



Financial Report
January 2026
(Unaudited)



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Budget Performance Report January 2026

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(8.33% Elapsed)
Revenues								
Aquifer Management Fees	\$ 1,803,968	\$ 2,188,677	\$ 384,709	\$ 1,803,968	\$ 2,188,677	\$ 384,709	\$ 21,792,610	10%
Interest Revenue	24,239	107,309	83,070	24,239	107,309	83,070	290,871	37%
Miscellaneous	2,083	13,782	11,699	2,083	13,782	11,699	25,000	55%
Compromise/Enforcement Settlements	-	125	125	-	125	125	-	0%
EAA Lease Revenue Fees	-	-	-	-	-	-	-	0%
Grant & Contributions	-	-	-	-	-	-	-	0%
Subtotal Revenues	\$ 1,830,290	\$ 2,309,893	\$ 479,603	\$ 1,830,290	\$ 2,309,893	\$ 479,603	\$ 22,108,481	10%
Expenses								
Wages & Benefits	\$ 1,512,600	\$ 981,963	\$ (530,638)	\$ 1,512,600	\$ 981,963	\$ (530,638)	\$ 14,848,380	7%
Professional Technical Services	841,488	214,655	(626,832)	841,488	214,655	(626,832)	5,477,848	4%
Property Service	242,534	220,873	(21,661)	242,534	220,873	(21,661)	2,910,413	8%
Supplies	63,860	34,512	(29,348)	63,860	34,512	(29,348)	766,316	5%
Other Services	86,705	32,509	(54,196)	86,705	32,509	(54,196)	1,040,465	3%
Other Expenses	130,249	-	(130,249)	130,249	-	(130,249)	462,980	0%
Capital Assets - General	151,833	32,808	(119,025)	151,833	32,808	(119,025)	1,822,000	2%
Subtotal Expenses	\$ 3,029,269	\$ 1,517,320	\$ (1,511,949)	\$ 3,029,269	\$ 1,517,320	\$ (1,511,949)	\$ 27,328,402	6%
Net Income/(Loss) Before Depreciation	\$ (1,198,979)	\$ 792,573	\$ 1,991,552	\$ (1,198,979)	\$ 792,573	\$ 1,991,552	\$ (5,219,921)	



