



**Financial Report
June 2026
(Unaudited)**



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Budget Performance Report

June 2026

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(50.00% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,803,968	\$ 1,817,339	\$ 13,371	\$ 10,823,805	\$ 10,885,454	\$ 61,649	\$ 21,792,610	50%
Interest Revenue	24,239	104,209	79,970	145,436	595,689	450,253	290,871	205%
Miscellaneous	2,083	38,614	36,531	12,499	60,867	48,367	25,000	243%
Compromise/Enforcement Settlements	-	226,737	226,737	-	322,537	322,538	-	0%
EAA Lease Revenue Fees	-	-	-	-	1,250	1,250	-	0%
Grant & Contributions	-	-	-	-	-	-	-	0%
Subtotal Revenues	\$ 1,830,290	\$ 2,186,899	\$ 356,609	\$ 10,981,740	\$ 11,865,797	\$ 884,057	\$ 22,108,481	54%
Expenses								
Wages & Benefits	\$ 1,137,600	\$ 1,060,110	\$ (77,490)	\$ 7,611,690	\$ 6,393,304	\$ (1,218,386)	\$ 14,848,380	43%
Professional Technical Services	432,571	82,659	(349,912)	3,015,424	996,503	(2,018,921)	5,610,848 ⁽¹⁾	18%
Property Service	243,951	149,198	(94,753)	1,463,706	1,094,868	(368,838)	2,927,413	37%
Supplies	63,985	45,783	(18,202)	383,909	246,882	(137,027)	767,816	32%
Other Services	86,580	38,541	(48,039)	519,482	201,013	(318,469)	1,038,965	19%
Other Expenses	38,582	(793)	(39,375)	231,490	11,061	(220,429)	462,980	2%
Capital Assets - General	151,833	61,300	(90,533)	911,000	399,719	(511,282)	1,822,000	22%
Subtotal Expenses	\$ 2,155,102	\$ 1,436,798	\$ (718,304)	\$ 14,136,701	\$ 9,343,350	\$ (4,793,352)	\$ 27,478,402	34%
Net Income/(Loss) Before Depreciation	\$ (324,812)	\$ 750,101	\$ 1,074,913	\$ (3,154,961)	\$ 2,522,448	\$ 5,677,409	\$ (5,369,921)	

(1) Budget Amendment of \$150,000 approved 2-10-26



Budget Performance Report

June 2026

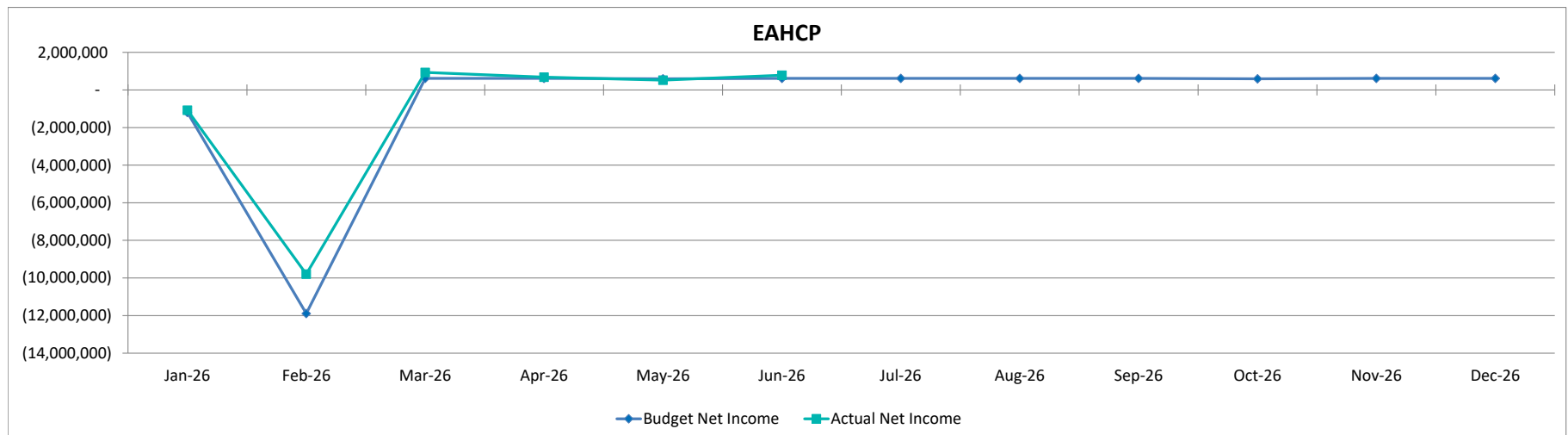
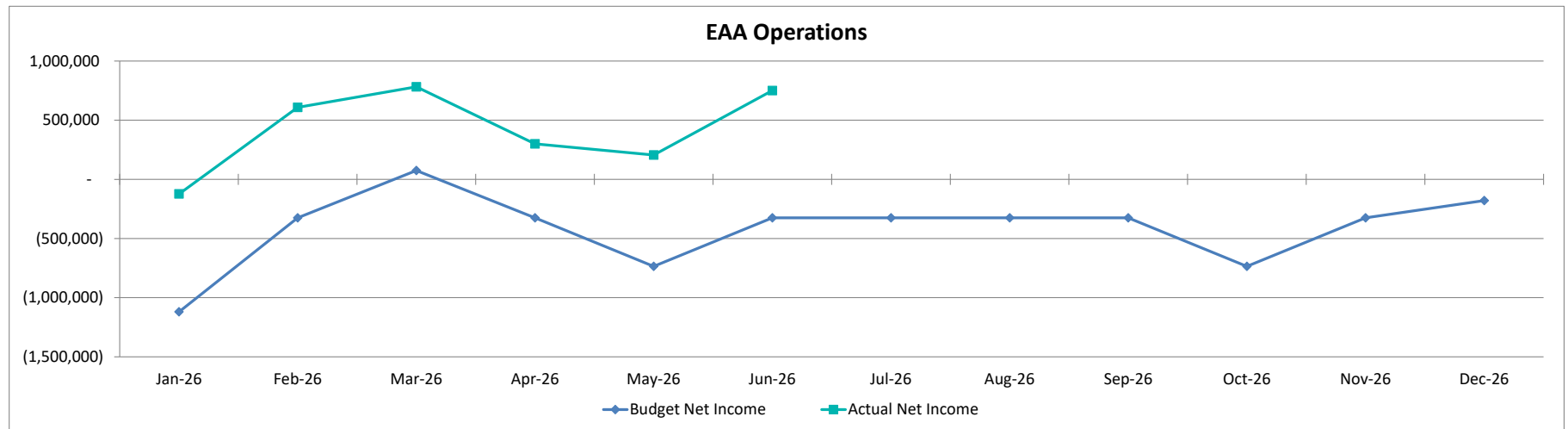
Habitat Conservation Plan Program

