



**Financial Report
December 31, 2016
(Unaudited)**



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Budget Performance Report December 2016

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(100% Elapsed)
Revenues								
Aquifer Management Fees	\$1,277,571	\$1,282,215	\$4,644	\$15,330,856	\$15,043,023	(\$287,833)	\$15,330,856	98%
Interest	583	1,932	1,349	7,000	30,529	23,529	7,000	436%
Miscellaneous	1,200	20,858	19,658	14,400	102,226	87,826	14,400	710%
Subtotal Revenues	<u>\$1,279,355</u>	<u>\$1,305,005</u>	<u>\$25,650</u>	<u>\$15,352,256</u>	<u>\$15,175,778</u>	<u>(\$176,478)</u>	<u>\$15,352,256</u>	<u>99%</u>
Expenses								
Wages/Benefits	\$724,721	\$930,597	\$205,876	\$8,526,282	\$8,103,362	(\$422,920)	\$8,526,282	95%
Professional / Technical Services	422,680	589,265	166,585	5,072,158	3,577,053	(1,495,105)	5,072,158 ⁽¹⁾	71%
Property Services	77,305	81,225	3,920	927,665	628,404	(299,261)	927,665	68%
Other Services	53,408	42,165	(11,243)	640,890	441,303	(199,587)	640,890	69%
Supplies	38,742	58,548	19,806	464,900	362,999	(101,901)	464,900	78%
Other Expenses	26,725	228,385	201,660	320,696	320,696	-	320,696	100%
Capital	62,960	267,336	204,376	755,516	602,990	(152,526)	755,516	80%
Subtotal Expenses	<u>\$1,406,540</u>	<u>\$2,197,521</u>	<u>\$790,981</u>	<u>\$16,708,107</u>	<u>\$14,036,807</u>	<u>(\$2,671,300)</u>	<u>\$16,708,107</u>	<u>84%</u>
Net Income/(Loss) Before Depreciation	<u>(\$127,185)</u>	<u>(\$892,516)</u>	<u>(\$765,331)</u>	<u>(\$1,355,851)</u>	<u>\$1,138,971</u>	<u>\$2,494,822</u>	<u>(\$1,355,851)</u>	

(1) Budget Amendment of \$585,000 approved 7/12/2016.