Budget Performance Report

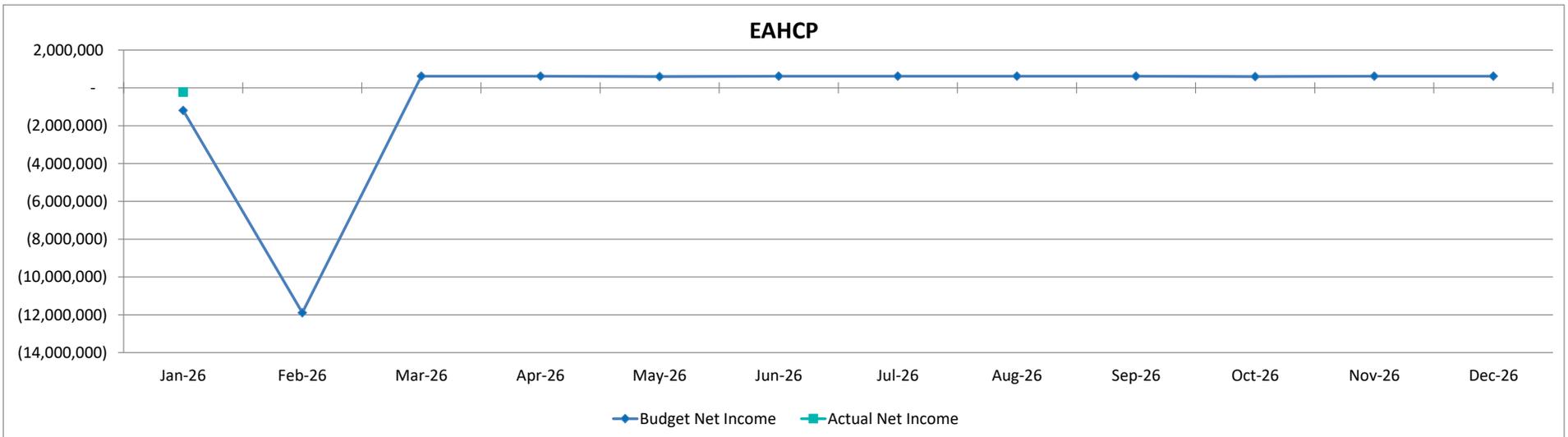
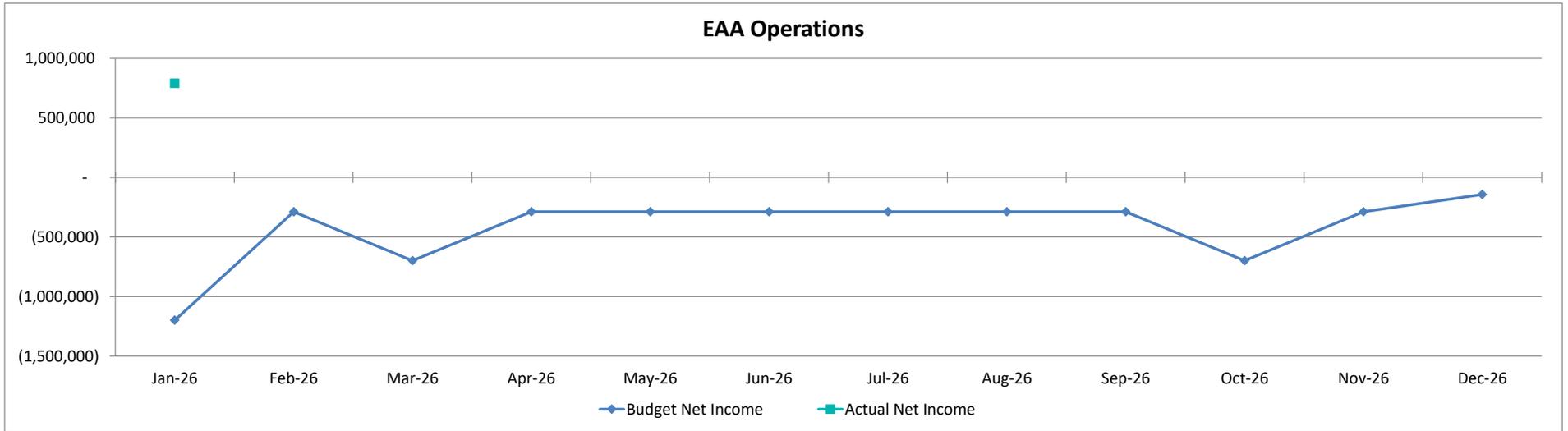
January 2026

Habitat Conservation Plan Program

	Current Month			Year to Date			Adopted Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(8.33% Elapsed)
Revenues								
Aquifer Management Fees	\$ 1,018,369	\$ 1,331,114	\$ 312,745	\$ 1,018,369	\$ 1,331,114	\$ 312,745	\$ 12,220,425	11%
Interest Revenue	13,993	50,906	36,913	13,993	50,906	36,913	167,916	30%
Other Charges	-	126,155	-	-	126,155	126,155	-	0%
Other Funding Sources	40,500	40,500	-	40,500	40,500	-	486,000	8%
Subtotal Revenues	\$ 1,072,862	\$ 1,548,675	\$ 475,813	\$ 1,072,862	\$ 1,548,675	\$ 475,813	\$ 12,874,341	12%
Expenses								
Wages & Benefits	\$ 67,885	\$ 33,281	\$ (34,604)	\$ 67,885	\$ 33,281	\$ (34,604)	\$ 710,653	5%
Professional Technical Services	2,191,926	1,738,384	(453,542)	2,191,926	1,738,384	(453,542)	19,009,550	9%
Property Services	1,500	15	(1,485)	1,500	15	(1,485)	18,000	0%
Supplies	708	-	(708)	708	-	(708)	8,500	0%
Other Services	5,000	(1,445)	(6,445)	5,000	(1,445)	(6,445)	60,000	-2%
Subtotal Expenses	\$ 2,267,019	\$ 1,770,235	\$ (496,784)	\$ 2,267,019	\$ 1,770,235	\$ (496,784)	\$ 19,806,703	9%
Net Income/(Loss) Before Depreciation	\$ (1,194,157)	\$ (221,560)	\$ 972,597	\$ (1,194,157)	\$ (221,560)	\$ 972,597	\$ (6,932,362)	