	Current Month			Year to Date			Adopted Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(50.00% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,018,369	\$ 1,025,917	\$ 7,548	\$ 6,110,213	\$ 6,138,969	\$ 28,756	\$ 12,220,425	50%
Interest Revenue	13,993	35,905	21,912	83,958	251,044	167,086	167,916	150%
Other Charges	-	-	-	-	90,753	90,753	-	0%
Other Funding Sources	40,500	40,500	-	243,000	243,000	-	486,000	50%
Subtotal Revenues	\$ 1,072,862	\$ 1,102,322	\$ 29,460	\$ 6,437,171	\$ 6,723,766	\$ 286,595	\$ 12,874,341	52%
Expenses								
Wages & Benefits	\$ 54,885	\$ 40,423	\$ (14,462)	\$ 361,826	\$ 238,597	\$ (123,229)	\$ 710,653	34%
Professional Technical Services	394,749	274,790	(119,959)	16,674,937	14,418,405	(2,256,532)	19,043,429 (1) (2)	76%
Property Services	1,667	-	(1,667)	10,000	2,493	(7,507)	20,000	12%
Supplies	958	3,460	2,502	5,750	3,991	(1,759)	11,500	35%
Other Services	5,167	1,575	(3,592)	31,000	10,701	(20,299)	62,000	17%
Subtotal Expenses	\$ 457,426	\$ 320,248	\$ (137,178)	\$ 17,083,513	\$ 14,674,187	\$ (2,409,326)	\$ 19,847,582	74%
Net Income/(Loss) Before Depreciation	\$ 615,436	\$ 782,074	\$ 166,638	\$ (10,646,342)	\$ (7,950,421)	\$ 2,695,921	\$ (6,973,241)	

(1) Budget Amendment of \$8879. approved 03-10-26

(2) Budget Amndement of \$32,000. approved 5-15-26

Revenue and Expense Performance June 2026





Internal Transfers

June 2026

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
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TRANSFERS

AMENDMENTS



Statement of Net Position

June 2026

ASSETS

Current Assets

Cash	\$	20,612,033
Investments		8,383,805
AMF Receivable (Net)		11,215,566

Restricted Assets (Habitat Conservation Plan):

Cash		8,799,921
Investments		2,133,111
Program AMF Receivable		6,534,755
Miscellaneous Receivable		-
Total Restricted Assets (Habitat Conservation Plan)	\$	17,467,787

Miscellaneous Receivable		96,380
Prepaid Expenses		1,445
Interest Receivable		13,030
Total Current Assets	\$	57,790,047

Noncurrent Assets

Investments - Unrestricted		4,000,000
Investments - Restricted		1,010,267
Note Receivable		-
Net Pension Asset		-

