



**Financial Report
December 2025
(Unaudited)**



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Budget Performance Report

December 2025

EAA Operations

	Current Month			Year to Date			Amended Budget	
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	YTD %	(100.00% Elapsed)
Revenues								
Aquifer Management Fees	\$ 1,599,813	\$ 1,550,464	\$ (49,349)	\$ 17,602,750	\$ 17,724,084	\$ 121,334	\$ 17,602,750	101%
Interest Revenue	27,448	98,119	70,670	329,385	1,253,422	924,037	329,385	381%
Miscellaneous	2,084	4,137	2,054	25,000	7,046,537 ⁽⁶⁾	7,021,537	25,000	28186%
Compromise/Enforcement Settlements	-	1,200	1,200	-	355,391	355,391	-	0%
EAA Lease Revenue Fees	-	-	-	-	2,125	2,125	-	0%
Grant & Contributions	37,500	370,938	333,439	300,000	599,973	299,973	300,000 ⁽³⁾	200%
Subtotal Revenues	\$ 1,666,845	\$ 2,024,858	\$ 358,014	\$ 18,257,135	\$ 26,981,532	\$ 8,724,397	\$ 18,257,135	148%
Expenses								
Wages & Benefits	\$ 1,061,561	\$ 1,442,494	\$ 380,934	\$ 13,870,120	\$ 12,395,059	\$ (1,475,062)	\$ 13,870,120	89%
Professional Technical Services	378,298	509,817	131,519	4,539,573	2,580,787	(1,958,785)	4,539,573 ⁽¹⁾⁽⁵⁾	57%
Property Service	242,549	280,438	37,887	2,910,596	2,280,811	(629,785)	2,910,596	78%
Supplies	67,436	50,042	(17,392)	809,226	612,493	(196,733)	809,226	76%
Other Services	80,377	56,062	(24,316)	962,122	620,995	(341,127)	962,122	65%
Other Expenses	64,407	393,060	328,653	772,881	672,854	(100,027)	772,881 ⁽³⁾⁽⁴⁾	87%
Capital Assets - General	140,597	153,067	12,469	2,687,169	8,923,478 ⁽⁶⁾	6,236,309	2,687,169 ⁽²⁾	332%
Subtotal Expenses	\$ 2,035,225	\$ 2,884,980	\$ 849,754	\$ 26,551,687	\$ 28,086,477	\$ 1,534,790	\$ 26,551,687	106%
Net Income/(Loss) Before Depreciation	\$ (368,381)	\$ (860,121)	\$ (491,740)	\$ (8,294,552)	\$ (1,104,946)	\$ 7,189,606	\$ (8,294,552)	

(1) Budget Amendment of \$24,272 approved 2-11-25

(2) Budget Amendment of \$1,000,000 approved 4-9-25

(3) Budget Amendment of \$300,000 approved 5-13-25

(4) Budget Amendment of \$300,000 approved 10-14-25

(5) Budget Amendment of \$150,000 approved 10-14-25

(6) Maverick/Maloy land purchase; \$6,985,000 in capital contribution shown in Miscellaneous Revenue & in Capital Assets - General

