	31,868	-	(31,868)	350,540	57,026	(293,513)	382,407	15%
Capital Assets - General	128,170	57,921	(70,249)	1,409,871	1,041,753	(368,118)	1,538,041 ⁽²⁾	68%
Subtotal Expenses	\$ 2,354,269	\$ 1,775,665	\$ (578,604)	\$ 23,029,550	\$ 16,591,979	\$ (6,437,571)	\$ 25,010,774	66%
Net Income/(Loss) Before Depreciation	\$ (552,548)	\$ 71,866	\$ 624,414	\$ (3,210,617)	\$ 4,092,987	\$ 7,303,605	\$ (3,245,120)	

(1) Budget Amendment of \$215,740 approved 2-13-24
(2) Budget Amendment of \$84,584 approved on 2-13-24
(3) Budget Amendment of \$45,471 approved on 7-09-24
(4) Budget Amendment of \$50,173 approved on 10-09-24



Budget Performance Report November 2024

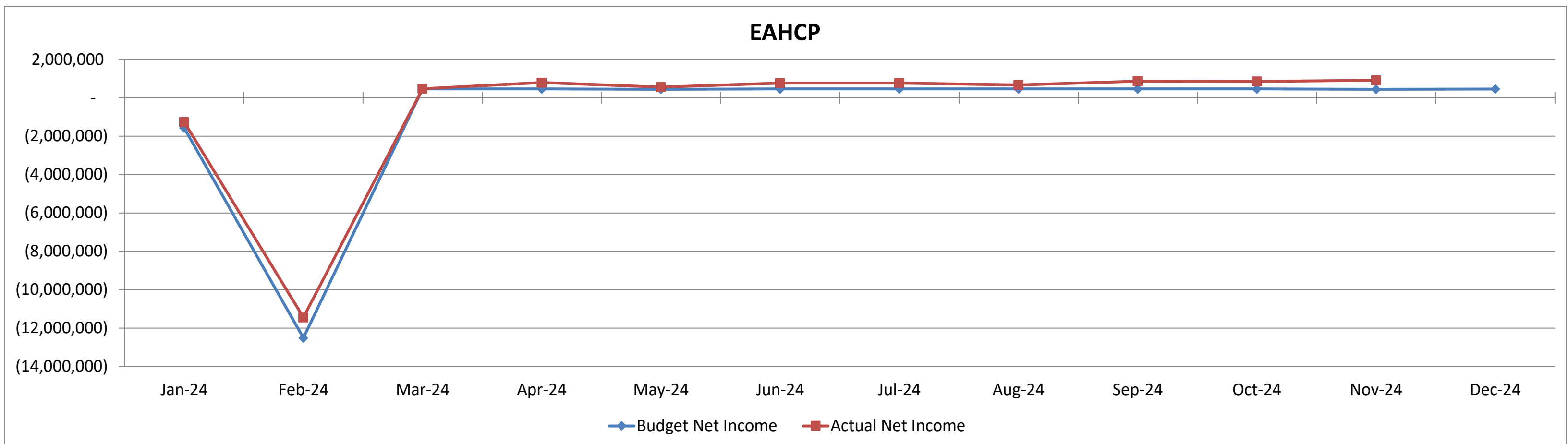
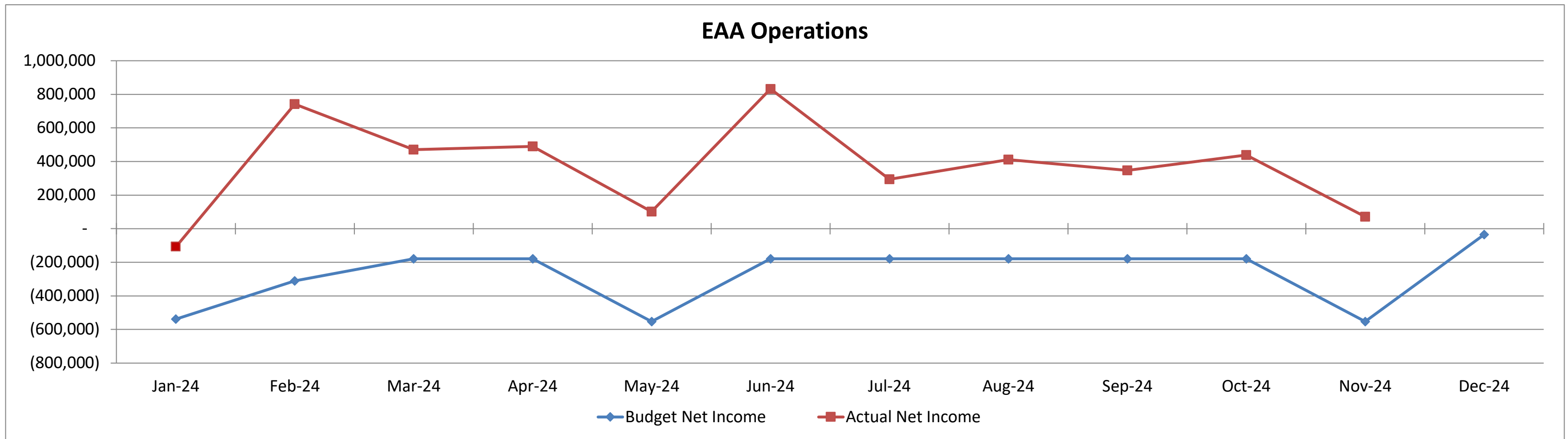
Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(91.67% Elapsed)
Revenues								
Aquifer Management Fees	\$ 921,625	\$ 880,009	\$ (41,616)	\$ 10,137,875	\$ 9,679,736	\$ (458,139)	\$ 11,059,500	88%