Budget Performance Report December 2016

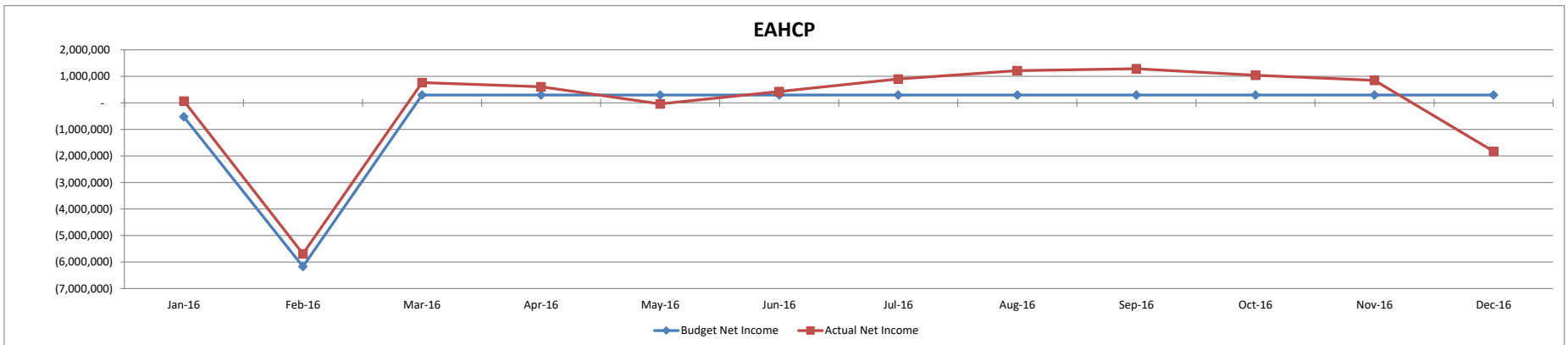
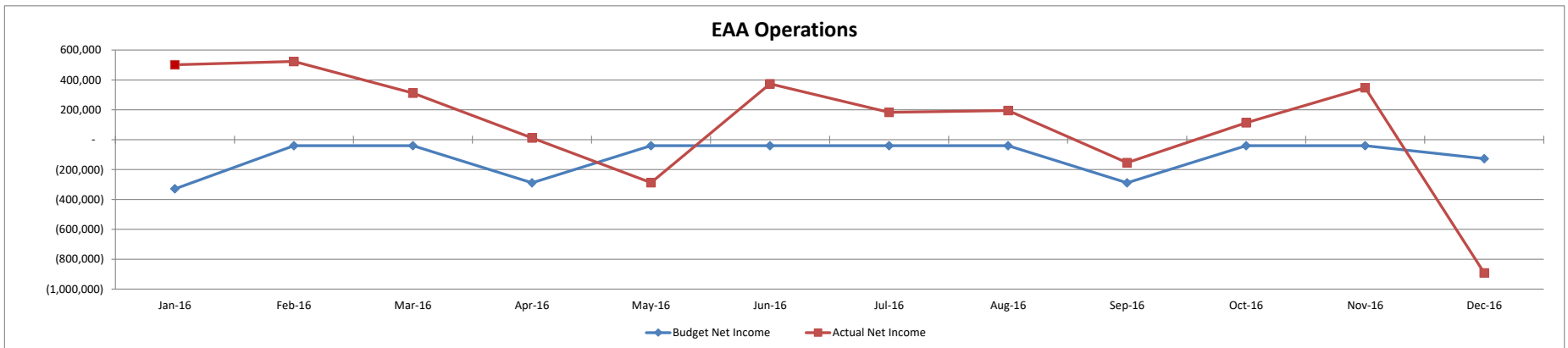
Habitat Conservation Plan Program

	Current Month			Year to Date			Amended	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	Budget	(100% Elapsed)
Revenues								
Program Aquifer Management Fees	\$1,392,037	\$1,411,042	\$19,005	\$16,704,444	\$16,548,707	(\$155,737)	\$16,704,441	99%
Interest	5,833	17,669	11,836	69,996	154,044	84,048	\$70,000	220%
Other Funding Sources	61,333	61,333	-	735,996	736,000	4	736,000	100%
Subtotal Revenues	<u>\$1,459,203</u>	<u>\$1,490,044</u>	<u>\$30,841</u>	<u>\$17,510,436</u>	<u>\$17,438,751</u>	<u>(\$71,685)</u>	<u>\$17,510,441</u>	<u>100%</u>
Expenses								
Wages/Benefits	\$55,592	\$74,115	\$18,523	\$655,250	\$608,160	(\$47,090)	\$655,250	93%
Professional / Technical Services	1,099,780	3,235,321	2,135,541	20,500,097	17,245,324	(3,254,773)	20,500,097 ⁽¹⁾	84%
Property Services	73	-	(73)	881	790	(91)	881	90%
Other Services	3,289	6,839	3,550	39,470	33,151	(6,319)	39,470	84%
Supplies	750	-	(750)	9,000	6,680	(2,320)	9,000	74%
Capital	2,958	-	(2,958)	35,500	26,860	(8,640)	35,500	76%
Subtotal Expenses	<u>\$1,162,443</u>	<u>\$3,316,275</u>	<u>\$2,153,832</u>	<u>\$21,240,198</u>	<u>\$17,920,965</u>	<u>(\$3,319,233)</u>	<u>\$21,240,198</u>	<u>84%</u>
Net Income/(Loss) Before Depreciation	<u>\$296,760</u>	<u>(\$1,826,231)</u>	<u>(\$2,122,991)</u>	<u>(\$3,729,762)</u>	<u>(\$482,214)</u>	<u>\$ 3,247,548</u>	<u>\$ (3,729,757)</u>	

(1) Budget Amendment of \$2,937,750 approved 2/9/2016.