Budget Performance Report

December 2025

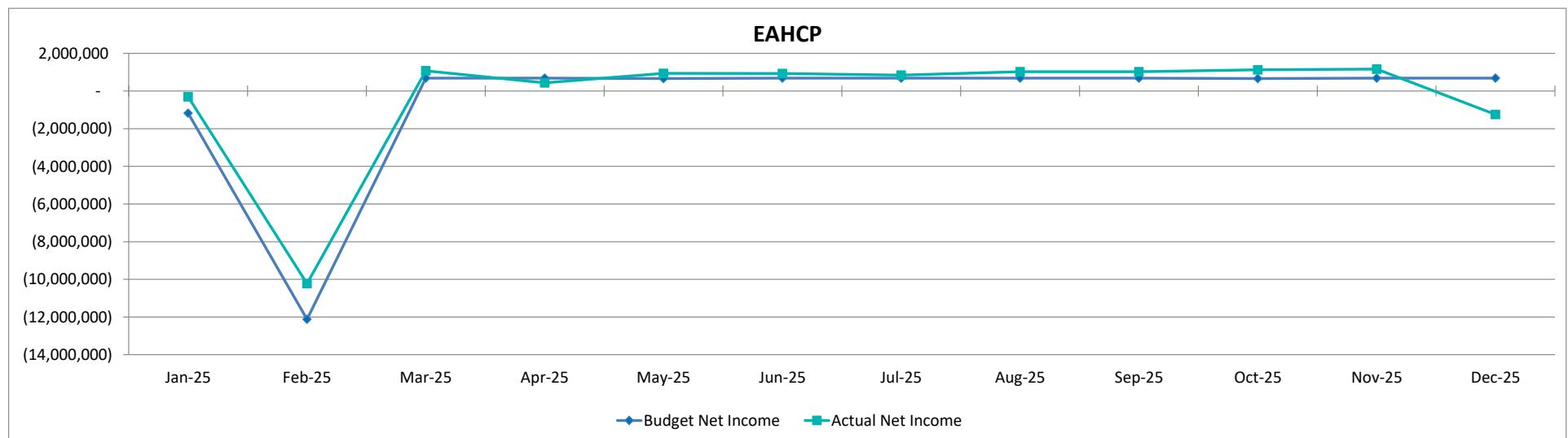
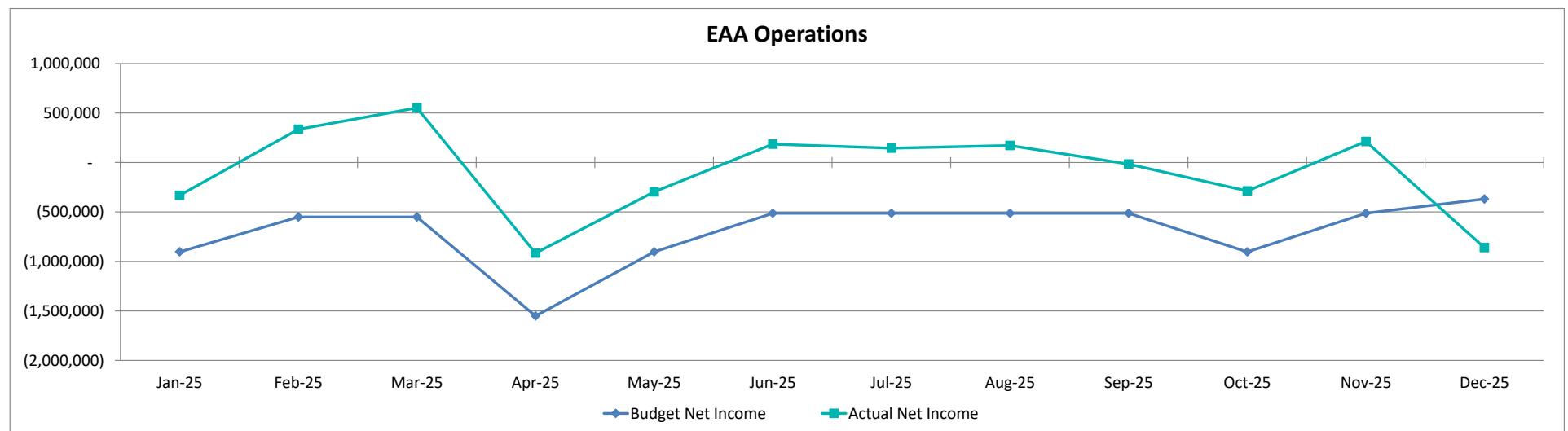
Habitat Conservation Plan Program

	Current Month			Year to Date			Adopted Budget		YTD % (100.00% Elapsed)
	Budget		Actual	Variance \$	Budget		Actual	Variance \$	
	Revenue	Expense		Revenue	Expense		Revenue	Expense	
Revenues									
Aquifer Management Fees	\$ 1,163,850		\$ 1,238,363	\$ 74,513	\$ 13,966,200		\$ 14,155,176	\$ 188,976	\$ 13,966,200 101%
Interest Revenue	17,394		62,745	45,351	208,725		742,499	533,774	208,725 356%
Other Charges	-		-	-	-		257,560	257,560	- 0%
Other Funding Sources	40,500		40,500	-	486,000		486,000	-	486,000 100%
Subtotal Revenues	\$ 1,221,744		\$ 1,341,608	\$ 119,864	\$ 14,660,925		\$ 15,641,235	\$ 980,310	\$ 14,660,925 107%
Expenses									
Wages & Benefits	\$ 65,121		\$ 51,279	\$ (13,842)	\$ 846,008		\$ 475,423	\$ (370,585)	\$ 846,008 56%
Professional Technical Services	464,483		2,521,831	2,057,348	20,217,113		18,330,469	(1,886,644)	20,217,113 (1) 91%
Property Services	2,750		1,180	(1,570)	33,000		22,374	(10,626)	33,000 68%
Supplies	1,375		3,652	2,277	16,500		8,937	(7,563)	16,500 54%
Other Services	4,333		9,218	4,885	52,000		32,100	(19,900)	52,000 62%
Subtotal Expenses	\$ 538,062		\$ 2,587,160	\$ 2,049,097	\$ 21,164,621		\$ 18,869,303	\$ (2,295,317)	\$ 21,164,621 89%
Net Income/(Loss) Before Depreciation	\$ 683,681		\$ (1,245,551)	\$ (1,929,232)	\$ (6,503,695)		\$ (3,228,068)	\$ 3,275,627	\$ (6,503,695)

