



**Financial Report
September 2025
(Unaudited)**

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Budget Performance Report September 2025

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(75.00% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,454,813	\$ 1,453,755	\$ (1,058)	\$ 13,093,313	\$ 13,177,860	\$ 84,547	\$ 17,602,750	75%
Interest Revenue	27,448	108,386	80,938	247,038	945,525	698,487	329,385	287%
Miscellaneous	2,084	6,170	4,087	18,750	52,216	33,465	25,000	209%
Compromise/Enforcement Settlements	-	13,121	13,121	-	303,797	303,797	-	0%
EAA Lease Revenue Fees	-	-	-	-	2,125	2,125	-	0%
Grant & Contributions	37,500	47,525	10,025	187,500	192,034	4,535	300,000 ⁽³⁾	64%
Subtotal Revenues	\$ 1,521,845	\$ 1,628,957	\$ 107,113	\$ 13,546,601	\$ 14,673,557	\$ 1,126,956	\$ 18,257,135	80%
Expenses								
Wages & Benefits	\$ 1,061,561	\$ 919,125	\$ (142,435)	\$ 10,296,015	\$ 8,734,158	\$ (1,561,857)	\$ 13,870,120	63%
Professional Technical Services	373,390	290,749	(82,643)	3,360,514	1,754,675	(1,605,839)	4,480,687 ⁽¹⁾	39%
Property Service	240,903	256,541	15,638	2,168,130	1,629,694	(538,436)	2,890,840	56%
Supplies	64,843	75,368	10,526	583,580	426,629	(156,951)	778,106	55%
Other Services	86,456	41,457	(44,999)	778,104	320,576	(457,528)	1,037,473	31%
Other Expenses	39,406	47,525	8,118	354,661	242,794	(111,867)	472,881 ⁽³⁾	51%
Capital Assets - General	130,965	14,322	(116,643)	2,178,685	1,733,997	(444,687)	2,571,580 ⁽²⁾	67%
Subtotal Expenses	\$ 1,997,524	\$ 1,645,087	\$ (352,438)	\$ 19,719,689	\$ 14,842,523	\$ (4,877,165)	\$ 26,101,687	57%
Net Income/(Loss) Before Depreciation	\$ (475,680)	\$ (16,130)	\$ 459,551	\$ (6,173,087)	\$ (168,966)	\$ 6,004,121	\$ (7,844,552)	