Interest Revenue	29,713	82,732	53,019	326,845	934,791	607,946	356,558	262%
Other Charges	-	77,574	77,574	-	187,279	187,279	0	0%
Other Funding Sources	40,500	40,500	-	445,500	445,500	-	486,000	92%
Subtotal Revenues	\$ 991,838	\$ 1,080,815	\$ 88,977	\$ 10,910,220	\$ 11,247,306	\$ 337,086	\$ 11,902,058	94%
Expenses								
Wages & Benefits	\$ 85,218	\$ 60,890	\$ (24,328)	\$ 732,987	\$ 485,895	\$ (247,092)	\$ 795,492	61%
Professional Technical Services	450,239	99,623	(350,616)	19,970,985	16,693,048	(3,277,937)	20,421,224 ^{(1) (2)}	82%
Property Services	1,917	21	(1,896)	21,083	8,863	(12,219)	23,000	39%
Supplies	1,292	81	(1,210)	14,208	8,678	(5,531)	15,500	56%
Other Services	7,166	2,949	(4,218)	78,833	42,760	(36,074)	86,000	50%
Subtotal Expenses	\$ 545,832	\$ 163,564	\$ (382,268)	\$ 20,818,096	\$ 17,239,244	\$ (3,578,853)	\$ 21,341,216	81%
Net Income/(Loss) Before Depreciation	\$ 446,006	\$ 917,251	\$ 471,245	\$ (9,907,877)	\$ (5,991,938)	\$ 3,915,939	\$ (9,439,158)	