(1) Budget Amendment of \$89,120 approved 6-10-25

Revenue and Expense Performance

December 2025





Internal Transfers

December 2025

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
100	403	Public Information	54300-00	Event Sponsorships	(15,000)	EOC Flooring maintenance
100	403	Public Information	54103-00	Facilities Maintenance	15,000	EOC Flooring maintenance
100	102	Board of Directors	55400-00	Conferences, Seminars, and Training	(2,000)	Board meeting meal/refreshments
100	102	Board of Directors	55500-00	Meeting Expenses	2,000	Board meeting meal/refreshments
100	306	Aquifer Sustainability	54103-00	Facilities Maintenance	(43,000)	Road Clearing Maverick Ranch
100	306	Aquifer Sustainability	17400-01	Vehicle CY	(2,000)	Road Clearing Maverick Ranch
100	310	Field Research Park	54103-00	Facilities Maintenance	45,000	Road Clearing Maverick Ranch
100	102	Board of Directors	55400-00	Conferences, Seminars, and Training	(700)	Board meeting meal/refreshments
100	102	Board of Directors	55500-00	Meeting Expenses	700	Board meeting meal/refreshments
245	503	San Marcos Springs	53200-05	Biological Monitoring	(10,170)	Biological monitoring expenses
245	504	Comal Springs	53200-05	Biological Monitoring	10,170	Biological monitoring expenses
100	201	Accounting	55200-00	Public & Legal notices	(5,850)	Fee for asset management software
100	201	Accounting	54104-00	Hosting, SAAS and Support Agreements	3,850	Fee for asset management software
100	202	Authority Operations	54101-00	Vehicles Maintenance	2,000	Fee for asset management software
245	005	HCP - Program Administration	53100-00	Contractual Professional Svcs	(4,000)	Meeting Expenses
245	005	HCP - Program Administration	55500-00	Meeting Expenses	4,000	Meeting Expenses
245	503	San Marcos Springs	53200-05	Biological Monitoring	(6,689)	Biological monitoring expenses
245	504	Comal Springs	53200-05	Biological Monitoring	6,689	Biological monitoring expenses
<u>100</u>	202	Authority Operations	54002-00	Water & Sewage	(2,900)	Upgrade HQ electric panel
100	202	Authority Operations	56200-00	Fuel	(2,500)	Upgrade HQ electric panel
100	202	Authority Operations	17200-01	Buildings CY	5,400	Upgrade HQ electric panel
100	201	Accounting	55600-00	Property & Casualty Insurance	(1,890)	Renewal Fixed Asset Module in Intacct
100	201	Accounting	55200-00	Public & Legal notices	(1,200)	Renewal Fixed Asset Module in Intacct
100	201	Accounting	54104-00	Hosting, SAAS and Support Agreements	3,090	Renewal Fixed Asset Module in Intacct



Statement of Net Position

December 2025

ASSETS		LIABILITIES	
Current Assets		Current Liabilities	
Cash	\$ 21,023,659	Accounts Payable & Other Liabilities	\$ 4,059,747
Investments	10,465,504	VISPO Liability	7,464,976
AMF Receivable (Net)	238,529	ASR Forbearance Liability	3,870,458
		Compensated Absences - ST	944,342
		Lease Liabilities - ST	83,163
		Subscription Liability - ST	8,192
		Note Payable - ST	260,000
		Total Current Liabilities	
			\$ 16,690,878
		Noncurrent Liabilities	
		Net Pension Liability	1,307,215
		Compensated Absences - LT	837,301
		Lease Liabilities - LT	1,955,554
		Note Payable - LT	1,505,000
		Total Noncurrent Liabilities	
			\$ 5,605,070
		Deferred Inflows of Resources - Pension	
			\$ 80,052
		NET POSITION	
		Net Investment in Capital Assets	19,880,457
		Restricted - Habitat Conservation Plan	7,184,663
		Unrestricted	26,870,549
		Total Net Position	
			\$ 53,935,669
		Deferred Outflows of Resources - Pension	
	\$ 1,858,001		
Total Assets and Deferred Outflows of Resources	\$ 76,311,669	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 76,311,669