(1) Budget Amendment of \$24,272 approved 2-11-25

(2) Budget Amendment of \$1,000,000 approved 4-9-25

(3) Budget Amendment of \$300,000 approved 5-13-25



Budget Performance Report September 2025

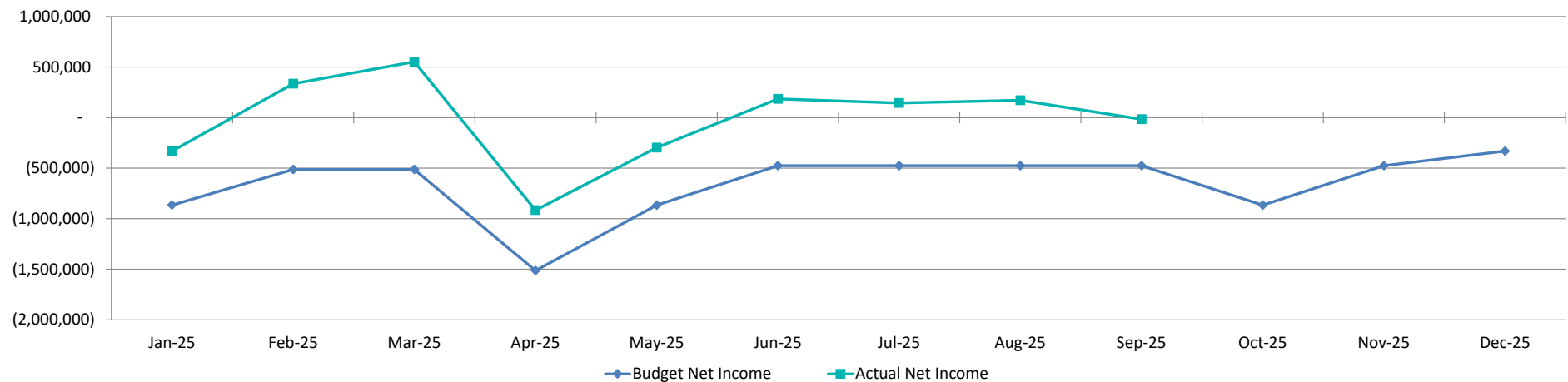
Habitat Conservation Plan Program

	Current Month			Year to Date			Adopted Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(75.00% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,163,850	\$ 1,163,004	\$ (846)	\$ 10,474,650	\$ 10,520,205	\$ 45,555	\$ 13,966,200	75%
Interest Revenue	17,394	56,427	39,033	156,544	563,370	406,826	208,725	270%
Other Charges	-	102,074	102,074	-	153,627	153,627	-	0%
Other Funding Sources	40,500	40,500	-	364,500	364,500	-	486,000	75%
Subtotal Revenues	\$ 1,221,744	\$ 1,362,005	\$ 140,261	\$ 10,995,694	\$ 11,601,702	\$ 606,008	\$ 14,660,925	79%
Expenses								
Wages & Benefits	\$ 65,121	34,283	\$ (30,838)	\$ 626,821	\$ 341,503	\$ (285,319)	\$ 846,008	40%
Professional Technical Services	465,567	301,281	(164,285)	18,833,413	15,503,310	(3,330,102)	20,230,113 ⁽¹⁾	77%
Property Services	1,750	2,592	842	15,750	11,517	(4,233)	21,000	55%
Supplies	1,375	-	(1,375)	12,375	5,284	(7,090)	16,500	32%
Other Services	4,250	2,334	(1,917)	38,250	15,471	(22,780)	51,000	30%
Subtotal Expenses	\$ 538,063	\$ 340,490	\$ (197,573)	\$ 19,526,609	\$ 15,877,085	\$ (3,649,524)	\$ 21,164,621	75%
Net Income/(Loss) Before Depreciation	\$ 683,681	\$ 1,021,515	\$ 337,834	\$ (8,530,915)	\$ (4,275,383)	\$ 4,255,532	\$ (6,503,695)	

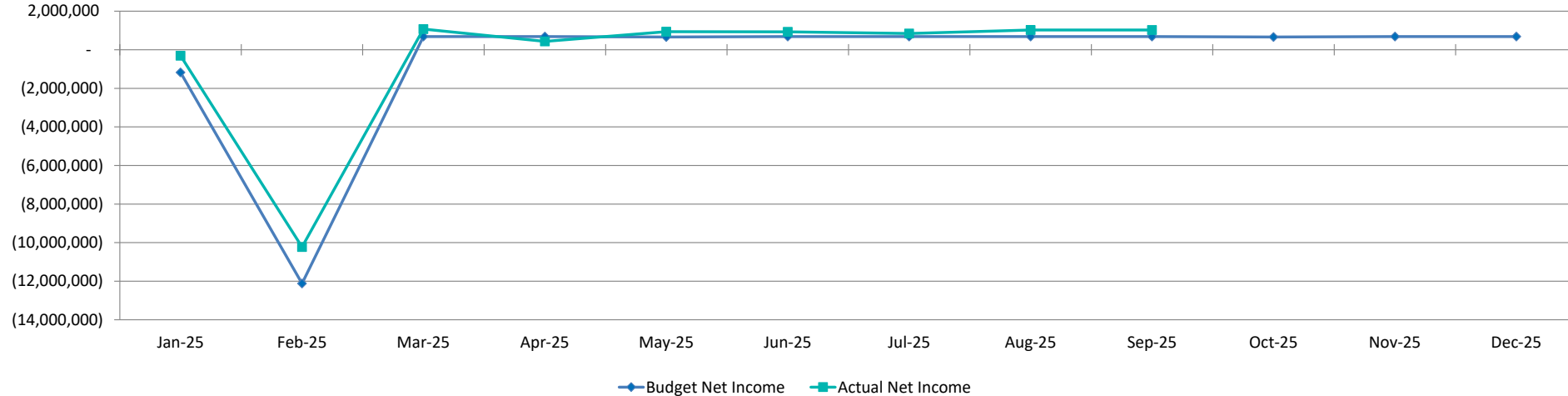
(1) Budget Amendment of \$89,120 approved 6-10-25