(1) Budget Amendment of \$84,880 approved 3-12-24

(2) Budget Amendment of \$614,993 approved 6-11-24

Revenue and Expense Performance November 2024





Internal Transfers

October 2024

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
100	204	Human Resources	55400-00	Conferences, Seminars, and Training	(4,500)	Furniture for Wellness room
100	204	Human Resources	54500-00	Non-Capital Assets	4,500	Furniture for Wellness room
100	202	Authority Operations	17400-01	Vehicle CY	(28,040)	Maintenance of equipment/property
100	202	Authority Operations	55400-00	Conferences, Seminars, and Training	(50)	Maintenance of equipment/property
100	202	Authority Operations	54201-00	Equipment Rental	(1,789)	Maintenance of equipment/property
100	202	Authority Operations	56200-00	Fuel	(1,065)	Maintenance of equipment/property
100	202	Authority Operations	54102-00	Equipment Maintenance	30,894	Maintenance of equipment/property
100	202	Authority Operations	54202-00	Facilities Rental	50	Maintenance of equipment/property
100	306	Aquifer Sustainability	55800-00	Travel/Lodging	(2,000)	ESRI Small Utility Enterprise Agreement
100	306	Aquifer Sustainability	55100-00	Printing	(1,000)	ESRI Small Utility Enterprise Agreement
100	306	Aquifer Sustainability	54102-00	Equipment Maintenance	(2,000)	ESRI Small Utility Enterprise Agreement
100	306	Aquifer Sustainability	56103-00	Field Supplies	(2,500)	ESRI Small Utility Enterprise Agreement
100	306	Aquifer Sustainability	54104-00	Hosting, SAAS and Support Agreements	3,000	ESRI Small Utility Enterprise Agreement
100	306	Aquifer Sustainability	54101-00	Vehicles Maintenance	4,500	ESRI Small Utility Enterprise Agreement
100	204	Human Resources	53100-00	Contractual Professional Svcs	(8,672)	Supplies / Stationary new logo
100	204	Human Resources	53500-00	Pre-Employment Services	1,500	Supplies / Stationary new logo
100	204	Human Resources	56106-00	Clothing	2,172	Supplies / Stationary new logo
100	204	Human Resources	54500-00	Non-Capital Assets	2,500	Supplies / Stationary new logo
100	204	Human Resources	56105-00	Office Supplies	2,500	Supplies / Stationary new logo
100	406	Meters	54500-00	Non-Capital Assets	(650)	Monthly storage rental
100	406	Meters	54202-00	Facilities Rental	650	Monthly storage rental
100	306	Aquifer Sustainability	53100-00	Contractual Professional Svcs	(19,200)	Field Research Park Irrigation-Landscape
100	310	Field Research Park	17300-01	Imp Other than Buildings CY	19,200	Field Research Park Irrigation-Landscape
100	201	Accounting	55400-00	Conferences, Seminars, and Training	(550)	Accounting team building
100	201	Accounting	55500-00	Meeting Expenses	550	Accounting team building
100	310	Field Research Park	55800-00	Travel/Lodging	(1,500)	FRP House remodel
100	310	Field Research Park	54500-00	Non-Capital Assets	1,500	FRP House remodel
100	403	Public Information	53100-00	Contractual Professional Svcs	(2,500)	Annual Maintenance of EOC Tram
100	403	Public Information	54101-00	Vehicles Maintenance	2,500	Annual Maintenance of EOC Tram



Statement of Net Position

November 2024

ASSETS		LIABILITIES	
Current Assets		Current Liabilities	
Cash	\$ 20,269,994	Accounts Payable & Other Liabilities	\$ 985,403
Investments	9,788,514	VISPO Liability	2,252,077
AMF Receivable (Net)	1,685,539	ASR Forbearance Liability	3,724,684
Restricted Assets (Habitat Conservation Plan):		Deferred Revenue - AMF	1,687,953
Cash	14,685,371	Deferred Revenue - HCP	913,580
Investments	6,852,266	Compensated Absences - ST	938,977
Program AMF Receivable	792,298	Lease Liabilities - ST	69,890
Total Restricted Assets	\$ 22,329,935	Subscription Liability - ST	10,297
		Note Payable - ST	250,000
Grant Receivable	63,572	Total Current Liabilities	\$ 10,832,861
Prepays	25,473		
Property Taxes Receivable (Net)	170	Noncurrent Liabilities	
Interest Receivable	9,053		
EAA Lease Receivable	27,750	Net Pension Liability	2,485,016
Total Current Assets	\$ 54,200,000	Compensated Absences - LT	746,346
		Lease Liabilities - LT	1,977,726
Capital Assets		Subscription Liability - LT	8,193
Land	2,254,011	Note Payable - LT	1,775,000
EAA Groundwater Rights	13,600	Total Noncurrent Liabilities	\$ 6,992,281
Buildings & Improvements	11,237,055		
Vehicles	1,144,143	Deferred Inflows of Resources - Pension	120,078
Furniture & Equipment	8,024,312		
Right-to-use Leased Assets	2,198,862	NET POSITION	
Subscription Assets	76,741	Net Investment in Capital Assets	11,928,140
Accumulated Depreciation	(8,929,478)	Restricted - Habitat Conservation Plan	15,560,876
Net Capital Assets	\$ 16,019,246	Unrestricted	27,562,782
		Total Net Position	\$ 55,051,798
Deferred Outflows of Resources - Pension	\$ 2,777,772		
Total Assets and Deferred Outflows of Resources	\$ 72,997,018	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 72,997,018