Statement of Net Position

Comparative

December 2025

ASSETS	2025	2024	LIABILITIES	2025	2024
Current Assets			Current Liabilities		
Cash	\$ 21,023,659	\$ 22,634,789	Accounts Payable & Other Liabilities	\$ 4,059,747	\$ 3,067,356
Investments	10,465,504	9,817,381	VISPO Liability	7,464,976	7,348,350
AMF Receivable (Net)	238,529	784,873	ASR Forbearance Liability	3,870,458	3,841,299
Restricted Assets (Habitat Conservation Plan):			Compensated Absences - ST	944,342	944,342
Cash	11,381,537	13,149,805	Lease Liabilities - ST	83,163	83,163
Investments	7,138,560	6,860,834	Subscription Liability - ST	8,192	8,192
Program AMF Receivable	169,790	335,902	Note Payable - ST	260,000	260,000
Total Restricted Assets (Habitat Conservation Plan)	\$ 18,689,887	\$ 20,346,541	Total Current Liabilities	16,690,878	15,552,702
Grant Receivable	299,973	89,168	Noncurrent Liabilities		
Prepads	1,819	7,985	Net Pension Liability	1,307,215	1,307,215
Property Taxes Receivable (Net)	293	296	Compensated Absences - LT	837,301	837,301
Interest Receivable	-	53,237	Lease Liabilities - LT	1,955,554	1,955,554
Miscellaneous Receivable	41,638	-	Note Payable - LT	1,505,000	1,765,000
EAA Lease Receivable	-	503,688	Total Noncurrent Liabilities	\$ 5,605,070	\$ 5,865,070
Total Current Assets	\$ 50,761,302	\$ 54,237,958			
Noncurrent Assets					
Capital Assets			Deferred Inflows of Resources - Pension	\$ 80,052	\$ 80,052
Land	10,144,011	2,254,011			
EAA Groundwater Rights	13,600	13,600			
Buildings & Improvements	11,659,602	11,367,533	NET POSITION		
Vehicles	1,178,539	1,142,824	Net Investment in Capital Assets	19,880,457	10,956,977
Furniture & Equipment	8,359,797	7,914,103	Restricted - Habitat Conservation Plan	7,184,663	8,820,990
Right-to-use Leased Assets	2,262,682	2,262,682	Unrestricted	26,870,549	29,849,055
Subscription Assets	110,967	110,967	Total Net Position	\$ 53,935,669	\$ 49,627,022
Accumulated Depreciation	(10,036,832)	(10,036,832)			
Net Capital Assets	\$ 23,692,366	\$ 15,028,888			
Deferred Outflows of Resources - Pension	\$ 1,858,001	\$ 1,858,001			
Total Assets and Deferred Outflows of Resources	\$ 76,311,669	\$ 71,124,847	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 76,311,669	\$ 71,124,847