Revenue and Expense Performance January 2026





Internal Transfers

January 2026

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
100	208	Records Management	53100-00	Contractual Professional Svcs	(3,311)	ARMA Membership - Social Media Archiving Software
100	208	Records Management	56501-00	Memberships	36	ARMA Membership - Social Media Archiving Software
100	208	Records Management	54104-00	Hosting, SAAS and Support Agreements	3,275	ARMA Membership - Social Media Archiving Software
100	310	Field Research Park	54300-00	Event Sponsorships	(650)	Cellular plan for FRP
100	310	Field Research Park	55300-00	Telecommunication Services	650	Cellular plan for FRP
100	202	Authority Operations	54101-00	Vehicles Maintenance	(1,800)	Fleet GPS Tracking /Maintenance Software
100	202	Authority Operations	54104-00	Hosting, SAAS and Support Agreements	1,800	Fleet GPS Tracking /Maintenance Software



Statement of Net Position

January 2026

ASSETS		LIABILITIES	
Current Assets		Current Liabilities	
Cash	\$ 23,871,288	Accounts Payable & Other Liabilities	\$ 2,156,069
Investments	10,503,128	VISPO Liability	7,464,977
AMF Receivable (Net)	21,016,863	ASR Forbearance Liability	3,870,458
		Deferred Revenue - AMF	19,977,332
		Deferred Revenue - HCP	11,723,026
		Compensated Absences - ST	1,188,338
		Lease Liabilities - ST	172,733
Restricted Assets (Habitat Conservation Plan):		Subscription Liability - ST	-
Cash	11,419,416	Note Payable - ST	270,000
Investments	3,188,757	Total Current Liabilities	<u>\$ 46,822,933</u>
Program AMF Receivable	<u>12,190,277</u>		
Total Restricted Assets	<u>\$ 26,798,450</u>	Noncurrent Liabilities	
		Net Pension Liability	385,196
Grant Receivable	299,973	Compensated Absences - LT	856,376
Prepays	2,533	Lease Liabilities - LT	1,783,448
Property Taxes Receivable (Net)	110	Note Payable - LT	<u>1,495,000</u>
Miscellaneous Receivable	<u>41,638</u>	Total Noncurrent Liabilities	<u>\$ 4,520,020</u>
Total Current Assets	<u>\$ 82,533,983</u>		
		Deferred Inflows of Resources - Pension	\$ 342,682
Noncurrent Assets			
Capital Assets		NET POSITION	
Land	10,099,622	Net Investment in Capital Assets	18,882,966
EAA Groundwater Rights	13,600	Restricted - Habitat Conservation Plan	3,272,739
Buildings & Improvements	11,727,685	Unrestricted	<u>32,788,790</u>
Vehicles	1,170,465	Total Net Position	<u>\$ 54,944,495</u>
Furniture & Equipment	8,332,962		
Construction/Development in Progress	46,729		
Right-to-use Leased Assets	2,262,682		
Subscription Assets	83,955		
Accumulated Depreciation	<u>(11,133,553)</u>		
Net Capital Assets	<u>\$ 22,604,147</u>		
Deferred Outflows of Resources - Pension	\$ 1,492,000		
Total Assets and Deferred Outflows of Resources	<u>\$ 106,630,130</u>	Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 106,630,130</u>
Net Pension Asset	\$ -		
Noncurrent Assets			