Revenue and Expense Performance September 2025

EAA Operations



EAHCP





Internal Transfers

September 2025

Fund	Dept. Department Name	Account	Account Name	Amount	Purpose
100	202 Authority Operations	17400-01	Vehicle CY	(35,215)	Facilities and vehicle additional expenses
100	202 Authority Operations	54201-00	Equipment Rental	(20,000)	Facilities and vehicle additional expenses
100	202 Authority Operations	56104-00	Kitchen & Janitorial	(10,000)	Facilities and vehicle additional expenses
100	202 Authority Operations	56200-00	Fuel	(10,000)	Facilities and vehicle additional expenses
100	202 Authority Operations	17200-01	Buildings CY	15,215	Facilities and vehicle additional expenses
100	202 Authority Operations	54101-00	Vehicles Maintenance	10,000	Facilities and vehicle additional expenses
100	202 Authority Operations	54103-00	Facilities Maintenance	50,000	Facilities and vehicle additional expenses
100	302 Aquifer Science Research	54500-00	Non-Capital Assets	(5,000)	Supplies for research data collection
100	302 Aquifer Science Research	56103-00	Field Supplies	5,000	Supplies for research data collection
100	004 External/Reg Affairs - General	54300-00	Event Sponsorships	(950)	Sponsorship of TWA Fall Conference
100	001 Executive - General	55400-00	Conferences, Seminars, and Training	(2,200)	Sponsorship of TWA Fall Conference
100	104 Strategic Policy	54300-00	Event Sponsorships	3,150	Sponsorship of TWA Fall Conference
245	005 HCP - Program Administration	53100-00	Contractual Professional Svcs	(7,000)	EAHCP Administrative needs
245	005 HCP - Program Administration	54300-00	Event Sponsorships	1,000	EAHCP Administrative needs
245	005 HCP - Program Administration	55500-00	Meeting Expenses	3,000	EAHCP Administrative needs
245	005 HCP - Program Administration	56102-00	Promotional Supplies	3,000	EAHCP Administrative needs



Statement of Net Position

September 2025

ASSETS

Current Assets

Cash	\$ 20,612,573
Investments	10,357,413
AMF Receivable (Net)	3,821,597
Restricted Assets (Habitat Conservation Plan):	
Cash	10,594,031
Investments	7,064,235
Program AMF Receivable	3,045,399
Total Restricted Assets	\$ 20,703,665
Prepays	1,457
Property Taxes Receivable (Net)	296
Total Current Assets	\$ 55,497,001

Noncurrent Assets

Capital Assets

Land	3,166,177
EAA Groundwater Rights	13,600
Buildings & Improvements	11,599,008
Vehicles	1,176,925
Furniture & Equipment	8,210,358
Right-to-use Leased Assets	2,262,682
Subscription Assets	110,967
Accumulated Depreciation	(10,036,833)
Net Capital Assets	\$ 16,502,884

Deferred Outflows of Resources - Pension	\$ 1,858,001
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Total Assets and Deferred Outflows of Resources	<u>\$ 73,857,886</u>
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LIABILITIES

Current Liabilities

Accounts Payable & Other Liabilities	\$ 1,080,830
VISPO Liability	1,854,159
ASR Forbearance Liability	3,841,298
Deferred Revenue - AMF	4,361,303
Deferred Revenue - HCP	3,610,542
Compensated Absences - ST	944,341
Lease Liabilities - ST	83,163
Subscription Liability - ST	8,193
Note Payable - ST	260,000
Total Current Liabilities	\$ 16,043,829

Noncurrent Liabilities

Net Pension Liability	1,307,215
Compensated Absences - LT	837,301
Lease Liabilities - LT	1,955,554
Note Payable - LT	1,505,000
Total Noncurrent Liabilities	\$ 5,605,070

Deferred Inflows of Resources - Pension	80,052
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NET POSITION

Net Investment in Capital Assets	12,690,974
Restricted - Habitat Conservation Plan	11,962,810
Unrestricted	27,475,151
Total Net Position	\$ 52,128,935

Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 73,857,886</u>
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Cash & Investments