Revenue and Expense Performance FY2016

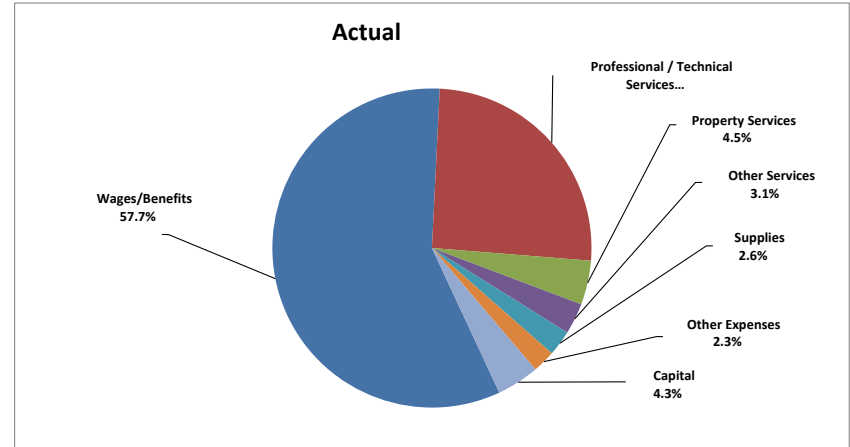
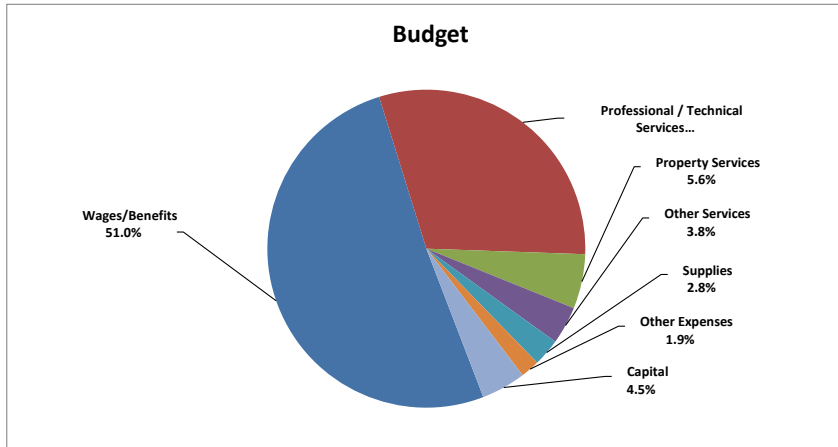




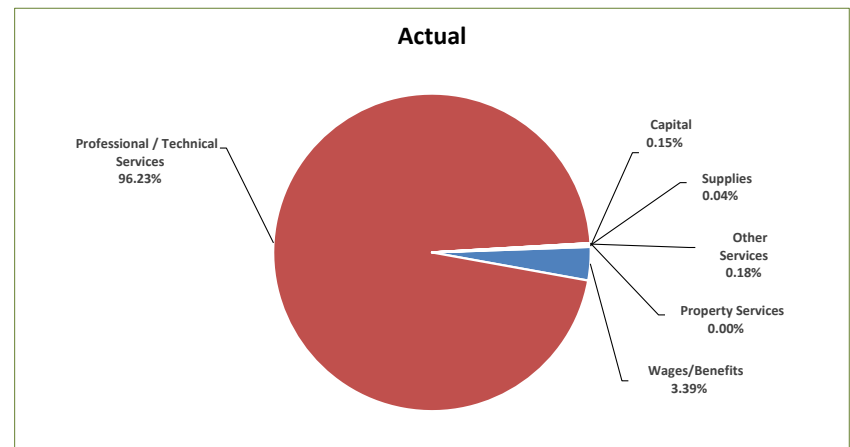
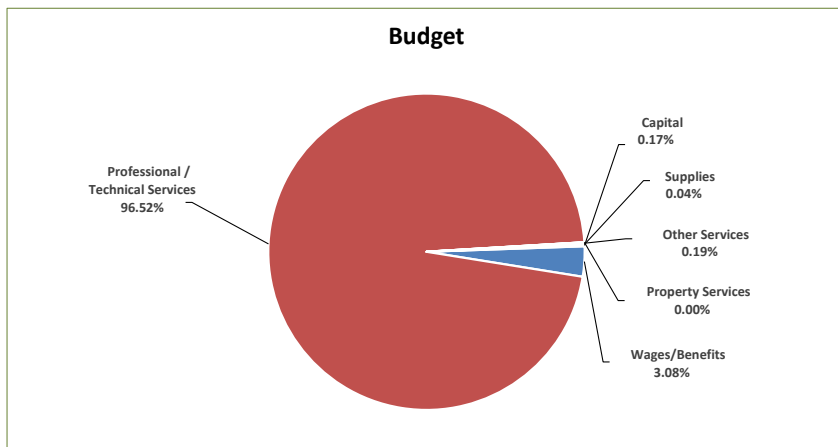
Budget Expense Performance Charts