Statement of Net Position

Comparative

January 2026

ASSETS	<u>2026</u>	<u>2025</u>	LIABILITIES	<u>2026</u>	<u>2025</u>
Current Assets			Current Liabilities		
Cash	\$ 23,871,288	\$ 23,703,040	Accounts Payable & Other Liabilities	\$ 2,156,069	\$ 2,390,150
Investments	10,503,128	9,846,510	VISPO Liability	7,464,977	7,348,350
AMF Receivable (Net)	21,016,863	15,208,840	ASR Forbearance Liability	3,870,458	3,841,298
			Deferred Revenue - AMF	19,977,332	15,991,444
			Deferred Revenue - HCP	11,723,026	12,752,655
			Compensated Absences - ST	1,188,338	944,341
			Lease Liabilities - ST	172,733	83,163
			Subscription Liability - ST	-	8,193
			Note Payable - ST	270,000	260,000
			Total Current Liabilities	46,822,933	43,619,594
Restricted Assets (Habitat Conservation Plan):			Noncurrent Liabilities		
Cash	11,419,416	13,202,966	Net Pension Liability	385,196	1,307,215
Investments	3,188,757	6,869,576	Compensated Absences - LT	856,376	837,301
Program AMF Receivable	12,190,277	12,378,266	Lease Liabilities - LT	1,783,448	1,955,553
Total Restricted Assets (Habitat Conservation Plan)	\$ 26,798,450	\$ 32,450,808	Note Payable - LT	1,495,000	1,765,000
			Total Noncurrent Liabilities	\$ 4,520,020	\$ 5,865,069
Grant Receivable	299,973	89,168			
Prepays	2,533	7,466	Deferred Inflows of Resources - Pension	\$ 342,682	\$ 80,052
Property Taxes Receivable (Net)	110	297			
Interest Receivable	-	77,518			
Miscellaneous Receivable	41,638	-			
Total Current Assets	\$ 82,533,983	\$ 81,383,647			
Noncurrent Assets			NET POSITION		
Capital Assets			Net Investment in Capital Assets	18,882,966	10,992,954
Land	10,099,622	2,254,011	Restricted - Habitat Conservation Plan	3,272,739	8,882,892
EAA Groundwater Rights	13,600	13,600	Unrestricted	32,788,790	28,865,951
Buildings & Improvements	11,727,685	11,443,751	Total Net Position	\$ 54,944,495	\$ 48,741,797
Vehicles	1,170,465	1,144,132			
Furniture & Equipment	8,332,962	7,971,579			
Construction/Development in Progress	46,729	-			
Right-to-use Leased Assets	2,262,682	2,262,682			
Subscription Assets	83,955	110,966			
Accumulated Depreciation	(11,133,553)	(10,135,856)			
Net Capital Assets	\$ 22,604,147	\$ 15,064,865			
Deferred Outflows of Resources - Pension	\$ 1,492,000	\$ 1,858,001			
Total Assets and Deferred Outflows of Resources	\$ 106,630,130	\$ 98,306,513	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 106,630,130	\$ 98,306,513



Cash & Investments

January 2026

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - PNC: Checking,HRA/FSA & Ops	\$ (1,051,248)	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	10,122,504	3.400%		N/A	Securities
Money Market - PNC Sinking Fund	361,417	1.360%		N/A	Securities
Money Market - Veritex Community Bank	1,620	3.301%		N/A	Letter of Credit
NOW - Southside Bank	14,435,985	3.840%		N/A	Securities
Petty Cash	1,010	0.000%		N/A	N/A
	<u>\$ 23,871,288</u>				
Restricted - HCP					
IntraFi Money Market – NexBank - HCP	5,926,823	3.850%		N/A	FDIC
Money Market - NexBank MM - HCP	54	3.870%		N/A	FDIC
Money Market - PNC HCP Program	374,471	1.360%		N/A	Securities
Money Market - Veritex Community Bank HCP	863	3.301%		N/A	Letter of Credit
NOW - Southside Bank - HCP	5,117,206	3.830%		N/A	Securities
	<u>\$ 11,419,417</u>				
Total - Cash	<u>\$ 35,290,704</u>				
Investments - Certificates of Deposit & US Securities					
Unrestricted					
East West Bank	2,083,913	4.250%	02/13/25	02/13/26	Letter of Credit
East West Bank	2,168,261	4.190%	05/28/25	05/28/26	Letter of Credit
Veritex	3,062,850	4.120%	07/11/25	07/13/26	Letter of Credit
American National Bank & Trust CDARS	1,020,109	4.250%	08/14/25	08/13/26	FDIC
American National Bank & Trust CDARS	1,076,956	4.050%	10/02/25	10/01/26	FDIC
BOKF CDARS	1,091,039	4.076%	03/13/25	03/11/27	FDIC
	<u>\$ 10,503,128</u>				
Restricted - HCP					
BOKF CDARS	1,091,692	4.143%	03/13/25	03/12/26	FDIC
American National Bank & Trust CDARS	1,020,109	4.250%	08/14/25	08/13/26	FDIC
American National Bank & Trust CDARS	1,076,956	4.050%	10/02/25	10/01/26	FDIC
	<u>\$ 3,188,757</u>				
Total - Certificates of Deposit & US Securities	<u>\$ 13,691,884</u>				
Total Cash and Cash Equivalents	<u>\$ 48,982,589</u>				