Cash & Investments

December 2025

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - PNC: Checking,HRA/FSA & Ops	\$ 14,360	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	6,249,267	3.480%		N/A	Securities
Money Market - PNC Sinking Fund	361,003	1.410%		N/A	Securities
Money Market - Veritex Community Bank	6,055,039	3.250%		N/A	Letter of Credit
NOW - Southside Bank	8,342,981	3.980%		N/A	Securities
Petty Cash	1,010	0.000%		N/A	N/A
	\$ 21,023,659				
Restricted - HCP					
IntraFi Money Market – NexBank - HCP	5,907,435	3.900%		N/A	FDIC
Money Market - NexBank MM - HCP	54	3.900%		N/A	FDIC
Money Market - PNC HCP Program	374,043	1.410%		N/A	Securities
Money Market - Veritex Community Bank HCP	3,224,249	3.250%		N/A	Letter of Credit
NOW - Southside Bank - HCP	1,875,757	3.980%		N/A	Securities
	\$ 11,381,537				
Total - Cash	\$ 32,405,196				
Investments - Certificates of Deposit & US Securities					
Unrestricted					
East West Bank	2,068,924	4.250%	02/13/25	02/13/26	Letter of Credit
East West Bank	2,160,559	4.190%	05/28/25	05/28/26	Letter of Credit
Veritex	3,059,060	4.120%	07/11/25	07/13/26	Letter of Credit
American National Bank & Trust CDARS	1,016,434	4.250%	08/14/25	08/13/26	FDIC
American National Bank & Trust CDARS	1,073,258	4.050%	10/02/25	10/01/26	FDIC
BOKF CDARS	1,087,268	4.076%	03/13/25	03/11/27	FDIC
	\$ 10,465,504				
Restricted - HCP					
East West Bank	3,961,011	4.170%	01/03/25	01/05/26	Letter of Credit
BOKF CDARS	1,087,857	4.143%	03/13/25	03/12/26	FDIC
American National Bank & Trust CDARS	1,016,434	4.250%	08/14/25	08/13/26	FDIC
American National Bank & Trust CDARS	1,073,258	4.050%	10/02/25	10/01/26	FDIC
	\$ 7,138,560				
Total - Certificates of Deposit & US Securities	\$ 17,604,064				
Total Cash and Cash Equivalents	\$ 50,009,260				



Net Position Designations

December 2025

Net Investment in Capital Assets:

Net Capital Assets	\$ 23,692,366
Note/Lease/Subscription Payable	(3,811,909)
Total Net Investment in Capital Assets	\$ 19,880,457

Restricted:

HCP	HCP Cash and Investments	\$ 18,520,097
HCP	HCP VISPO Liabilities (due in 2026)	(7,464,976)
HCP	HCP ASR Forbearance (due in 2026)	(3,870,458)
	Total Restricted	\$ 7,184,663

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$ 489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species	2,568,406
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly	23,812,831
	Total Unrestricted	\$ 26,870,549
	Total Restricted/Unrestricted Net Position	\$ 34,055,212
	Total Net Position	\$ 53,935,669



Capital Project Status Report

December 2025

<u>Program</u>	<u>Description</u>	<u>Expenditures</u>					<u>Balance</u>
		<u>Amended Budget</u>	<u>December 2025</u>	<u>YTD 2025</u>	<u> </u>	<u> </u>	
Authority Operations	Land CY	\$ 1,000,000	\$ -	\$ 7,890,000	\$	(6,890,000)	(1)
Authority Operations	Buildings CY	248,725	18,514	248,639		86	
Human Resources	Buildings CY	19,000		16,350		2,650	
Information Technology	Buildings CY	27,079	12,079	27,079		-	
AMS - General	Computer Hardware CY	10,000		-		10,000	
Public Information	Computer Hardware CY	8,380		5,164		3,216	
Data Management	Computer Hardware CY	10,000		-		10,000	
Field Research Park	Computer Hardware CY	5,000		-		5,000	
Information Technology	Computer Hardware CY	141,000	39,563	140,362		638	
Modeling	Computer Software CY	10,000		5,445		4,555	
Aquifer Science Research	Easement Assessment Tool CY	350,000	43,031	50,000		300,000	
Public Information	Furniture & Office Equipment CY	35,000		20,000		15,000	
Field Research Park	Furniture & Office Equipment CY	5,000		-		5,000	
Field Research Park	Imp Other than Buildings CY	100,000		57,700		42,300	
School Education	Imp Other than Buildings CY	25,200		10,200		15,000	
Public Information	Imp Other than Buildings CY	20,000	19,880	19,880		120	
Authority Operations	Note Payable - Long Term	260,000		260,000		-	
Aquifer Science Research	Vadose Zone Research Equipment CY	60,000		49,938		10,062	
Aquifer Sustainability	Vehicles CY	28,000		26,833		1,167	
Authority Operations	Vehicles CY	132,285		8,883		123,402	
Aquifer Science Research	Water Sampling/Monitoring Equipment CY	130,000	20,000	79,171		50,829	
Field Research Park	Water Sampling/Monitoring Equipment CY	10,000		-		10,000	
Aquifer Sustainability	Water Sampling/Monitoring Equipment CY	7,500		-		7,500	
Data Management	Water Sampling/Monitoring Equipment CY	10,000		-		10,000	
Data Management	Well Logging Equipment CY	35,000		7,835		27,165	
		\$ 2,687,169	\$ 153,067	\$ 8,923,478	\$	(6,236,309)	

(1) Includes capital contribution of \$6,985,000.