September 2025

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - PNC: Checking,HRA/FSA & Ops	\$ (371,759)	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	5,692,000	4.080%		N/A	Securities
Money Market - PNC Sinking Fund	359,630	1.810%		N/A	Securities
Money Market - Veritex Community Bank	7,041,949	4.080%		N/A	Letter of Credit
NOW - Southside Bank	9,323,074	4.410%		N/A	Securities
Petty Cash	825	0.000%		N/A	N/A
	<u>\$ 22,045,719</u>				
Restricted - HCP					
IntraFi Money Market – NexBank - HCP	5,846,625	4.250%		N/A	FDIC
Money Market - NexBank MM - HCP	53	4.250%		N/A	FDIC
Money Market - PNC HCP Program	372,620	1.810%		N/A	Securities
Money Market - Veritex Community Bank - HCP	2,150,255	4.080%		N/A	Letter of Credit
NOW - Southside Bank - HCP	791,904	4.410%		N/A	Securities
	<u>\$ 9,161,457</u>				
Total - Cash	<u>\$ 31,207,175</u>				
Investments - Certificates of Deposit & US Securities	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
American National Bank & Trust	1,062,476	4.850%	06/24/24	10/01/25	Letter of Credit
East West Bank	2,054,282	4.250%	02/13/25	02/13/26	Letter of Credit
East West Bank	2,137,863	4.190%	05/28/25	05/28/26	Letter of Credit
Veritex	3,021,032	4.120%	07/11/25	07/13/26	Letter of Credit
American National Bank & Trust CDARS	1,005,604	4.250%	08/14/25	08/13/26	FDIC
BOKF CDARS	1,076,156	4.076%	03/13/25	03/11/27	FDIC
	<u>\$ 10,357,413</u>				
Restricted - HCP					
American National Bank & Trust	1,062,476	4.850%	06/24/24	10/01/25	Letter of Credit
East West Bank	3,919,599	4.170%	01/03/25	01/05/26	Letter of Credit
BOKF CDARS	1,076,556	4.143%	03/13/25	03/12/26	FDIC
American National Bank & Trust CDARS	1,005,604	4.250%	08/14/25	08/13/26	FDIC
	<u>\$ 7,064,235</u>				
Total - Certificates of Deposit & US Securities	<u>\$ 17,421,648</u>				
Total Cash and Cash Equivalents	<u>\$ 48,628,823</u>				



Net Position Designations

September 2025

Net Investment in Capital Assets:

Net Capital Assets	\$	16,502,884
Note/Lease/Subscription Payable		(3,811,910)
Total Net Investment in Capital Assets	\$	12,690,974

Restricted:

HCP	HCP Cash and Investments	\$	17,658,266
HCP	HCP VISPO Liabilities (due in 2025)		(1,854,159)
HCP	HCP ASR Forbearance (due in 2025)		(3,841,298)
	Total Restricted	\$	11,962,810

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$	489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species		2,561,974
Next Generation Fund	Fund established to reach the objectives of Sustainability and Credibility as stated in the Strategic Plan for future generations		20,241
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly		23,580,042
EAA Capital	Capital purchases of the EAA		823,583
	Total Unrestricted	\$	27,475,151
	Total Restricted/Unrestricted Net Position	\$	39,437,961
	Total Net Position	\$	52,128,935



Capital Project Status Report

September 2025

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>September 2025</u>	<u>YTD 2025</u>	
Authority Operations	Land CY	\$ 1,000,000	\$ -	\$ 912,165	\$ 87,835
Authority Operations	Buildings CY	215,215		215,125	90
Human Resources	Buildings CY	19,000	8,350	16,350	2,650
AMS - General	Computer Hardware CY	10,000	-	-	10,000
Public Information	Computer Hardware CY	8,380	5,164	5,164	3,216
Data Management	Computer Hardware CY	10,000	-	-	10,000
Field Research Park	Computer Hardware CY	5,000	-	-	5,000
Information Technology	Computer Hardware CY	115,000	-	100,799	14,201
Modeling	Computer Software CY	10,000	-	-	10,000
Aquifer Science Research	Easement Assessment Tool CY	350,000	-	-	350,000
Public Information	Furniture & Office Equipment CY	25,000	-	20,000	5,000
Field Research Park	Furniture & Office Equipment CY	5,000	-	-	5,000
Field Research Park	Imp Other than Buildings CY	100,000	-	57,700	42,300
School Education	Imp Other than Buildings CY	10,200	-	10,200	-
Authority Operations	Note Payable - Long Term	260,000	-	260,000	-
Aquifer Science Research	Vadose Zone Research Equipment CY	60,000	-	49,938	10,062
Aquifer Sustainability	Vehicles CY	30,000	-	26,833	3,167
Authority Operations	Vehicles CY	132,285	808	7,268	125,018
Aquifer Science Research	Water Sampling/Monitoring Equipment CY	130,000	-	52,455	77,545
Field Research Park	Water Sampling/Monitoring Equipment CY	10,000	-	-	10,000
Aquifer Sustainability	Water Sampling/Monitoring Equipment CY	7,500	-	-	7,500
Data Management	Water Sampling/Monitoring Equipment CY	10,000	-	-	10,000
Data Management	Well Logging Equipment CY	35,000	-	-	35,000
		<u>\$ 2,557,580</u>	<u>\$ 14,322</u>	<u>\$ 1,733,997</u>	<u>\$ 823,583</u>