Net Position Designations

January 2026

Net Investment in Capital Assets:

	Net Capital Assets	\$ 22,604,147
	Note/Lease/Subscription Payable	(3,721,181)
	Total Net Investment in Capital Assets	\$ 18,882,966

Restricted:

HCP	HCP Cash and Investments	\$ 14,608,173
HCP	HCP VISPO Liabilities (due in 2026)	(7,464,977)
HCP	HCP ASR Forbearance (due in 2026)	(3,870,458)
	Total Restricted	\$ 3,272,739

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$ 489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species	3,288,438
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly	27,189,041
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	270,000
EAA Capital	Capital purchases of the EAA	1,552,000
	Total Unrestricted	\$ 32,788,790
	Total Restricted/Unrestricted Net Position	\$ 36,061,529
	Total Net Position	\$ 54,944,495



Capital Project Status Report

January 2026

Program	Description	Amended Budget	Expenditures		Balance
			January 2026	YTD 2026	
Authority Operations	Land CY	\$ -	\$ -		\$ -
Authority Operations	Buildings CY	200,000	32,000	32,000	168,000
Field Research Park	Buildings CY	30,000	-		30,000
AMS - General	Computer Hardware CY	10,000			10,000
Data Management	Computer Hardware CY	10,000	-		10,000
Field Research Park	Computer Hardware CY	8,000	-		8,000
Information Technology	Computer Hardware CY	140,000	-		140,000
Modeling	Computer Hardware CY	20,000			20,000
Modeling	Computer Software CY	10,000	-		10,000
Aquifer Science Research	Easement Assessment Tool CY	350,000	-		350,000
Public Information	Furniture & Office Equipment CY	30,000	-		30,000
School Education	Furniture & Office Equipment CY	25,000	-		25,000
Field Research Park	Furniture & Office Equipment CY	5,000	-		5,000
Regulatory Affairs & Water Resources	Furniture & Office Equipment CY	15,000	-		15,000
Meters	Furniture & Office Equipment CY	5,000	-		5,000
Field Research Park	Imp Other than Buildings CY	60,000	-		60,000
Field Research Park	Imp Other than Buildings CY	115,000	-		115,000
Field Research Park	Imp Other than Buildings CY	15,000	-		15,000
Authority Operations	Note Payable - Long Term	270,000			270,000
Aquifer Science Research	Vadose Zone Research Equipment CY	60,000			60,000
Field Research Park	Vehicles CY	30,000			30,000
Authority Operations	Vehicles CY	181,500	808	808	180,693
Aquifer Science Research	Water Sampling/Monitoring Equipment CY	140,000	-		140,000
Field Research Park	Water Sampling/Monitoring Equipment CY	10,000			10,000
Aquifer Sustainability	Water Sampling/Monitoring Equipment CY	7,500			7,500
Data Management	Water Sampling/Monitoring Equipment CY	50,000			50,000
Data Management	Well Logging Equipment CY	25,000			25,000
		<u>\$ 1,822,000</u>	<u>\$ 32,808</u>	<u>\$ 32,808</u>	<u>\$ 1,789,193</u>