YTD as of December 31, 2016

EAA Operations



HCP Program





Internal Transfers

December 2016

EAA Operations	DEPARTMENT	EXPENSE	ACCOUNT	AMOUNT
From	Public Information	Contractual Professional Services	4-403-53146-00	(3,000)
To	Public Information	Event Sponsorships	4-403-54300-00	3,000
<i>Transfer of funds for end of year sponsor events.</i>				
From	General	Conferences, Seminars & Training	3-101-55400-00	(4,100)
To	General	Fees, Licenses and Permits	3-101-55900-00	1,500
To	General	Subscription & Publications	3-101-56502-00	200
To	Aquifer Science Research	Travel & Lodging	3-302-55800-00	2,000
To	Aquifer Protection	Equipment Maintenance	3-306-54102-00	200
To	Groundwater Protection	Meeting Expenses	3-307-55500-00	200
<i>Transfer of funds to cover end of year expenses.</i>				
From	Authority Operations	Non-Capital Furniture & Equipment	2-202-54500-00	(10,000)
From	Authority Operations	Electrical Services	2-202-56400-00	10,000
To	Authority Operations	Office Supplies	2-202-56105-00	(3,000)
To	Authority Operations	Vehicles Maintenance	2-202-54101-00	3,000
<i>Transfer of funds for CPS Energy end of year expenses.</i>				
From	Legal Services	Public & Legal Notices	1-103-55200-00	(40,000)
To	Legal Services	Legal Services	1-103-53104-00	40,000
<i>Transfer of funds for legal services.</i>				
From	Authority Operations	Facilities Maintenance	2-202-54103-00	(102)
To	Authority Operations	Waste Disposal	2-202-54001-00	102
<i>Transfer of funds for end of year waste disposal expenses.</i>				
From	School Education	Contractual Professional Services	4-405-53146-00	(172)
From	School Education	Event Sponsorships	4-405-54300-00	172
To	Meters	Contractual Professional Services	4-406-53100-00	(43,950)
To	Meters	Software	4-406-57501-00	43,950
<i>Transfer of funds for end of year expenses and capital items.</i>				
From	Authority Operations	Postage	2-202-56300-00	(3,200)
From	Authority Operations	Electrical Services	2-202-56400-00	3,200
From	Authority Operations	Postage	2-202-56300-00	(1)
To	Authority Operations	Interest Expense-Note Payable	2-202-58502-00	1
To	Information Technology	Conferences, Seminars & Training	2-205-55400-00	(1,075)
To	Information Technology	Non-Capital Furniture & Equipment	2-205-54500-00	1,075
<i>Transfer of funds for end of year expenses.</i>				



Statement of Net Position

December 2016

ASSETS

Current Assets

Cash & Cash Equivalents	\$ 7,640,130
Accounts Receivable	
AMF Receivable (Net)	53,519
Program AMF (HCP) Receivable	92,483
Property Taxes Receivable (Net)	15,881
Enforcement Receivables	10,486
Interest Receivable	940
Other Receivable	175,000