Statement of Net Position

Comparative

November 2024

ASSETS	<u>2024</u>	<u>2023</u>	LIABILITIES	<u>2024</u>	<u>2023</u>
Current Assets			Current Liabilities		
Cash	\$ 20,269,994	\$ 14,020,563	Accounts Payable & Other Liabilities	\$ 985,403	\$ 933,204
Investments	9,788,514	10,654,717	VISPO Liability	2,252,077	2,509,975
AMF Receivable (Net)	1,685,539	1,437,772	ASR Forbearance Liability	3,724,684	3,724,583
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - AMF	1,687,953	1,567,780
Cash	14,685,371	20,368,837	Deferred Revenue - HCP	913,580	951,988
Investments	6,852,266	6,596,738	Compensated Absences - ST	938,977	838,811
Program AMF Receivable	792,298	779,924	Lease Liabilities - ST	69,890	62,859
Total Restricted Assets (Habitat Conservation Plan)	\$ 22,329,935	\$ 27,745,499	Subscription Liability - ST	10,297	-
Grant Receivable	63,572	-	Note Payable - ST	250,000	240,000
Prepays	25,473	307,762	Total Current Liabilities	10,832,861	10,829,200
Property Taxes Receivable (Net)	170	254	Noncurrent Liabilities		
Interest Receivable	9,053	68,481	Net Pension Liability	2,485,016	-
EAA Lease Receivable	27,750	-	Compensated Absences - LT	746,346	821,979
Total Current Assets	\$ 54,200,000	\$ 54,235,048	Lease Liabilities - LT	1,977,726	2,023,949
Capital Assets			Subscription Liability - LT	8,193	-
Land	2,254,011	2,254,011	Note Payable - LT	1,775,000	2,035,000
EAA Groundwater Rights	13,600	-	Total Noncurrent Liabilities	\$ 6,992,281	\$ 4,880,928
Buildings & Improvements	11,237,055	11,135,410	Deferred Inflows of Resources - Pension	\$ 120,078	\$ 3,529,137
Vehicles	1,144,143	998,444	NET POSITION		
Furniture & Equipment	8,024,312	7,197,544	Net Investment in Capital Assets	11,928,140	10,759,914
Construction/Development in Progress	-	148,465	Restricted - Habitat Conservation Plan	15,560,876	20,731,016
Right-to-use Leased Assets	2,198,862	2,181,708	Unrestricted	27,562,782	22,085,285
Subscription Assets	76,741	-	Total Net Position	\$ 55,051,798	\$ 53,576,215
Accumulated Depreciation	(8,929,478)	(8,793,860)			
Net Capital Assets	\$ 16,019,246	\$ 15,121,722			
Noncurrent Assets					
Net Pension Asset - LT	\$ -	\$ 1,251,409			
Deferred Outflows of Resources - Pension	\$ 2,777,772	\$ 2,207,301			
Total Assets and Deferred Outflows of Resources	\$ 72,997,018	\$ 72,815,480	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 72,997,018	\$ 72,815,480