Capital Assets

Capital Assets	\$	31,748,349
Right-to-use Leased Assets		2,262,682
Subscription Assets		98,174
Accumulated Depreciation		(11,142,274)
Net Capital Assets	\$	22,966,932

Total Noncurrent Assets	\$	27,977,199
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Deferred Outflows of Resources - Pension	\$	1,492,000
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Total Assets and Deferred Outflows of Resources	\$	87,259,246
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LIABILITIES

Current Liabilities

Accounts Payable & Other Liabilities	\$	1,015,931
VISPO Liability (payable from restricted assets)		1,785,215
ASR Forbearance Liability (payable from restricted assets)		3,870,458
Deferred Revenue - AMF		10,896,726
Deferred Revenue - HCP		6,394,378
Compensated Absences - ST		1,044,584
Lease Liabilities - ST		89,534
Subscription Liability - ST		-
Note Payable - ST		270,000
Total Current Liabilities	\$	25,366,827

Noncurrent Liabilities

Net Pension Liability		385,196
Compensated Absences - LT		1,000,129
Lease Liabilities - LT		1,866,345
Subscription Liability - LT		-
Note Payable - LT		1,495,000
Total Noncurrent Liabilities	\$	4,746,670

Deferred Inflows of Resources - Pension	\$	342,682
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NET POSITION

Net Investment in Capital Assets	\$	19,246,053
Restricted - Habitat Conservation Plan		6,287,626
Unrestricted		31,269,388
Total Net Position	\$	56,803,067

Total Liabilities, Deferred Inflows of Resources and Net Position	\$	87,259,246
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Statement of Net Position

Comparative

June 2026

ASSETS	2026	2025	LIABILITIES	2026	2025
Current Assets			Current Liabilities		
Cash	\$ 20,612,033	\$ 19,508,243	Accounts Payable & Other Liabilities	\$ 1,015,931	\$ 1,049,290
Investments	8,383,805	9,930,011	VISPO Liability (payable from restricted assets)	1,785,215	1,854,159
AMF Receivable (Net)	11,215,566	7,691,982	ASR Forbearance Liability (payable from restricted assets)	3,870,458	3,841,298
			Deferred Revenue - AMF	10,896,726	8,722,605
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - HCP	6,394,378	7,221,084
Cash	8,799,921	9,881,067	Compensated Absences - ST	1,044,584	944,342
Investments	2,133,111	7,032,754	Lease Liabilities - ST	89,534	83,163
Program AMF Receivable	6,534,755	6,192,352	Subscription Liability - ST	-	8,193
Miscellaneous Receivable	-	-	Note Payable - ST	270,000	260,000
Total Restricted Assets (Habitat Conservation Plan)	\$ 17,467,787	\$ 23,106,173	Total Current Liabilities	\$ 25,366,827	\$ 23,984,134
Miscellaneous Receivable	96,380	297	Noncurrent Liabilities		
Prepaid Expense	1,445	1,079	Net Pension Liability	385,196	1,307,215
Interest Receivable	13,030	17,958	Compensated Absences - LT	1,000,129	837,301
Total Current Assets	\$ 57,790,047	\$ 60,255,742	Lease Liabilities - LT	1,866,345	1,955,554
			Subscription Liability - LT	-	-
Noncurrent Assets			Note Payable - LT	1,495,000	1,765,000
Investments - Unrestricted	\$ 4,000,000	\$ -	Total Noncurrent Liabilities	\$ 4,746,670	\$ 5,865,070
Investments - Restricted	1,010,267	-			
Note Receivable	-	-	Deferred Inflows of Resources - Pension	\$ 342,682	\$ 80,052
Net Pension Asset	-	-			
Capital Assets					
Capital Assets	\$ 31,748,349	\$ 31,050,723	NET POSITION		
Right-to-use Leased Assets	2,262,682	2,262,682	Net Investment in Capital Assets	\$ 19,246,053	18,713,485
Subscription Assets	98,174	110,966	Restricted - Habitat Conservation Plan	6,287,626	11,218,364
Accumulated Depreciation	(11,142,274)	(10,638,977)	Unrestricted	31,269,388	25,038,033
Net Capital Assets	\$ 22,966,932	\$ 22,785,395	Total Net Position	\$ 56,803,067	\$ 54,969,882
Total Noncurrent Assets	\$ 27,977,199	\$ 22,785,395			
Deferred Outflows of Resources - Pension	\$ 1,492,000	\$ 1,858,001			
Total Assets and Deferred Outflows of Resources	\$ 87,259,246	\$ 84,899,138	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 87,259,246	\$ 84,899,139