Restricted Assets

Cash & Cash Equivalents - AMF Rebates	264,416
Cash & Cash Equivalents - HCP Program	37,619,716
Total Current Assets	45,872,571

Deferred Outflows of Resources

Deferred Outflow related to pensions	1,924,775
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Capital Assets

Land	2,210,901
Buildings & Improvements	10,302,455
Vehicles	556,752
Furniture & Equipment	6,822,676
Accumulated Depreciation	(5,155,564)
Net Capital Assets	14,737,220

Total Assets and Deferred Outflows of Resources

\$ 62,534,566

LIABILITIES

Current Liabilities

Accounts Payable	\$ 3,455,622
Payroll Liabilities	14,718
Deferred Revenue - AMF	126,483
Deferred Revenue - HCP	114,530
Compensated Absences	834,507
AMF Rebates (Payable from Restricted Assets)	264,416
Notes Payable	75,000
Total Current Liabilities	4,885,276

Long-Term Liabilities

Notes Payable	3,160,000
Net Pension Liability	1,920,908
Total Long-Term Liabilities	5,080,908

NET POSITION

Net Investment in Capital Assets	11,502,220
Restricted	
HCP Program	37,619,716
Unrestricted	3,446,446
Total Net Position	52,568,382

Total Liabilities and Net Position

\$ 62,534,566



Statement of Net Position Comparative December 2016

ASSETS	<u>2016</u>	<u>2015</u>	LIABILITIES	<u>2016</u>	<u>2015</u>
Current Assets			Current Liabilities		
Cash & Cash Equivalents	\$ 7,640,130	\$ 10,765,365	Accounts Payable	\$ 3,455,622	\$ 3,017,700
Investments			Payroll Liabilities	14,718	52,581
Accounts Receivable			Deferred Revenue - AMF	126,483	-
AMF Receivable (Net)	53,519	27,032	Deferred Revenue - HCP	114,530	-
Program AMF (HCP) Receivable	92,483	70,357	Compensated Absences	834,507	812,048
Property Taxes Receivable (Net)	15,881	16,400	AMF Rebates (Payable from Restricted Assets)	264,416	571,621
Enforcement Receivables	10,486	-	Notes Payable	75,000	75,000
Interest Receivable	940	6,056	Total Current Liabilities	4,885,276	4,528,950
Other Receivable	175,000	16,303			
Restricted Assets			Long-term Liabilities		
Cash & Cash Equivalents - AMF Rebates	264,416	571,621	Notes Payable	3,160,000	3,160,000
Cash & Cash Equivalents - HCP Program	37,619,716	37,346,135	Net Pension Liability	1,920,908	1,920,908
Total Current Assets	45,872,571	48,819,269	Total Long-Term Liabilities	5,080,908	5,080,908
Deferred Outflows of Resources					
Deferred Outflow related to pensions	1,924,775	-			
Capital Assets			NET POSITION		
Land	2,210,901	2,210,901	Net Investment in Capital Assets	11,502,220	9,864,275
Buildings & Improvements	10,302,455	10,302,454	Restricted		
Vehicles	556,752	526,671	HCP Program	37,619,716	37,346,135
Furniture & Equipment	6,822,676	6,284,470	Unrestricted	3,446,446	7,019,184
Work/Development in Progress	-	-	Total Net Position	52,568,382	54,229,594
Accumulated Depreciation	(5,155,564)	(4,304,313)			
Net Capital Assets	14,737,220	15,020,183			
Total Assets and Deferred Outflows of Resources	\$ 62,534,566	\$ 63,839,452	Total Liabilities and Net Position	\$ 62,534,566	\$ 63,839,452