Cash & Investments

November 2024

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - PNC: Checking,HRA/FSA & Ops	\$ 2,067,918	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	2,957,919	2.520%		N/A	Securities
Money Market - PNC Sinking Fund	353,978	2.220%		N/A	Securities
Money Market - Veritex Community Bank	5,995,942	4.740%		N/A	Letter of Credit
NOW - Southside Bank	8,893,233	4.920%		N/A	Securities
Petty Cash	1,004	0.000%		N/A	N/A
	<u>\$ 20,269,994</u>				
Restricted - HCP					
IntraFi Money Market – NexBank - HCP	5,631,520	4.800%		N/A	FDIC
Money Market - NexBank MM - HCP	51	4.800%		N/A	FDIC
Money Market - PNC HCP Program	1,363,468	2.190%		N/A	Securities
Money Market - Veritex Community Bank - HCP	2,872,047	4.740%		N/A	Letter of Credit
NOW - Southside Bank - HCP	4,818,284	4.920%		N/A	Securities
	<u>\$ 14,685,371</u>				
Total - Cash	<u>\$ 34,955,365</u>				
Investments - Certificates of Deposit & US Securities					
	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Central National Bank	2,112,604	5.500%	11/13/23	02/13/25	Letter of Credit
BOKF CDARS	1,037,271	5.098%	03/14/24	03/13/25	FDIC
East West Bank	2,054,205	5.220%	05/28/24	05/28/25	Letter of Credit
BOKF CDARS	2,550,907	5.146%	07/11/24	07/10/25	FDIC
Central National Bank	1,013,031	5.170%	08/06/24	08/01/25	Letter of Credit
American National Bank & Trust	1,020,496	4.850%	06/24/24	09/24/25	Letter of Credit
	<u>\$ 9,788,514</u>				
Restricted - HCP					
East West Bank	3,781,468	5.440%	07/03/24	01/03/25	Letter of Credit
BOKF CDARS	1,037,271	5.098%	03/14/24	03/13/25	FDIC
Central National Bank	1,013,031	5.170%	08/06/24	08/01/25	Letter of Credit
American National Bank & Trust	1,020,496	4.850%	06/24/24	09/24/25	Letter of Credit
	<u>\$ 6,852,266</u>				
Total - Certificates of Deposit & US Securities	<u>\$ 16,640,779</u>				
Total Cash and Cash Equivalents	<u>\$ 51,596,144</u>				



Net Position Designations

November 2024

Net Investment in Capital Assets:

Net Capital Assets	\$	16,019,246
Note/Lease/Subscription Payable		(4,091,106)
Total Net Investment in Capital Assets	\$	11,928,140

Restricted:

HCP	HCP Cash and Investments	\$ 21,537,637
HCP	HCP VISPO Liabilities (due in 2025)	(2,252,077)
HCP	HCP ASR Forbearance (due in 2025)	(3,724,684)
	Total Restricted	\$ 15,560,876

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$ 489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species	2,618,993
Next Generation Fund	Fund established to reach the objectives of Sustainability and Credibility as stated in the Strategic Plan for future generations	24,273
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly	23,933,917
EAA Capital	Capital purchases of the EAA	496,288
	Total Unrestricted	\$ 27,562,782
	Total Restricted/Unrestricted Net Position	\$ 43,123,658
	Total Net Position	\$ 55,051,798



Capital Project Status Report

November 2024

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>November 2024</u>	<u>YTD 2024</u>	
Authority Operations	Building CY	\$ 74,316	\$ -	\$ 74,316	\$ -
Human Resources	Building CY	22,729		22,729	-
Aquifer Science - General	Computer Hardware CY	10,000			10,000
Data Management	Computer Hardware CY	10,000			10,000
Field Research Park	Computer Hardware CY	2,000			2,000
Information Technology	Computer Hardware CY	85,000		54,887	30,113
Modeling	Computer Hardware CY	20,000			20,000
Modeling	Computer Software CY	10,000			10,000
Regulatory Affairs & Water Resources	Computer Software CY	20,000	5,000	10,000	10,000
Regulatory Affairs & Water Resources	EAA Groundwater Rights	13,600		13,600	-
Aquifer Science Research	Easement Assessment Tool CY	350,000			350,000
Aquifer Science Research	Furniture and Office Equipment CY	9,200		9,126	74
Field Research Park	Furniture and Office Equipment CY	5,000			5,000
Authority Operations	Improvements Other than Building CY	129,312		129,312	-
Field Research Park	Improvements Other than Building CY	119,200	21,510	119,187	13
Public Information	Improvements Other than Building CY	6,800		6,800	-
Authority Operations	Note Principal Long Term	250,000		250,000	-
Aquifer Science Research	Vadose Zone Research Equipment CY	103,271	18,987	102,070	1,201
Authority Operations	Vehicles CY	160,000	1,319	139,360	20,640
Aquifer Science Research	Vehicles CY	7,000		6,340	660
Aquifer Sustainability	Water Sampling/Monitoring Equipment CY	7,500			7,500
Aquifer Science Research	Water Sampling/Monitoring Equipment CY	59,113	11,106	56,391	2,722
Data Management	Water Sampling/Monitoring Equipment CY	39,000		34,930	4,070
Data Management	Well Logging Equipment CY	25,000		12,705	12,295
		<u>\$ 1,538,041</u>	<u>\$ 57,922</u>	<u>\$ 1,041,753</u>	<u>\$ 496,288</u>