Cash & Investments

June 2026

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - PNC: Checking, HRA/FSA & Ops	(82,556)	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	2,881,336	3.400%		N/A	Securities
Money Market - PNC Sinking Fund	363,427	1.360%		N/A	Securities
NOW - Southside Bank	17,448,779	3.760%		N/A	Securities
Petty Cash	1,047	0.000%		N/A	N/A
	\$ 20,612,033				
Restricted - HCP					
IntraFi Money Market – NexBank - HCP	6,019,300	3.750%		N/A	FDIC
Money Market - NexBank MM - HCP	55	3.750%		N/A	FDIC
Money Market - PNC HCP Program	376,554	1.360%		N/A	Securities
NOW - Southside Bank - HCP	2,404,013	3.760%		N/A	Securities
	\$ 8,799,921				
Total - Cash	\$ 29,411,954				
Investments - Certificates of Deposit & US Securities	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Veritex	3,115,411	4.120%	07/11/25	07/13/26	Letter of Credit
American National Bank & Trust CDARS	1,038,082	4.250%	08/14/25	08/13/26	FDIC
American National Bank & Trust CDARS	1,095,029	4.050%	10/02/25	10/01/26	FDIC
BOKF CDARS	1,109,467	4.076%	03/13/25	03/11/27	FDIC
American National Bank & Trust CDARS	2,025,816	3.547%	02/19/26	05/20/27	FDIC
First Horizon Bank	4,000,000	4.100%	06/02/26	06/02/28	Securities
	\$ 12,383,805				
Restricted - HCP					
American National Bank & Trust CDARS	1,038,082	4.250%	08/14/25	08/13/26	FDIC
American National Bank & Trust CDARS	1,095,029	4.050%	10/02/25	10/01/26	FDIC
Wallis Bank CDARS	1,010,267	3.585%	03/19/26	03/16/28	FDIC
	\$ 3,143,378				
Total - Certificates of Deposit & US Securities	\$ 15,527,183				
Total Cash and Cash Equivalents	\$ 44,939,138				



Net Position Designations

June 2026

Net Investment in Capital Assets:

Net Capital Assets	\$	22,966,932
Note/Lease/Subscription Payable		(3,720,879)
Total Net Investment in Capital Assets	\$	19,246,053

Restricted:

HCP	HCP Cash and Investments	\$	11,943,299
HCP	HCP VISPO Liabilities (due in 2027)		(1,785,215)
HCP	HCP ASR Forbearance (due in 2027)		(3,870,458)
	Total Restricted	\$	6,287,626

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$	489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species		3,621,852
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly		25,735,944
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note		270,000
EAA Capital	Capital purchases of the EAA		1,152,281
	Total Unrestricted	\$	31,269,388
	Total Restricted/Unrestricted Net Position	\$	37,557,014
	Total Net Position	\$	56,803,067



Capital Project Status Report

June 2026

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>June 2026</u>	<u>YTD 2026</u>	
Authority Operations	Land CY	\$ -		\$ -	-
Authority Operations	Buildings CY	200,000		148,000	52,000
Field Research Park	Buildings CY	30,000			30,000
AMS - General	Computer Hardware CY	10,000		5,200	4,800
Data Management	Computer Hardware CY	10,000			10,000
Field Research Park	Computer Hardware CY	8,000			8,000
Information Technology	Computer Hardware CY	140,000		16,084	123,916
Modeling	Computer Hardware CY	20,000			20,000
Modeling	Computer Software CY	10,000			10,000
Aquifer Science Research	Easement Assessment Tool CY	350,000	46,902	205,185	144,815
Public Information	Furniture & Office Equipment CY	30,000		6,008	23,993
School Education	Furniture & Office Equipment CY	25,000			25,000
Field Research Park	Furniture & Office Equipment CY	5,000			5,000
Regulatory Affairs & Water Resources	Furniture & Office Equipment CY	15,000			15,000
Meters	Furniture & Office Equipment CY	5,000			5,000
Field Research Park	Imp Other than Buildings CY	60,000			60,000
Field Research Park	Imp Other than Buildings CY	115,000	10,550	10,550	104,450
Field Research Park	Imp Other than Buildings CY	15,000			15,000
Authority Operations	Note Payable - Long Term	270,000			270,000
Aquifer Science Research	Vadose Zone Research Equipment CY	60,000			60,000
Field Research Park	Vehicles CY	30,000			30,000
Authority Operations	Vehicles CY	181,500	3,848	8,693	172,807
Aquifer Science Research	Water Sampling/Monitoring Equipment CY	140,000			140,000
Field Research Park	Water Sampling/Monitoring Equipment CY	10,000			10,000
Aquifer Sustainability	Water Sampling/Monitoring Equipment CY	7,500			7,500
Data Management	Water Sampling/Monitoring Equipment CY	50,000			50,000
Data Management	Well Logging Equipment CY	25,000			25,000
		\$ 1,822,000	\$ 61,300	\$ 399,719	\$ 1,422,281