Cash & Investments Report as of December 31, 2016

Cash	Balance	Rate	Maturity	Collateral
Unrestricted				
Money Market - BBVA Compass	\$ 7,211,256	0.00%	N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	1,418	0.25%	N/A	Letter of Credit
NOW - Southside Bank	77,323	0.60%	N/A	Securities
Petty Cash	821	0.00%	N/A	N/A
	\$ 7,290,818			
Restricted - HCP				
Money Market - BBVA Compass - HCP	1,632,209	0.25%	N/A	Letter of Credit
NOW - Southside Bank - HCP	15,312,956	0.60%	N/A	Securities
Money Market - Legacy Texas - HCP	5,030,010	0.35%	N/A	Letter of Credit
Money Market - Green Bank MM - HCP	15,030,813	0.66%	N/A	Letter of Credit
	\$ 37,005,988			
Total - Cash	\$ 44,296,806			
Certificates of Deposit				
Unrestricted				
Hondo National Bank - Medina	122,500	1.10%	03/26/17	FDIC
Origin Bank	123,728	1.00%	04/01/17	FDIC
Community National Bank - Medina	122,500	0.50%	09/04/17	FDIC
TexStar Bank - Comal	122,500	0.80%	10/29/18	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/18	FDIC
	\$ 613,728			
Restricted - HCP				
Hondo National Bank - Medina	122,500	1.10%	03/26/17	FDIC
Origin Bank	123,728	1.00%	04/01/17	FDIC
Community National Bank - Medina	122,500	0.50%	09/04/17	FDIC
TexStar Bank - Comal	122,500	0.80%	10/29/18	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/18	FDIC
	\$ 613,728			
Total - Certificates of Deposit	\$ 1,227,456			
Total Cash and Cash Equivalents	\$ 45,524,262			
<i>Unrestricted</i>	\$ 7,904,546			
<i>Restricted</i>	\$ 37,619,716			



Net Position Designations December 2016

Restricted:

HCP	HCP Operating Reserve	37,619,716
	Total Restricted	\$ 37,619,716

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	210,514
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	312,845
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	2,923,087
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	-
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above	-
	Total Unrestricted	\$ 3,446,446
	Total Restricted/Unrestricted Net Position	\$ 41,066,162



Capital Project Status Report as of December 31, 2016

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>December 2016</u>	<u>YTD 2016</u>	
Authority Operations	Note Principal	\$ 75,000	\$ -	\$ 75,000	\$ -
Authority Operations	Furniture & Fixtures	28,000	6,069	11,217	16,783
Authority Operations	Vehicles	31,207	-	31,207	-
Authority Operations	Office Equipment	10,500	-	-	10,500
Human Resources	Computer Hardware	1,727	-	1,584	143
Human Resources	Office Equipment	1,023	965	965	58
Information Technology	Software	30,000	5,025	16,816	13,184
Information Technology	Computer Hardware	70,000	3,978	63,542	6,458
Solutions Management	Software	108,000	42,751	57,711	50,289
Aquifer Science Research	Software	5,000	-	1,500	3,500
Aquifer Science Research	Well Logging Equipment	150,000	131,713	134,115	15,885
Aquifer Science Research	Water Sampling Monitoring Equipment	55,000	1,255	49,221	5,779
Modeling & Data Management	Software	43,000	11,087	33,839	9,161
Modeling & Data Management	Computer Hardware	2,000	-	-	2,000
Modeling & Data Management	Water Sampling Monitoring Equipment	33,609	3,881	29,349	4,260
Aquifer Protection	Software	7,500	7,500	7,500	-
Groundwater Protection	Water Sampling Monitoring Equipment	3,000	-	-	3,000
External & Regulatory Affairs	Computer Hardware	2,000	-	-	2,000
Meters	Software	43,950	43,950	43,950	-
Meters	Computer Hardware	5,000	2,806	2,806	2,194
Meters	Water Meters - Remote Metering	50,000	6,356	42,668	7,332
HCP	Water Quality Monitoring Equipment	12,000	-	11,960	40
HCP	Software	23,500	-	14,900	8,600
	Total Capital Expenditures	\$ 791,016	\$ 267,336	\$ 629,850	\$ 161,166